

Maryland General Fund Revenues
Fiscal 1980-2020
(\$ in Millions)

	FY 1980	FY 1981	FY 1982	FY 1983	FY 1984	FY 1985	FY 1986	FY 1987	FY 1988	FY 1989
Personal Income Tax	\$1,096.9	\$1,205.4	\$1,354.6	\$1,458.7	\$1,607.5	\$1,767.9	\$1,928.8	\$2,180.4	\$2,426.6	\$2,654.9
Sales and Use Tax	712.9	753.7	797.5	865.2	988.4	1,098.5	1,189.7	1,302.6	1,423.7	1,507.1
State Lottery	166.7	171.4	199.1	206.0	209.6	250.2	323.4	332.3	335.9	319.6
Corporate Income Tax	126.1	59.7	58.6	60.2	85.9	141.4	144.6	141.5	139.8	144.8
Business Franchise Taxes	79.9	82.6	96.1	101.7	107.8	114.2	119.3	122.7	141.3	158.6
Tax on Insurance Premiums	57.5	61.8	64.8	68.0	74.8	84.0	101.9	123.9	132.0	135.3
Estate & Inheritance Taxes	22.5	24.0	26.3	31.3	34.2	39.3	44.4	49.9	61.1	63.8
Property Transfer Taxes	0.0	0.0	0.0	0.0	0.0	19.9	30.6	50.0	48.7	39.8
Tobacco Tax	37.0	57.0	54.3	53.0	51.4	51.8	51.8	51.2	50.8	49.3
Alcohol Beverages Tax	19.1	19.7	21.1	19.2	18.9	19.0	18.7	19.6	17.8	17.2
Motor Vehicle Fuel Tax	0.0	0.0	0.0	0.0	0.0	6.8	6.0	7.1	9.8	10.0
District Courts	23.1	25.3	26.0	30.3	32.1	34.0	41.9	44.1	48.2	52.4
Clerks of the Court	0.0	0.0	0.5	1.5	3.2	3.7	5.4	10.4	30.8	31.6
Hospital Patient Recoveries	54.9	88.7	74.6	77.3	61.7	58.1	63.4	75.0	89.7	76.1
Interest on Investments	67.3	74.3	78.5	47.1	36.0	41.7	29.8	37.5	55.4	82.4
Miscellaneous	58.2	68.0	73.1	77.0	106.3	78.6	64.5	93.9	81.5	99.4
Motor Vehicle Titling Tax	25.4	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Federal Revenue Sharing	44.5	11.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total	\$2,592.1	\$2,703.4	\$2,925.1	\$3,096.5	\$3,417.7	\$3,809.2	\$4,164.1	\$4,642.0	\$5,093.2	\$5,442.3

	FY 1990	FY 1991	FY 1992	FY 1993	FY 1994	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999
Personal Income Tax	\$2,863.7	\$2,929.5	\$2,906.2	\$3,078.5	\$3,224.3	\$3,399.3	\$3,483.9	\$3,767.2	\$4,156.1	\$4,296.2
Sales and Use Tax	1,572.0	1,540.9	1,579.8	1,718.2	1,814.9	1,951.0	2,000.3	2,093.8	2,161.2	2,299.3
State Lottery	311.3	309.7	316.3	301.6	353.3	366.6	369.8	356.0	362.5	352.2
Corporate Income Tax	113.5	119.9	124.4	128.6	169.1	193.0	252.3	266.0	268.6	306.0
Business Franchise Taxes	161.0	154.5	154.2	194.1	195.8	207.1	189.2	192.0	177.3	173.6
Tax on Insurance Premiums	145.9	150.1	144.3	147.8	147.7	156.5	165.8	165.8	172.7	177.8
Insurance Licenses and Fees	0.0	0.0	0.0	7.4	11.1	12.2	15.1	12.3	12.6	12.1
Estate & Inheritance Taxes	84.7	72.6	79.5	94.9	98.9	91.2	110.6	104.1	127.8	129.7
Property Transfer Taxes	30.9	14.7	23.1	54.3	35.0	19.3	6.3	6.5	0.0	0.0
Tobacco Tax	46.5	47.4	82.5	140.3	139.7	137.2	132.3	130.2	128.3	128.9
Alcohol Beverages Tax	16.6	16.9	18.2	23.6	24.1	23.4	23.3	23.4	23.9	23.9
Motor Vehicle Fuel Tax	10.0	9.8	9.8	10.0	10.2	10.4	10.6	10.7	10.9	11.9
District Courts	54.8	56.7	63.9	55.9	54.5	63.1	63.1	67.0	66.1	71.1
Clerks of the Court	31.8	30.2	35.6	41.6	45.7	35.6	35.0	35.1	38.9	41.8
Hospital Patient Recoveries	79.9	90.9	112.4	111.9	113.5	147.2	108.2	126.8	64.4	159.2
Interest on Investments	73.7	41.5	16.2	17.2	26.0	50.0	41.1	62.7	76.8	104.7
Miscellaneous	88.8	142.4	102.7	134.7	163.7	196.9	188.6	186.2	203.2	236.0
Medicaid Provider Tax	0.0	18.2	177.7	7.2	0.0	0.0	0.0	0.0	0.0	0.0
One-Time Transfers	11.1	396.0	226.0	205.9	34.3	34.9	15.5	11.6	0.0	0.0
Total	\$5,696.1	\$6,141.8	\$6,172.7	\$6,473.6	\$6,661.8	\$7,094.9	\$7,211.0	\$7,617.3	\$8,051.3	\$8,524.4

	FY 2000	FY 2001	FY 2002	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
Personal Income Tax	\$4,746.3	\$5,133.7	\$4,771.6	\$4,703.7	\$5,077.6	\$5,660.6	\$6,200.2	\$6,679.2	\$6,940.1	\$6,477.2
Sales and Use Tax	2,478.5	2,626.8	2,642.5	2,697.1	2,921.8	3,129.4	3,355.2	3,420.1	3,675.3	3,620.4
State Lottery	367.8	385.0	413.1	422.9	436.4	455.9	480.5	473.1	497.1	473.2
Corporate Income Tax	319.5	374.4	273.2	288.3	328.6	512.2	623.2	589.8	551.7	550.7
Business Franchise Taxes	178.7	167.4	145.2	143.4	190.6	197.9	196.2	206.6	208.0	201.4
Tax on Insurance Premiums	172.5	190.4	193.7	228.5	260.0	268.9	274.9	283.3	301.8	275.2
Estate & Inheritance Taxes	157.0	168.8	184.7	142.3	153.8	183.1	221.9	224.3	243.5	205.5
Tobacco Tax	210.0	205.6	209.9	199.2	272.4	276.0	280.3	278.2	376.1	405.6
Alcohol Beverages Tax	24.4	24.5	25.7	25.7	26.9	27.3	28.0	28.7	29.0	29.2
Motor Vehicle Fuel Tax	11.3	12.0	12.3	12.5	13.0	13.2	13.2	13.2	13.2	6.5
District Courts	70.3	69.6	72.6	71.6	84.4	87.4	91.3	97.0	91.3	89.4
Clerks of the Court	37.7	39.5	42.6	51.6	56.8	55.5	58.7	52.3	42.6	40.5
Hospital Patient Recoveries	102.1	66.2	96.4	73.7	90.9	85.1	86.2	84.9	86.6	96.5
Interest on Investments	128.4	140.6	71.5	31.9	26.6	64.4	162.5	178.9	166.5	83.0
Miscellaneous	215.6	197.8	201.0	224.8	301.0	377.7	297.6	330.5	322.9	338.3
Tax Amnesty	0.0	0.0	28.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Holding Company Settlements	0.0	0.0	0.0	0.0	11.5	151.0	20.4	0.0	0.0	0.0
Federal Revenue Sharing	0.0	0.0	0.0	33.4	0.0	0.0	0.0	0.0	0.0	0.0
One-Time Transfers	0.0	0.0	119.5	12.1	2.5	2.3	0.0	0.0	0.0	7.9
Total	\$9,220.1	\$9,802.4	\$9,504.0	\$9,362.5	\$10,254.7	\$11,548.0	\$12,390.3	\$12,940.2	\$13,545.6	\$12,900.5

Maryland General Fund Revenues
Fiscal 1980-2020
(\$ in Millions)

	FY 2010	FY 2011	FY 2012	FY 2013*	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
										<i>Estimate</i>
Personal Income Tax	\$6,178.2	\$6,643.4	\$7,114.7	\$7,691.4	\$7,773.8	\$8,346.1	\$8,517.6	\$9,019.3	\$9,507.8	\$10,064.6
Sales and Use Tax	3,522.8	3,656.0	4,039.3	4,067.8	4,143.2	4,350.7	4,444.5	4,539.3	4,645.8	4,863.1
State Lottery	491.0	499.4	536.3	526.0	501.1	506.5	529.8	484.3	534.6	544.5
Corporate Income Tax	689.3	571.3	646.5	818.2	761.2	777.3	874.5	795.6	820.4	958.0
Business Franchise Taxes	202.5	210.2	207.2	201.6	228.4	225.7	222.0	228.4	245.9	242.6
Tax on Insurance Premiums	277.0	285.9	304.0	303.8	334.8	316.1	287.4	328.7	386.4	377.5
Estate & Inheritance Taxes	173.5	216.0	196.9	234.6	213.8	243.4	261.9	227.9	214.4	177.4
Property Transfer Taxes	0.0	0.0	0.0	0.0	89.2	144.2	115.4	62.8	46.0	0.0
Tobacco Tax	405.9	407.6	411.4	415.9	402.4	391.5	395.3	387.0	372.7	372.4
Alcohol Beverages Tax	29.9	30.4	31.0	31.2	31.1	31.3	31.9	32.5	32.0	32.4
Motor Vehicle Fuel Tax	8.4	5.0	5.0	13.0	5.0	5.0	4.6	0.0	0.0	0.0
District Courts	87.3	86.9	79.4	75.5	77.7	77.7	72.3	69.3	63.0	58.7
Clerks of the Court	35.5	29.3	35.1	38.5	35.4	34.4	34.2	36.1	31.8	31.9
Hospital Patient Recoveries	72.7	74.2	66.4	64.5	63.0	65.2	57.5	62.2	69.8	56.2
Interest on Investments	50.2	58.4	17.9	14.5	21.4	10.7	15.0	22.5	32.0	45.0
Miscellaneous	335.9	386.2	380.0	371.1	424.7	396.7	334.1	355.3	354.5	307.8
Tax Amnesty	27.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Highway User Revenue	0.0	377.1	186.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One-Time Transfers	0.0	0.0	0.0	17.5	0.0	0.0	0.0	47.4	15.3	-200.0
Total	\$12,587.1	\$13,537.4	\$14,257.8	\$14,885.0	\$15,106.2	\$15,922.6	\$16,198.0	\$16,698.7	\$17,372.5	\$17,931.8

Estimate

FY 2020

Personal Income Tax	\$10,395.6
Sales and Use Tax	5,026.4
State Lottery	535.2
Corporate Income Tax	965.3
Business Franchise Taxes	208.4
Tax on Insurance Premiums	396.9
Estate & Inheritance Taxes	164.3
Property Transfer Taxes	0.0
Tobacco Tax	364.0
Alcohol Beverages Tax	32.6
Motor Vehicle Fuel Tax	0.0
District Courts	58.2
Clerks of the Court	32.3
Hospital Patient Recoveries	56.7
Interest on Investments	50.0
Miscellaneous	298.9
Tax Amnesty	0.0
Volatility Adjustment	-92.9
One-Time Transfers	0.0
Total	\$18,491.8

Note: All years are actual general fund revenues except for 2019 and 2020 which are from the Board of Revenue Estimates' March 2019 forecast.

* FY 2013 reflects general fund revenues before the transfer of \$276.5 million to the Budget Restoration Fund required by Chapter 1 (SB 1301) of the first special session of 2012.

Sources: Comptroller of Maryland and the Board of Revenue Estimates

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