

**Revenue Stabilization Account (Rainy Day Fund) Activity**  
**Fiscal 2001-2020**  
**(\$ in Millions)**

<b>Fiscal Year</b>	<b>Beginning Balance</b>	<b>Approp.</b>	<b>General Fund</b>	<b>Fund Programs</b>	<b>Transfers</b>	<b>Interest Earnings</b>	<b>Ending Balance</b>	<b>Balance Over 5%<sup>1</sup></b>	<b>Balance Over 7.5%<sup>1</sup></b>
2001	582	235	-30	0	39 <sup>2</sup>	62	888	398	n/a
2002	888	172	-533	0	0	21	548	73	n/a
2003	548	181	-249	0	0	10	490	24	n/a
2004	490	0	0	0	0	6	496	-14	n/a
2005	497	104	-91	0	0	12	522	-56	n/a
2006	521	250	0	-45	0	33	759	139	n/a
2007	759	593	0	-13	11 <sup>3</sup>	82	1,432	785	462
2008	1,432	163	-978	0	0	68	685	7	-331
2009	685	147	-170	0	0	31	693	47	-276
2010	692	140	-235	0	0	15	612	-18	-332
2011	612	0	0	0	0	13	625	-52	-391
2012	625	0	0	0	40 <sup>4</sup>	7	672	-41	-398
2013	672	28	0	0	0	6	705	-44	-416
2014	700	55	0	0	0	8	764	8	-369
2015	764	20	-5	-13	0	8	773	-23	-421
2016	773	50	0	0	0	9	832	22	-382
2017	832	235	-170	0	-80 <sup>5</sup>	15	832	-2	-420
2018	832	10	0	0	1 <sup>6</sup>	13	857	-12	-446
2019	857	48	0	-44	0	22	882	-14	-463
2020	882	444	-158	-90	0	36	1,114	187	-277

<sup>1</sup> Prior to fiscal 1996, appropriations into the Rainy Day Fund were required if the balance falls below 5.0%. Chapters 51 and 52 of 2006 required appropriations if the balance is below 7.5%.

<sup>2</sup> Transferred from the Dedicated Purpose Account. Source is the Citizen's Tax Reduction and Fiscal Reserve Account.

<sup>3</sup> Transferred funds from the Dedicated Purpose Account appropriation that supported elections equipment. The funds were no longer needed.

<sup>4</sup> Transfer from the Transportation Trust Fund.

<sup>5</sup> The General Assembly allowed the transfer of funds to specific programs. Administration did not fund the programs. The funds reverted to the general fund.

<sup>6</sup> Unused funds from fiscal 2015 transfer to Board of Public Works Contingent Fund to support Governor's Declaration of Emergency in response to Baltimore City protests.