

Estimated Assessable Base Loss Due to Homestead Property Tax Credit
Fiscal 2025
(\$ in Thousands)

County	Total County Assessable Base	Loss Due to 10% Homestead Cap	After 10% Homestead Cap	Percent Lost	Loss Due to Actual Homestead Cap	After Actual Homestead Cap	Percent Lost
Allegany	\$4,253,192	\$15,404	\$4,237,788	0.4%	\$94,068	\$4,159,124	2.2%
Anne Arundel	107,519,993	227,033	107,292,960	0.2%	10,657,947	96,862,046	9.9%
Baltimore City	48,761,023	272,981	48,488,042	0.6%	1,226,002	47,535,021	2.5%
Baltimore	103,832,170	228,499	103,603,671	0.2%	2,524,636	101,307,534	2.4%
Calvert	14,534,770	18,426	14,516,344	0.1%	18,426	14,516,344	0.1%
Caroline	3,340,103	25,210	3,314,893	0.8%	114,159	3,225,944	3.4%
Carroll	24,734,937	68,360	24,666,577	0.3%	492,872	24,242,065	2.0%
Cecil	12,873,305	6,722	12,866,583	0.1%	151,685	12,721,620	1.2%
Charles	24,377,298	94,248	24,283,050	0.4%	340,345	24,036,953	1.4%
Dorchester	3,562,688	10,268	3,552,420	0.3%	45,360	3,517,328	1.3%
Frederick	45,142,388	198,517	44,943,871	0.4%	1,172,442	43,969,946	2.6%
Garrett	6,110,052	53,384	6,056,668	0.9%	125,688	5,984,364	2.1%
Harford	33,957,250	18,020	33,939,230	0.1%	240,782	33,716,468	0.7%
Howard	65,680,484	122,906	65,557,578	0.2%	1,210,257	64,470,227	1.8%
Kent	3,350,651	5,893	3,344,758	0.2%	33,982	3,316,669	1.0%
Montgomery	231,901,989	612,384	231,289,605	0.3%	612,384	231,289,605	0.3%
Prince George's	127,927,914	429,511	127,498,403	0.3%	11,307,726	116,620,188	8.8%
Queen Anne's	10,569,007	22,671	10,546,336	0.2%	171,509	10,397,498	1.6%
St. Mary's	15,376,877	18,869	15,358,008	0.1%	401,642	14,975,235	2.6%
Somerset	1,708,950	26,579	1,682,371	1.6%	26,579	1,682,371	1.6%
Talbot	9,865,408	7,767	9,857,641	0.1%	1,242,152	8,623,256	12.6%
Washington	16,732,079	146,050	16,586,029	0.9%	448,040	16,284,039	2.7%
Wicomico	8,370,350	55,364	8,314,986	0.7%	192,702	8,177,648	2.3%
Worcester	20,177,043	139,144	20,037,899	0.7%	565,484	19,611,559	2.8%
Total	\$944,659,921	\$2,824,210	\$941,835,711	0.3%	\$33,416,869	\$911,243,052	3.5%

Source: State Department of Assessments and Taxation, Department of Legislative Services

County Tax Relief Due to Homestead Property Tax Credits

County	Fiscal 2024		Fiscal 2025		Fiscal 2026 Estimate	
	Revenue Foregone	Percent of Base	Revenue Foregone	Percent of Base	Revenue Foregone	Percent of Base
Allegany	\$471,318	1.2%	\$917,163	2.2%	\$1,511,988	3.4%
Anne Arundel	90,067,179	9.0%	104,767,621	9.9%	129,374,789	11.5%
Baltimore City	22,771,199	2.2%	27,560,539	2.5%	35,713,263	3.1%
Baltimore	16,948,557	1.6%	27,770,993	2.4%	43,972,422	3.6%
Calvert	63,925	0.1%	178,176	0.1%	272,805	0.2%
Caroline	700,285	2.3%	1,118,757	3.4%	1,606,068	4.6%
Carroll	2,544,729	1.1%	5,017,435	2.0%	8,449,246	3.1%
Cecil	788,054	0.6%	1,490,152	1.2%	2,499,219	1.9%
Charles	2,006,281	0.7%	4,101,159	1.4%	5,309,403	1.7%
Dorchester	254,617	0.8%	453,599	1.3%	778,988	2.0%
Frederick	6,452,436	1.5%	13,014,102	2.6%	21,445,873	3.9%
Garrett	491,519	0.9%	1,327,263	2.1%	2,315,374	3.2%
Harford	901,636	0.3%	2,354,607	0.7%	4,267,448	1.2%
Howard	7,869,269	1.0%	15,128,212	1.8%	24,728,015	2.8%
Kent	181,071	0.6%	347,292	1.0%	568,084	1.6%
Montgomery	3,237,380	0.1%	6,363,901	0.3%	9,596,338	0.4%
Prince George's	132,084,765	8.0%	155,368,147	8.8%	183,280,612	9.7%
Queen Anne's	596,708	0.7%	1,423,525	1.6%	2,515,683	2.7%
St. Mary's	1,741,991	1.4%	3,405,123	2.6%	5,342,419	3.8%
Somerset	85,087	0.6%	265,786	1.6%	455,863	2.4%
Talbot	8,344,035	12.0%	9,825,422	12.6%	11,708,293	14.1%
Washington	2,036,891	1.5%	4,157,809	2.7%	7,429,806	4.4%
Wicomico	830,975	1.2%	1,631,796	2.3%	2,579,296	3.3%
Worcester	2,930,144	1.9%	4,778,340	2.8%	7,295,416	3.8%
Statewide	\$304,400,050	2.9%	\$392,766,921	3.5%	\$513,016,712	4.4%

Source: State Department of Assessments and Taxation, Department of Legislative Services