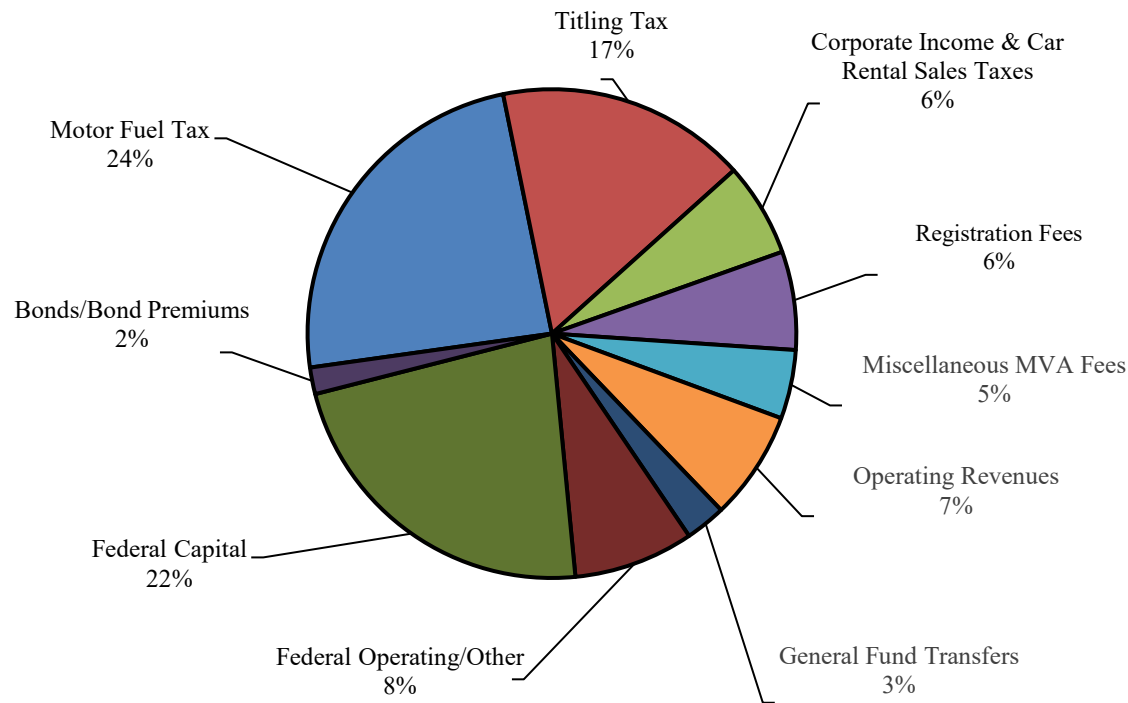


Maryland Transportation Budget

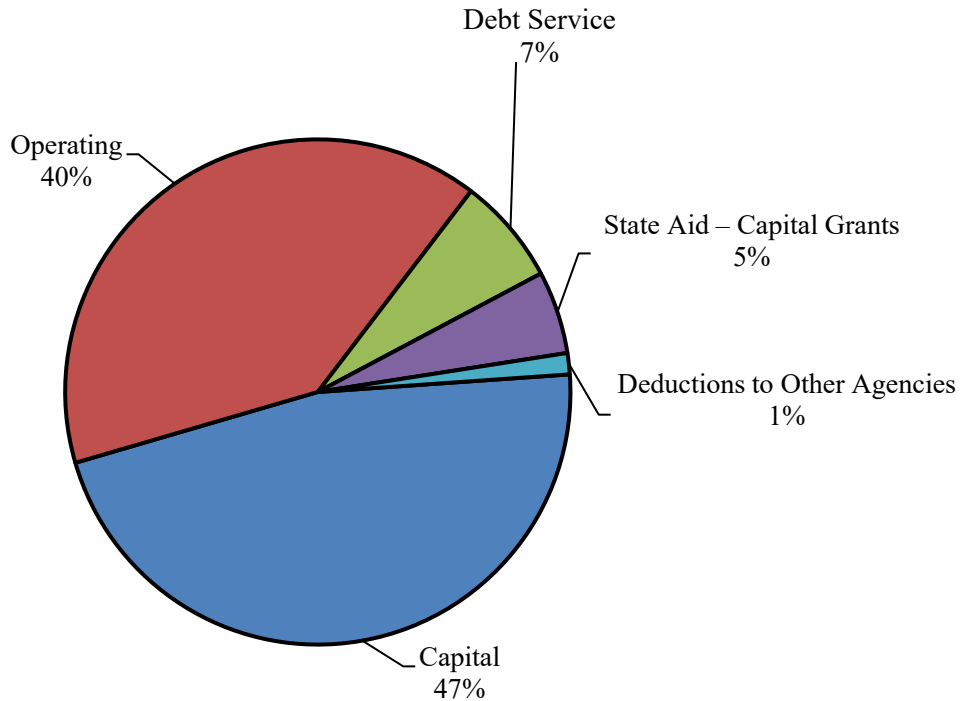
The State's Transportation Trust Fund (TTF) is used to pay debt service on transportation bonds, support operations of the Maryland Department of Transportation, provide transportation aid to local governments, and fund the transportation capital program.

Transportation Trust Fund: Fiscal 2024 State-sourced Revenues and Federal Funds



- TTF funding from State and federal sources is estimated to be approximately \$6.3 billion in fiscal 2024.
- The two largest sources of funding are motor fuel tax revenue and federal capital funding at 24% and 22% respectively. Titling tax revenue is the next largest source of funding, comprising nearly 17% of the fiscal 2024 total.

Transportation Trust Fund: Fiscal 2024 Uses



- In fiscal 2024, capital spending consumes nearly 47% of TTF resources with operating spending accounting for just under 40% of total spending.
- Debt service on bonds issued to support the capital program comprises almost 7% of spending in fiscal 2024, and State aid to local governments in the form of mandated capital grants accounts for a further 5% of spending.
- A small portion of TTF revenues supports revenue collection expenses of the Comptroller's Office, transportation-related expenses for the Maryland State Police, Chesapeake Bay programs, and the Department of Natural Resources' Waterway Improvement and off-road vehicle programs. In total, these items amount to \$85 million in fiscal 2024.