

Net Taxable Income Measures for Tax Year 2024

<u>County</u>	<u>Population July 1, 2024</u>	<u>Net Taxable Income</u>	<u>Per Capita Amount</u>	<u>Percent Growth</u>	<u>County</u>	<u>Per Capita Amount</u>	<u>County</u>	<u>Percent Growth</u>
Allegany	67,097	\$1,365,274,438	\$20,348	8.1%	1. Montgomery	\$61,137	1. Montgomery	13.2%
Anne Arundel	602,350	28,905,926,936	47,989	10.1%	2. Howard	57,612	2. Wicomico	10.3%
Baltimore City	568,271	14,349,643,564	25,251	8.8%	3. Talbot	50,132	3. Anne Arundel	10.1%
Baltimore	852,425	32,253,577,515	37,837	7.4%	4. Queen Anne's	48,822	4. Calvert	9.6%
Calvert	94,913	4,086,551,703	43,056	9.6%	5. Anne Arundel	47,989	5. Queen Anne's	9.6%
Caroline	34,248	825,451,111	24,102	5.7%	6. Carroll	43,778	6. Talbot	9.4%
Carroll	177,108	7,753,520,375	43,778	7.2%	7. Calvert	43,056	7. Kent	9.3%
Cecil	106,305	3,289,045,332	30,940	6.4%	8. Frederick	42,676	8. Baltimore City	8.8%
Charles	174,478	5,887,267,918	33,742	7.5%	9. Harford	40,391	9. Frederick	8.3%
Dorchester	33,138	778,413,447	23,490	6.7%	10. Worcester	38,638	10. Allegany	8.1%
Frederick	299,317	12,773,779,237	42,676	8.3%	11. St. Mary's	38,325	11. Worcester	7.9%
Garrett	28,393	782,306,452	27,553	5.9%	12. Baltimore	37,837	12. St. Mary's	7.7%
Harford	265,514	10,724,477,550	40,391	6.9%	13. Kent	35,365	13. Howard	7.7%
Howard	339,668	19,569,001,810	57,612	7.7%	14. Charles	33,742	14. Charles	7.5%
Kent	19,557	691,639,827	35,365	9.3%	15. Cecil	30,940	15. Baltimore	7.4%
Montgomery	1,082,273	66,167,458,460	61,137	13.2%	16. Garrett	27,553	16. Carroll	7.2%
Prince George's	966,629	26,093,321,534	26,994	7.2%	17. Washington	27,309	17. Prince George's	7.2%
Queen Anne's	53,688	2,621,142,481	48,822	9.6%	18. Prince George's	26,994	18. Washington	6.9%
St. Mary's	116,469	4,463,651,913	38,325	7.7%	19. Baltimore City	25,251	19. Harford	6.9%
Somerset	25,241	365,459,704	14,479	5.8%	20. Wicomico	24,519	20. Dorchester	6.7%
Talbot	38,244	1,917,256,908	50,132	9.4%	21. Caroline	24,102	21. Cecil	6.4%
Washington	157,228	4,293,755,574	27,309	6.9%	22. Dorchester	23,490	22. Garrett	5.9%
Wicomico	106,329	2,607,032,442	24,519	10.3%	23. Allegany	20,348	23. Somerset	5.8%
Worcester	54,337	2,099,453,252	38,638	7.9%	24. Somerset	14,479	24. Caroline	5.7%
Statewide	6,263,220	\$254,664,409,483	\$40,660	9.3%				

Source: Comptroller's Office; Department of Legislative Services

Net Taxable Income for Maryland Counties

County	TY 2020	TY 2021	TY 2022	TY 2023	TY 2024
Allegany	\$1,051,419,449	\$1,676,153,725	\$1,185,542,262	\$1,262,978,534	\$1,365,274,438
Anne Arundel	21,239,801,193	25,673,658,900	25,987,988,629	26,246,832,756	28,905,926,936
Baltimore City	11,332,494,808	12,681,678,160	12,875,196,804	13,185,586,631	14,349,643,564
Baltimore	25,227,856,182	31,169,686,031	30,554,752,811	30,041,436,699	32,253,577,515
Calvert	3,114,819,319	3,494,930,622	3,612,950,739	3,727,923,476	4,086,551,703
Caroline	618,453,532	698,180,795	728,585,421	780,938,782	825,451,111
Carroll	5,804,382,547	6,787,995,182	6,899,332,814	7,230,688,719	7,753,520,375
Cecil	2,504,470,305	2,793,621,041	2,983,293,372	3,091,046,640	3,289,045,332
Charles	4,559,227,338	4,931,176,506	5,139,808,051	5,478,080,985	5,887,267,918
Dorchester	569,699,705	709,714,895	688,098,269	729,861,932	778,413,447
Frederick	8,948,448,388	10,692,074,914	11,371,769,789	11,789,677,638	12,773,779,237
Garrett	567,989,969	689,943,933	703,537,816	738,763,210	782,306,452
Harford	8,175,433,687	9,502,446,232	9,598,005,926	10,036,471,220	10,724,477,550
Howard	14,955,519,988	18,458,766,810	18,038,567,738	18,173,809,258	19,569,001,810
Kent	479,955,280	628,450,666	594,248,763	632,557,692	691,639,827
Montgomery	50,435,192,969	62,429,634,508	59,934,520,207	58,448,565,490	66,167,458,460
Prince George's	20,402,649,238	21,582,260,943	22,847,525,829	24,344,944,911	26,093,321,534
Queen Anne's	1,776,965,801	2,303,001,948	2,342,642,696	2,391,196,484	2,621,142,481
St. Mary's	3,404,424,317	3,813,202,937	4,009,340,176	4,143,657,823	4,463,651,913
Somerset	270,405,821	310,327,270	330,864,222	345,384,283	365,459,704
Talbot	1,359,925,916	1,980,482,303	1,893,552,968	1,752,870,572	1,917,256,908
Washington	3,255,856,760	3,750,675,242	3,878,507,962	4,016,581,284	4,293,755,574
Wicomico	1,918,794,401	2,158,354,040	2,278,854,767	2,362,925,711	2,607,032,442
Worcester	1,429,101,191	1,948,310,481	1,969,642,864	1,946,151,459	2,099,453,252
Total	\$193,403,288,104	\$230,864,728,084	\$230,447,130,895	\$232,898,932,189	\$254,664,409,483

Source: Comptroller's Office

Growth in Net Taxable Income

County	TY 2015	TY 2016	TY 2017	TY 2018	TY 2019	TY 2020	TY 2021	TY 2022	TY 2023	TY 2024
Allegany	1.2%	-0.8%	4.0%	5.3%	3.4%	-0.4%	59.4%	-29.3%	6.5%	8.1%
Anne Arundel	6.0%	4.4%	4.2%	10.6%	1.9%	-0.7%	20.9%	1.2%	1.0%	10.1%
Baltimore City	1.6%	3.2%	5.0%	8.5%	3.0%	-0.3%	11.9%	1.5%	2.4%	8.8%
Baltimore	2.1%	-0.9%	5.7%	8.2%	1.0%	-2.5%	23.6%	-2.0%	-1.7%	7.4%
Calvert	4.9%	2.1%	5.3%	9.2%	6.7%	-1.4%	12.2%	3.4%	3.2%	9.6%
Caroline	4.9%	4.0%	4.3%	11.9%	2.0%	3.2%	12.9%	4.4%	7.2%	5.7%
Carroll	4.8%	2.6%	4.6%	9.4%	2.9%	1.1%	16.9%	1.6%	4.8%	7.2%
Cecil	3.7%	2.0%	4.7%	7.7%	4.2%	4.2%	11.5%	6.8%	3.6%	6.4%
Charles	0.6%	2.8%	5.8%	8.5%	3.4%	3.5%	8.2%	4.2%	6.6%	7.5%
Dorchester	2.8%	2.6%	5.7%	7.6%	3.2%	1.1%	24.6%	-3.0%	6.1%	6.7%
Frederick	4.6%	3.5%	6.5%	10.5%	5.2%	3.0%	19.5%	6.4%	3.7%	8.3%
Garrett	3.1%	-2.1%	8.3%	13.8%	2.8%	-1.1%	21.5%	2.0%	5.0%	5.9%
Harford	4.7%	2.8%	5.2%	9.3%	4.3%	1.7%	16.2%	1.0%	4.6%	6.9%
Howard	4.1%	0.7%	7.0%	9.3%	4.4%	-1.6%	23.4%	-2.3%	0.7%	7.7%
Kent	-1.3%	-2.5%	6.4%	11.8%	-2.3%	-3.4%	30.9%	-5.4%	6.4%	9.3%
Montgomery	4.0%	0.8%	6.9%	8.1%	1.3%	0.0%	23.8%	-4.0%	-2.5%	13.2%
Prince George's	4.3%	0.9%	5.1%	10.0%	3.3%	3.3%	5.8%	5.9%	6.6%	7.2%
Queen Anne's	5.6%	6.6%	5.5%	11.2%	4.4%	-1.4%	29.6%	1.7%	2.1%	9.6%
St. Mary's	4.9%	2.1%	4.7%	10.3%	7.3%	-1.1%	12.0%	5.1%	3.4%	7.7%
Somerset	2.2%	1.7%	4.3%	5.7%	3.9%	3.5%	14.8%	6.6%	4.4%	5.8%
Talbot	2.3%	-3.5%	8.8%	20.3%	-7.8%	-0.7%	45.6%	-4.4%	-7.4%	9.4%
Washington	3.6%	0.7%	4.6%	8.8%	4.1%	1.9%	15.2%	3.4%	3.6%	6.9%
Wicomico	6.2%	1.8%	4.6%	6.6%	3.6%	3.9%	12.5%	5.6%	3.7%	10.3%
Worcester	16.4%	-3.4%	4.2%	10.7%	3.4%	-1.6%	36.3%	1.1%	-1.2%	7.9%
Total	3.9%	1.4%	5.8%	9.1%	2.5%	0.2%	19.4%	-0.2%	1.1%	9.3%

Source: Comptroller's Office