

Net Taxable Income Measures for Tax Year 2023

<u>County</u>	<u>Population July 1, 2023</u>	<u>Net Taxable Income</u>	<u>Per Capita Amount</u>	<u>Percent Growth</u>	<u>County</u>	<u>Per Capita Amount</u>	<u>County</u>	<u>Percent Growth</u>
Allegany	67,273	\$1,262,978,534	\$18,774	6.5%	1. Montgomery	\$55,220	1. Caroline	7.2%
Anne Arundel	594,582	26,246,832,756	44,143	1.0%	2. Howard	54,089	2. Charles	6.6%
Baltimore City	565,239	13,185,586,631	23,327	2.4%	3. Talbot	46,344	3. Prince George's	6.6%
Baltimore	844,703	30,041,436,699	35,564	-1.7%	4. Queen Anne's	45,540	4. Allegany	6.5%
Calvert	94,728	3,727,923,476	39,354	3.2%	5. Anne Arundel	44,143	5. Kent	6.4%
Caroline	33,593	780,938,782	23,247	7.2%	6. Carroll	40,935	6. Dorchester	6.1%
Carroll	176,639	7,230,688,719	40,935	4.8%	7. Frederick	40,184	7. Garrett	5.0%
Cecil	105,672	3,091,046,640	29,251	3.6%	8. Calvert	39,354	8. Carroll	4.8%
Charles	171,973	5,478,080,985	31,854	6.6%	9. Harford	37,924	9. Harford	4.6%
Dorchester	32,879	729,861,932	22,198	6.1%	10. St. Mary's	35,944	10. Somerset	4.4%
Frederick	293,391	11,789,677,638	40,184	3.7%	11. Worcester	35,926	11. Wicomico	3.7%
Garrett	28,423	738,763,210	25,992	5.0%	12. Baltimore	35,564	12. Frederick	3.7%
Harford	264,644	10,036,471,220	37,924	4.6%	13. Kent	32,770	13. Cecil	3.6%
Howard	336,001	18,173,809,258	54,089	0.7%	14. Charles	31,854	14. Washington	3.6%
Kent	19,303	632,557,692	32,770	6.4%	15. Cecil	29,251	15. St. Mary's	3.4%
Montgomery	1,058,474	58,448,565,490	55,220	-2.5%	16. Garrett	25,992	16. Calvert	3.2%
Prince George's	947,430	24,344,944,911	25,696	6.6%	17. Washington	25,778	17. Baltimore City	2.4%
Queen Anne's	52,508	2,391,196,484	45,540	2.1%	18. Prince George's	25,696	18. Queen Anne's	2.1%
St. Mary's	115,281	4,143,657,823	35,944	3.4%	19. Baltimore City	23,327	19. Anne Arundel	1.0%
Somerset	24,910	345,384,283	13,865	4.4%	20. Caroline	23,247	20. Howard	0.7%
Talbot	37,823	1,752,870,572	46,344	-7.4%	21. Wicomico	22,547	21. Worcester	-1.2%
Washington	155,813	4,016,581,284	25,778	3.6%	22. Dorchester	22,198	22. Baltimore	-1.7%
Wicomico	104,800	2,362,925,711	22,547	3.7%	23. Allegany	18,774	23. Montgomery	-2.5%
Worcester	54,171	1,946,151,459	35,926	-1.2%	24. Somerset	13,865	24. Talbot	-7.4%
Statewide	6,180,253	\$232,898,932,189	\$37,684	1.1%				

Source: Comptroller's Office; Department of Legislative Services

Net Taxable Income for Maryland Counties

County	TY 2019	TY 2020	TY 2021	TY 2022	TY 2023
Allegany	\$1,055,491,130	\$1,051,419,449	\$1,676,153,725	\$1,185,542,262	\$1,262,978,534
Anne Arundel	21,380,838,014	21,239,801,193	25,673,658,900	25,987,988,629	26,246,832,756
Baltimore City	11,362,439,909	11,332,494,808	12,681,678,160	12,875,196,804	13,185,586,631
Baltimore	25,875,481,937	25,227,856,182	31,169,686,031	30,554,752,811	30,041,436,699
Calvert	3,160,306,072	3,114,819,319	3,494,930,622	3,612,950,739	3,727,923,476
Caroline	599,282,003	618,453,532	698,180,795	728,585,421	780,938,782
Carroll	5,739,495,191	5,804,382,547	6,787,995,182	6,899,332,814	7,230,688,719
Cecil	2,402,383,143	2,504,470,305	2,793,621,041	2,983,293,372	3,091,046,640
Charles	4,404,194,562	4,559,227,338	4,931,176,506	5,139,808,051	5,478,080,985
Dorchester	563,281,144	569,699,705	709,714,895	688,098,269	729,861,932
Frederick	8,685,645,729	8,948,448,388	10,692,074,914	11,371,769,789	11,789,677,638
Garrett	574,279,581	567,989,969	689,943,933	703,537,816	738,763,210
Harford	8,041,457,608	8,175,433,687	9,502,446,232	9,598,005,926	10,036,471,220
Howard	15,201,967,016	14,955,519,988	18,458,766,810	18,038,567,738	18,173,809,258
Kent	496,669,791	479,955,280	628,450,666	594,248,763	632,557,692
Montgomery	50,430,723,615	50,435,192,969	62,429,634,508	59,934,520,207	58,448,565,490
Prince George's	19,749,770,061	20,402,649,238	21,582,260,943	22,847,525,829	24,344,944,911
Queen Anne's	1,802,017,637	1,776,965,801	2,303,001,948	2,342,642,696	2,391,196,484
St. Mary's	3,443,678,600	3,404,424,317	3,813,202,937	4,009,340,176	4,143,657,823
Somerset	261,346,532	270,405,821	310,327,270	330,864,222	345,384,283
Talbot	1,370,146,486	1,359,925,916	1,980,482,303	1,893,552,968	1,752,870,572
Washington	3,194,682,563	3,255,856,760	3,750,675,242	3,878,507,962	4,016,581,284
Wicomico	1,846,275,506	1,918,794,401	2,158,354,040	2,278,854,767	2,362,925,711
Worcester	1,452,153,850	1,429,101,191	1,948,310,481	1,969,642,864	1,946,151,459
Total	\$193,094,007,680	\$193,403,288,104	\$230,864,728,084	\$230,447,130,895	\$232,898,932,189

Source: Comptroller's Office

Growth in Net Taxable Income

County	TY 2014	TY 2015	TY 2016	TY 2017	TY 2018	TY 2019	TY 2020	TY 2021	TY 2022	TY 2023
Allegany	4.2%	1.2%	-0.8%	4.0%	5.3%	3.4%	-0.4%	59.4%	-29.3%	6.5%
Anne Arundel	4.8%	6.0%	4.4%	4.2%	10.6%	1.9%	-0.7%	20.9%	1.2%	1.0%
Baltimore City	10.2%	1.6%	3.2%	5.0%	8.5%	3.0%	-0.3%	11.9%	1.5%	2.4%
Baltimore	3.5%	2.1%	-0.9%	5.7%	8.2%	1.0%	-2.5%	23.6%	-2.0%	-1.7%
Calvert	4.3%	4.9%	2.1%	5.3%	9.2%	6.7%	-1.4%	12.2%	3.4%	3.2%
Caroline	3.4%	4.9%	4.0%	4.3%	11.9%	2.0%	3.2%	12.9%	4.4%	7.2%
Carroll	5.6%	4.8%	2.6%	4.6%	9.4%	2.9%	1.1%	16.9%	1.6%	4.8%
Cecil	5.4%	3.7%	2.0%	4.7%	7.7%	4.2%	4.2%	11.5%	6.8%	3.6%
Charles	9.5%	0.6%	2.8%	5.8%	8.5%	3.4%	3.5%	8.2%	4.2%	6.6%
Dorchester	0.9%	2.8%	2.6%	5.7%	7.6%	3.2%	1.1%	24.6%	-3.0%	6.1%
Frederick	4.8%	4.6%	3.5%	6.5%	10.5%	5.2%	3.0%	19.5%	6.4%	3.7%
Garrett	3.6%	3.1%	-2.1%	8.3%	13.8%	2.8%	-1.1%	21.5%	2.0%	5.0%
Harford	4.7%	4.7%	2.8%	5.2%	9.3%	4.3%	1.7%	16.2%	1.0%	4.6%
Howard	7.7%	4.1%	0.7%	7.0%	9.3%	4.4%	-1.6%	23.4%	-2.3%	0.7%
Kent	5.4%	-1.3%	-2.5%	6.4%	11.8%	-2.3%	-3.4%	30.9%	-5.4%	6.4%
Montgomery	7.5%	4.0%	0.8%	6.9%	8.1%	1.3%	0.0%	23.8%	-4.0%	-2.5%
Prince George's	3.9%	4.3%	0.9%	5.1%	10.0%	3.3%	3.3%	5.8%	5.9%	6.6%
Queen Anne's	6.8%	5.6%	6.6%	5.5%	11.2%	4.4%	-1.4%	29.6%	1.7%	2.1%
St. Mary's	4.2%	4.9%	2.1%	4.7%	10.3%	7.3%	-1.1%	12.0%	5.1%	3.4%
Somerset	4.9%	2.2%	1.7%	4.3%	5.7%	3.9%	3.5%	14.8%	6.6%	4.4%
Talbot	1.6%	2.3%	-3.5%	8.8%	20.3%	-7.8%	-0.7%	45.6%	-4.4%	-7.4%
Washington	3.7%	3.6%	0.7%	4.6%	8.8%	4.1%	1.9%	15.2%	3.4%	3.6%
Wicomico	4.6%	6.2%	1.8%	4.6%	6.6%	3.6%	3.9%	12.5%	5.6%	3.7%
Worcester	8.6%	16.4%	-3.4%	4.2%	10.7%	3.4%	-1.6%	36.3%	1.1%	-1.2%
Total	5.9%	3.9%	1.4%	5.8%	9.1%	2.5%	0.2%	19.4%	-0.2%	1.1%

Source: Comptroller's Office