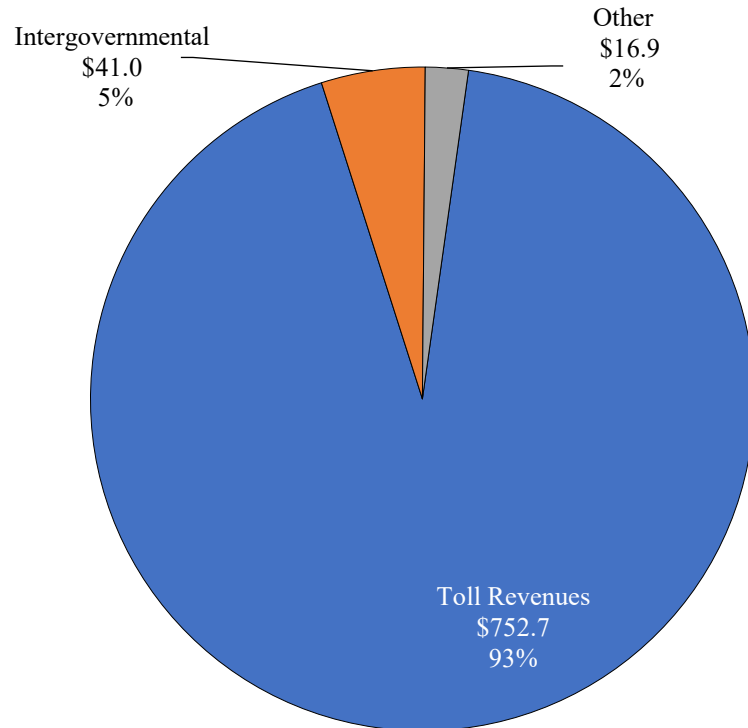


Maryland Transportation Authority Budget

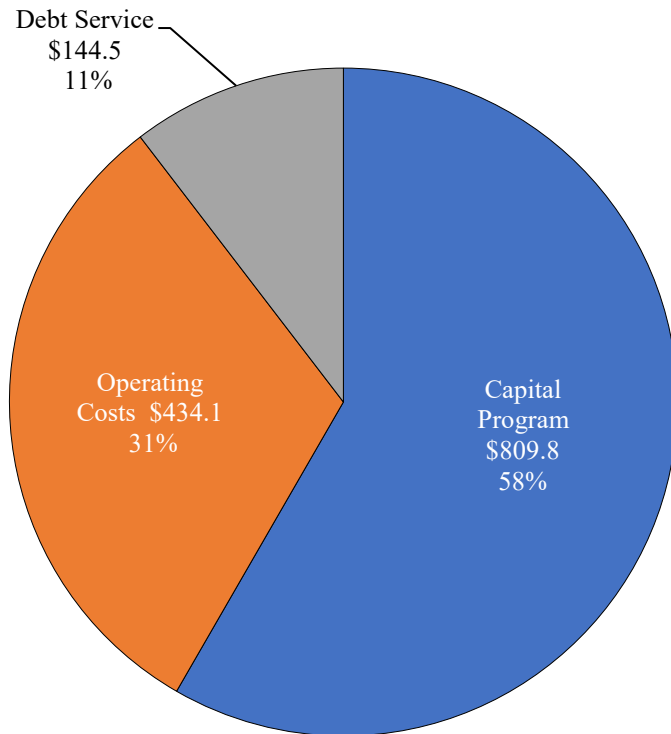
The Maryland Transportation Authority (MDTA) is responsible for the construction, management, operation, and repair of the State's toll facilities. Additionally, MDTA is responsible for financing new revenue producing transportation facilities in the State.

Fiscal 2025 Sources of Revenues (\$ in Millions)



- MDTA revenues are estimated to be \$810.7 million in fiscal 2025, a decrease of \$43.1 million compared to fiscal 2024.
- The two largest sources of funding are toll revenues and intergovernmental revenues at 93% and 5%, respectively. Tolls are collected at eight MDTA toll facilities across the State.
- Data is current as of the MDTA Financial Forecast released in September 2024, which accounts for the initial financial impacts of the collapse of the Francis Scott Key (Key) Bridge on March 26, 2024. As a tolling facility, the bridge collapse impacted both revenues from lost tolls and expenditures related to recovery and rebuilding efforts.

Fiscal 2025 Expenditures (\$ in Millions)



- MDTA expenditures for all programs are projected at \$1.4 billion in fiscal 2025, an increase of \$325.9 million compared to fiscal 2024 expenditures.
- The capital program comprises the largest share of MDTA expenditures at 58%. MDTA is responsible for operation, maintenance, and capital improvement projects at all tolling facilities. Operating costs include personnel and administrative expenses.
- Expenditures for the capital program in fiscal 2025 are projected to increase by \$375.4 million compared to fiscal 2024 expenditures. This increase is primarily related to the estimated cost of rebuilding the Key Bridge. MDTA notes that a combination of federal funding, insurance payouts, revenues/cash on hand, and litigation proceeds, if any, will cover costs for design and construction of a replacement bridge.