

Property Tax Rates Compared to Constant Yield Rate in Fiscal 2022

County	Actual FY 2021	Actual FY 2022	Difference	Constant Yield Rate	Difference	Amount in Excess of Constant Yield Ranking by Highest to Lowest
Allegany	\$0.9750	\$0.9750	\$0.0000	\$0.9637	\$0.0113	1. Prince George's* \$0.0405
Anne Arundel	0.9340	0.9330	-0.0010	0.9219	0.0111	2. Charles* 0.0355
Baltimore City	2.2480	2.2480	0.0000	2.2334	0.0146	3. Talbot 0.0271
Baltimore	1.1000	1.1000	0.0000	1.0787	0.0213	4. Frederick 0.0267
Calvert	0.9320	0.9270	-0.0050	0.9144	0.0126	5. Caroline 0.0266
Caroline	0.9800	0.9800	0.0000	0.9534	0.0266	6. Howard* 0.0251
Carroll	1.0180	1.0180	0.0000	0.9955	0.0225	7. Carroll 0.0225
Cecil	1.0414	1.0279	-0.0135	1.0279	0.0000	8. Baltimore 0.0213
Charles*	1.2050	1.2050	0.0000	1.1695	0.0355	9. St. Mary's 0.0188
Dorchester	1.0000	1.0000	0.0000	0.9870	0.0130	10. Garrett 0.0158
Frederick	1.0600	1.0600	0.0000	1.0333	0.0267	11. Baltimore City 0.0146
Garrett	1.0560	1.0560	0.0000	1.0402	0.0158	12. Dorchester 0.0130
Harford	1.0420	1.0279	-0.0141	1.0279	0.0000	13. Wicomico 0.0127
Howard*	1.2500	1.2500	0.0000	1.2249	0.0251	14. Calvert 0.0126
Kent	1.0220	1.0120	-0.0100	1.0163	-0.0043	15. Montgomery* 0.0120
Montgomery*	0.9912	0.9905	-0.0007	0.9785	0.0120	16. Allegany 0.0113
Prince George's*	1.3740	1.3740	0.0000	1.3335	0.0405	17. Anne Arundel 0.0111
Queen Anne's	0.8471	0.8471	0.0000	0.8489	-0.0018	18. Worcester 0.0076
St. Mary's	0.8478	0.8478	0.0000	0.8290	0.0188	19. Somerset 0.0044
Somerset	1.0000	1.0000	0.0000	0.9956	0.0044	20. Washington 0.0035
Talbot	0.6372	0.6565	0.0193	0.6294	0.0271	21. Cecil 0.0000
Washington	0.9480	0.9480	0.0000	0.9445	0.0035	22. Harford 0.0000
Wicomico	0.9286	0.9195	-0.0091	0.9068	0.0127	23. Queen Anne's -0.0018
Worcester	0.8450	0.8450	0.0000	0.8374	0.0076	24. Kent -0.0043

*Includes Special Property Tax Rates

Source: State Department of Assessments and Taxation; Department of Legislative Services

Revenue Yield from Property Tax Rates above Constant Yield Fiscal 2022

County	Assessable Base	Actual Rate	Constant Yield Rate	Difference	Estimated Revenue Yield	Per Capita Yield
Allegany	\$3,629,173,911	\$0.9750	\$0.9637	\$0.0113	\$410,000	\$5.85
Anne Arundel	80,620,019,927	0.9330	0.9219	0.0111	8,949,000	15.36
Baltimore City	40,059,137,565	2.2480	2.2334	0.0146	5,849,000	9.98
Baltimore	89,683,738,048	1.1000	1.0787	0.0213	19,103,000	23.13
Calvert	12,747,652,492	0.9270	0.9144	0.0126	1,606,000	17.26
Caroline	2,734,747,128	0.9800	0.9534	0.0266	727,000	21.71
Carroll	20,983,784,830	1.0180	0.9955	0.0225	4,721,000	27.92
Cecil	10,709,033,824	1.0279	1.0279	0.0000	0	0.00
Charles*	19,352,598,193	1.2050	1.1695	0.0355	6,873,000	41.80
Dorchester	2,890,852,883	1.0000	0.9870	0.0130	376,000	11.80
Frederick	33,887,722,972	1.0600	1.0333	0.0267	9,048,000	34.12
Garrett	4,533,820,877	1.0560	1.0402	0.0158	716,000	24.82
Harford	29,275,344,366	1.0279	1.0279	0.0000	0	0.00
Howard*	55,581,176,770	1.2500	1.2249	0.0251	13,924,000	42.43
Kent	2,975,778,363	1.0120	1.0163	-0.0043	0	0.00
Montgomery*	201,668,271,818	0.9905	0.9785	0.0120	24,260,000	23.06
Prince George's*	94,593,032,091	1.3740	1.3335	0.0405	38,354,000	42.17
Queen Anne's	8,589,385,862	0.8471	0.8489	-0.0018	0	0.00
St. Mary's	13,127,728,149	0.8478	0.8290	0.0188	2,468,000	21.52
Somerset	1,375,898,684	1.0000	0.9956	0.0044	61,000	2.40
Talbot	7,620,951,017	0.6565	0.6294	0.0271	2,065,000	55.85
Washington	13,218,672,731	0.9480	0.9445	0.0035	463,000	3.06
Wicomico	6,652,972,830	0.9195	0.9068	0.0127	845,000	8.13
Worcester	16,365,406,574	0.8450	0.8374	0.0076	1,244,000	23.74
Total	\$772,876,901,905				\$142,062,000	\$23.46

*Includes Special Property Tax Rates

Source: State Department of Assessments and Taxation; Department of Legislative Services

Revenue Loss from Property Tax Rates below Constant Yield Fiscal 2022

County	Assessable Base	Actual Rate	Constant Yield Rate	Difference	Estimated Revenue Loss	Per Capita Loss
Allegany	\$3,629,173,911	\$0.9750	\$0.9637	\$0.0113	\$0	\$0.00
Anne Arundel	80,620,019,927	0.9330	0.9219	0.0111	0	0.00
Baltimore City	40,059,137,565	2.2480	2.2334	0.0146	0	0.00
Baltimore	89,683,738,048	1.1000	1.0787	0.0213	0	0.00
Calvert	12,747,652,492	0.9270	0.9144	0.0126	0	0.00
Caroline	2,734,747,128	0.9800	0.9534	0.0266	0	0.00
Carroll	20,983,784,830	1.0180	0.9955	0.0225	0	0.00
Cecil	10,709,033,824	1.0279	1.0279	0.0000	0	0.00
Charles*	19,352,598,193	1.2050	1.1695	0.0355	0	0.00
Dorchester	2,890,852,883	1.0000	0.9870	0.0130	0	0.00
Frederick	33,887,722,972	1.0600	1.0333	0.0267	0	0.00
Garrett	4,533,820,877	1.0560	1.0402	0.0158	0	0.00
Harford	29,275,344,366	1.0279	1.0279	0.0000	0	0.00
Howard*	55,581,176,770	1.2500	1.2249	0.0251	0	0.00
Kent	2,975,778,363	1.0120	1.0163	-0.0043	-128,000	-6.67
Montgomery*	201,668,271,818	0.9905	0.9785	0.0120	0	0.00
Prince George's*	94,593,032,091	1.3740	1.3335	0.0405	0	0.00
Queen Anne's	8,589,385,862	0.8471	0.8489	-0.0018	-155,000	-3.03
St. Mary's	13,127,728,149	0.8478	0.8290	0.0188	0	0.00
Somerset	1,375,898,684	1.0000	0.9956	0.0044	0	0.00
Talbot	7,620,951,017	0.6565	0.6294	0.0271	0	0.00
Washington	13,218,672,731	0.9480	0.9445	0.0035	0	0.00
Wicomico	6,652,972,830	0.9195	0.9068	0.0127	0	0.00
Worcester	16,365,406,574	0.8450	0.8374	0.0076	0	0.00
Total	\$772,876,901,905				-\$283,000	-\$0.05

*Includes Special Property Tax Rates

Source: State Department of Assessments and Taxation; Department of Legislative Services