

County Assessable Base Measures for Fiscal 2025

| <u>County</u> | <u>Population July 1, 2023</u> | <u>Assessable Base (\$ in Thousands)</u> | <u>Per Capita Assessable Base</u> | <u>Assessable Base Growth</u> | <u>County</u> | <u>Per Capita Assessable Base</u> | <u>County</u> | <u>Assessable Base Growth</u> |
|------------------|------------------------------------|--|---------------------------------------|-----------------------------------|---------------------|---------------------------------------|---------------------|-----------------------------------|
| Allegany | 67,273 | \$4,680,442 | \$69,574 | 6.9% | 1. Worcester | \$380,639 | 1. Garrett | 14.4% |
| Anne Arundel | 594,582 | 110,235,133 | 185,399 | 5.0% | 2. Talbot | 263,168 | 2. Somerset | 12.1% |
| Baltimore City | 565,239 | 51,175,223 | 90,537 | 6.2% | 3. Garrett | 224,561 | 3. Worcester | 11.7% |
| Baltimore | 844,703 | 107,611,170 | 127,395 | 5.4% | 4. Montgomery | 223,083 | 4. Wicomico | 10.2% |
| Calvert | 94,728 | 15,296,770 | 161,481 | -21.4% | 5. Queen Anne's | 204,880 | 5. Washington | 10.2% |
| Caroline | 33,593 | 3,431,973 | 102,163 | 7.6% | 6. Howard | 200,749 | 6. Frederick | 9.3% |
| Carroll | 176,639 | 25,474,487 | 144,218 | 6.4% | 7. Anne Arundel | 185,399 | 7. Charles | 8.3% |
| Cecil | 105,672 | 13,492,205 | 127,680 | 5.1% | 8. Kent | 177,851 | 8. Queen Anne's | 8.3% |
| Charles | 171,973 | 24,938,444 | 145,014 | 8.3% | 9. Calvert | 161,481 | 9. Dorchester | 7.8% |
| Dorchester | 32,879 | 3,755,799 | 114,231 | 7.8% | 10. Frederick | 155,481 | 10. Caroline | 7.6% |
| Frederick | 293,391 | 45,616,629 | 155,481 | 9.3% | 11. Charles | 145,014 | 11. Allegany | 6.9% |
| Garrett | 28,423 | 6,382,705 | 224,561 | 14.4% | 12. Carroll | 144,218 | 12. Prince George's | 6.8% |
| Harford | 264,644 | 35,521,320 | 134,223 | 5.6% | 13. Prince George's | 138,645 | 13. St. Mary's | 6.5% |
| Howard | 336,001 | 67,451,774 | 200,749 | 5.8% | 14. St. Mary's | 135,841 | 14. Carroll | 6.4% |
| Kent | 19,303 | 3,433,051 | 177,851 | 5.4% | 15. Harford | 134,223 | 15. Baltimore City | 6.2% |
| Montgomery | 1,058,474 | 236,127,929 | 223,083 | 5.6% | 16. Cecil | 127,680 | 16. Howard | 5.8% |
| Prince George's | 947,430 | 131,356,304 | 138,645 | 6.8% | 17. Baltimore | 127,395 | 17. Harford | 5.6% |
| Queen Anne's | 52,508 | 10,757,817 | 204,880 | 8.3% | 18. Dorchester | 114,231 | 18. Montgomery | 5.6% |
| St. Mary's | 115,281 | 15,659,877 | 135,841 | 6.5% | 19. Washington | 111,546 | 19. Baltimore | 5.4% |
| Somerset | 24,910 | 1,922,800 | 77,190 | 12.1% | 20. Caroline | 102,163 | 20. Kent | 5.4% |
| Talbot | 37,823 | 9,953,808 | 263,168 | 5.3% | 21. Baltimore City | 90,537 | 21. Talbot | 5.3% |
| Washington | 155,813 | 17,380,309 | 111,546 | 10.2% | 22. Wicomico | 83,945 | 22. Cecil | 5.1% |
| Wicomico | 104,800 | 8,797,415 | 83,945 | 10.2% | 23. Somerset | 77,190 | 23. Anne Arundel | 5.0% |
| Worcester | 54,171 | 20,619,570 | 380,639 | 11.7% | 24. Allegany | 69,574 | 24. Calvert | -21.4% |
| Statewide | 6,180,253 | \$971,072,954 | \$157,125 | 5.8% | | | | |

Source: State Department of Assessments and Taxation; Department of Legislative Services

County Assessable Base for Fiscal 2025 and Percent Change from Fiscal 2024
(\$ in Thousands)

| County | Subject to Real Property | Percent Change | Subject to Personal Property | Percent Change | Total Property | Percent Change |
|------------------|---------------------------------|-----------------------|-------------------------------------|-----------------------|-----------------------|-----------------------|
| Allegany | \$4,253,192 | 6.5% | \$427,250 | 11.1% | \$4,680,442 | 6.9% |
| Anne Arundel | 107,519,993 | 5.1% | 2,715,140 | 0.8% | 110,235,133 | 5.0% |
| Baltimore City | 48,761,023 | 6.4% | 2,414,200 | 2.8% | 51,175,223 | 6.2% |
| Baltimore | 103,832,170 | 5.5% | 3,779,000 | 3.8% | 107,611,170 | 5.4% |
| Calvert | 14,534,770 | 5.6% | 762,000 | -86.6% | 15,296,770 | -21.4% |
| Caroline | 3,340,103 | 7.8% | 91,870 | 3.4% | 3,431,973 | 7.6% |
| Carroll | 24,734,937 | 6.4% | 739,550 | 5.6% | 25,474,487 | 6.4% |
| Cecil | 12,873,305 | 5.1% | 618,900 | 4.2% | 13,492,205 | 5.1% |
| Charles | 24,377,298 | 8.8% | 561,146 | -8.4% | 24,938,444 | 8.3% |
| Dorchester | 3,562,688 | 7.9% | 193,111 | 6.8% | 3,755,799 | 7.8% |
| Frederick | 45,142,388 | 9.3% | 474,241 | 1.8% | 45,616,629 | 9.3% |
| Garrett | 6,110,052 | 14.5% | 272,653 | 12.4% | 6,382,705 | 14.4% |
| Harford | 33,957,250 | 5.6% | 1,564,070 | 6.1% | 35,521,320 | 5.6% |
| Howard | 65,680,484 | 5.7% | 1,771,290 | 7.9% | 67,451,774 | 5.8% |
| Kent | 3,350,651 | 5.0% | 82,400 | 24.5% | 3,433,051 | 5.4% |
| Montgomery | 231,901,989 | 5.6% | 4,225,940 | 5.5% | 236,127,929 | 5.6% |
| Prince George's | 127,927,914 | 6.9% | 3,428,390 | 3.6% | 131,356,304 | 6.8% |
| Queen Anne's | 10,569,007 | 7.9% | 188,810 | 37.8% | 10,757,817 | 8.3% |
| St. Mary's | 15,376,877 | 6.8% | 283,000 | -6.8% | 15,659,877 | 6.5% |
| Somerset | 1,708,950 | 11.3% | 213,850 | 18.8% | 1,922,800 | 12.1% |
| Talbot | 9,865,408 | 5.3% | 88,400 | 4.9% | 9,953,808 | 5.3% |
| Washington | 16,732,079 | 10.9% | 648,230 | -6.7% | 17,380,309 | 10.2% |
| Wicomico | 8,370,350 | 10.1% | 427,065 | 11.6% | 8,797,415 | 10.2% |
| Worcester | 20,177,043 | 11.8% | 442,527 | 9.5% | 20,619,570 | 11.7% |
| Statewide | \$944,659,921 | 6.4% | \$26,413,033 | -12.9% | \$971,072,954 | 5.8% |

Source: State Department of Assessments and Taxation

**County Assessable Base – Real and Personal Property
(\$ in Thousands)**

| County | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
|------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| Allegany | \$4,007,372 | \$4,072,073 | \$4,187,367 | \$4,379,299 | \$4,680,442 | \$4,977,777 |
| Anne Arundel | 97,384,716 | 99,775,835 | 101,924,398 | 104,984,089 | 110,235,133 | 116,789,501 |
| Baltimore City | 44,372,209 | 45,336,981 | 46,316,702 | 48,171,209 | 51,175,223 | 53,830,615 |
| Baltimore | 92,838,063 | 95,728,989 | 98,749,398 | 102,086,072 | 107,611,170 | 114,450,189 |
| Calvert | 12,830,770 | 13,177,828 | 13,615,684 | 19,459,122 | 15,296,770 | 15,826,342 |
| Caroline | 2,764,205 | 2,865,881 | 2,996,483 | 3,188,524 | 3,431,973 | 3,682,150 |
| Carroll | 21,213,587 | 21,932,977 | 22,818,341 | 23,939,953 | 25,474,487 | 27,331,005 |
| Cecil | 11,254,117 | 11,510,848 | 12,007,195 | 12,840,250 | 13,492,205 | 14,349,798 |
| Charles | 19,386,240 | 20,331,663 | 21,611,964 | 23,017,056 | 24,938,444 | 26,748,107 |
| Dorchester | 3,003,138 | 3,108,809 | 3,277,771 | 3,482,452 | 3,755,799 | 4,027,593 |
| Frederick | 34,131,596 | 36,065,132 | 38,591,014 | 41,750,623 | 45,616,629 | 49,604,366 |
| Garrett | 4,730,249 | 4,849,384 | 4,962,210 | 5,578,042 | 6,382,705 | 7,189,427 |
| Harford | 30,620,265 | 31,397,558 | 32,292,645 | 33,633,060 | 35,521,320 | 37,608,245 |
| Howard | 56,709,501 | 58,711,782 | 60,808,225 | 63,753,951 | 67,451,774 | 71,627,611 |
| Kent | 3,025,712 | 3,079,256 | 3,126,186 | 3,257,495 | 3,433,051 | 3,636,900 |
| Montgomery | 203,184,478 | 207,704,372 | 214,412,133 | 223,588,163 | 236,127,929 | 246,347,497 |
| Prince George's | 105,905,613 | 111,403,678 | 116,425,400 | 123,013,483 | 131,356,304 | 140,287,625 |
| Queen Anne's | 8,771,757 | 8,991,590 | 9,397,801 | 9,934,715 | 10,757,817 | 11,560,525 |
| St. Mary's | 13,236,725 | 13,658,522 | 14,197,769 | 14,699,355 | 15,659,877 | 16,690,496 |
| Somerset | 1,524,997 | 1,567,243 | 1,624,531 | 1,715,180 | 1,922,800 | 2,123,393 |
| Talbot | 8,696,513 | 8,844,249 | 9,072,930 | 9,454,712 | 9,953,808 | 10,587,465 |
| Washington | 13,748,890 | 14,146,500 | 14,806,060 | 15,778,018 | 17,380,309 | 18,824,402 |
| Wicomico | 6,917,049 | 7,151,196 | 7,551,927 | 7,981,902 | 8,797,415 | 9,546,685 |
| Worcester | 16,781,425 | 17,073,334 | 17,666,740 | 18,459,085 | 20,619,570 | 22,911,868 |
| Statewide | \$817,039,187 | \$842,485,680 | \$872,440,874 | \$918,145,810 | \$971,072,954 | \$1,030,559,582 |

Source: State Department of Assessments and Taxation

Growth in County Assessable Base – Real and Personal Property Over Ten-Year Period

| County | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
|------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Allegany | 0.2% | 0.4% | 0.7% | 0.7% | 1.5% | 1.6% | 2.8% | 4.6% | 6.9% | 6.4% |
| Anne Arundel | 4.4% | 3.7% | 3.9% | 4.4% | 3.5% | 2.5% | 2.2% | 3.0% | 5.0% | 5.9% |
| Baltimore City | 7.0% | 1.9% | 3.5% | 2.5% | 1.5% | 2.2% | 2.2% | 4.0% | 6.2% | 5.2% |
| Baltimore | 2.9% | 3.4% | 3.1% | 3.3% | 2.9% | 3.1% | 3.2% | 3.4% | 5.4% | 6.4% |
| Calvert | 2.0% | 1.8% | -4.1% | 2.2% | 2.4% | 2.7% | 3.3% | 42.9% | -21.4% | 3.5% |
| Caroline | -0.2% | 0.4% | 1.8% | 0.7% | 3.4% | 3.7% | 4.6% | 6.4% | 7.6% | 7.3% |
| Carroll | 2.0% | 2.4% | 2.7% | 2.9% | 2.9% | 3.4% | 4.0% | 4.9% | 6.4% | 7.3% |
| Cecil | 0.6% | 2.2% | 4.3% | 4.1% | 3.8% | 2.3% | 4.3% | 6.9% | 5.1% | 6.4% |
| Charles | 3.8% | 2.1% | 3.0% | 4.2% | 3.0% | 4.9% | 6.3% | 6.5% | 8.3% | 7.3% |
| Dorchester | -0.2% | 0.0% | 0.0% | 1.9% | 2.3% | 3.5% | 5.4% | 6.2% | 7.8% | 7.2% |
| Frederick | 4.3% | 4.2% | 5.1% | 4.8% | 5.4% | 5.7% | 7.0% | 8.2% | 9.3% | 8.7% |
| Garrett | 0.9% | 1.0% | -0.4% | 1.9% | 1.6% | 2.5% | 2.3% | 12.4% | 14.4% | 12.6% |
| Harford | 2.3% | 2.6% | 2.2% | 2.6% | 2.7% | 2.5% | 2.9% | 4.2% | 5.6% | 5.9% |
| Howard | 4.0% | 4.2% | 3.2% | 3.7% | 3.1% | 3.5% | 3.6% | 4.8% | 5.8% | 6.2% |
| Kent | -0.2% | 0.3% | 0.7% | 1.1% | 0.7% | 1.8% | 1.5% | 4.2% | 5.4% | 5.9% |
| Montgomery | 4.0% | 3.6% | 2.5% | 2.5% | 2.0% | 2.2% | 3.2% | 4.3% | 5.6% | 4.3% |
| Prince George's | 6.7% | 6.8% | 5.4% | 5.9% | 4.7% | 5.2% | 4.5% | 5.7% | 6.8% | 6.8% |
| Queen Anne's | 2.2% | 2.2% | 3.1% | 3.1% | 3.1% | 2.5% | 4.5% | 5.7% | 8.3% | 7.5% |
| St. Mary's | 1.0% | 1.7% | 0.9% | 2.2% | 2.5% | 3.2% | 3.9% | 3.5% | 6.5% | 6.6% |
| Somerset | -0.8% | -0.2% | 4.0% | 0.3% | 2.1% | 2.8% | 3.7% | 5.6% | 12.1% | 10.4% |
| Talbot | 0.3% | -0.2% | 0.3% | 1.4% | 1.7% | 1.7% | 2.6% | 4.2% | 5.3% | 6.4% |
| Washington | 1.6% | 1.4% | 1.3% | 3.6% | 2.2% | 2.9% | 4.7% | 6.6% | 10.2% | 8.3% |
| Wicomico | 0.4% | 2.3% | 2.5% | 4.0% | 3.3% | 3.4% | 5.6% | 5.7% | 10.2% | 8.5% |
| Worcester | 2.2% | 2.5% | 2.0% | 2.8% | 3.0% | 1.7% | 3.5% | 4.5% | 11.7% | 11.1% |
| Statewide | 3.9% | 3.5% | 3.1% | 3.5% | 3.0% | 3.1% | 3.6% | 5.2% | 5.8% | 6.1% |

One-cent Yield in County Real Property Tax Rates Recent Trend Since Fiscal 2021

| County | FY 2021 | FY 2022 | FY 2023 | FY 2024 | FY 2025 | FY 2026 |
|-----------------|------------|------------|------------|------------|------------|------------|
| Allegany | \$363,600 | \$367,900 | \$376,300 | \$394,600 | \$415,900 | \$439,200 |
| Anne Arundel | 8,570,100 | 8,809,000 | 9,024,100 | 9,309,900 | 9,686,200 | 10,090,300 |
| Baltimore City | 4,094,500 | 4,173,300 | 4,266,300 | 4,480,900 | 4,753,500 | 4,979,300 |
| Baltimore | 8,825,000 | 9,083,400 | 9,358,200 | 9,690,400 | 10,130,800 | 10,650,800 |
| Calvert | 1,252,300 | 1,286,400 | 1,326,900 | 1,375,900 | 1,451,600 | 1,506,700 |
| Caroline | 266,600 | 275,500 | 286,800 | 302,800 | 322,600 | 342,400 |
| Carroll | 2,053,100 | 2,117,300 | 2,198,100 | 2,299,000 | 2,424,200 | 2,574,000 |
| Cecil | 1,061,300 | 1,094,800 | 1,138,600 | 1,216,700 | 1,272,200 | 1,348,900 |
| Charles | 1,881,800 | 1,967,900 | 2,087,400 | 2,223,800 | 2,403,700 | 2,574,000 |
| Dorchester | 284,800 | 293,100 | 309,100 | 327,600 | 351,700 | 375,100 |
| Frederick | 3,360,200 | 3,550,700 | 3,788,900 | 4,067,600 | 4,397,000 | 4,718,900 |
| Garrett | 446,900 | 459,700 | 475,600 | 528,900 | 598,400 | 669,200 |
| Harford | 2,918,800 | 2,986,800 | 3,068,800 | 3,206,600 | 3,371,600 | 3,562,100 |
| Howard | 5,478,300 | 5,666,600 | 5,863,600 | 6,148,300 | 6,447,000 | 6,787,800 |
| Kent | 295,900 | 300,900 | 305,500 | 317,400 | 331,700 | 349,600 |
| Montgomery | 19,892,500 | 20,332,700 | 20,986,800 | 21,927,200 | 23,129,000 | 24,117,100 |
| Prince George's | 9,434,600 | 9,872,800 | 10,398,500 | 11,009,200 | 11,662,000 | 12,350,500 |
| Queen Anne's | 861,500 | 883,200 | 922,900 | 972,600 | 1,039,700 | 1,106,700 |
| St. Mary's | 1,287,700 | 1,328,000 | 1,374,400 | 1,419,000 | 1,497,500 | 1,578,000 |
| Somerset | 137,200 | 139,400 | 143,800 | 152,700 | 168,200 | 186,100 |
| Talbot | 755,400 | 772,200 | 793,600 | 824,800 | 862,300 | 901,700 |
| Washington | 1,311,200 | 1,347,000 | 1,404,600 | 1,486,300 | 1,628,400 | 1,738,100 |
| Wicomico | 651,200 | 672,400 | 707,100 | 750,500 | 817,800 | 881,300 |
| Worcester | 1,621,900 | 1,648,900 | 1,699,800 | 1,770,800 | 1,961,200 | 2,160,600 |

Source: Department of Legislative Services