

Property Tax Rates Compared to Constant Yield Rate in Fiscal 2024

County	Actual FY 2023	Actual FY 2024	Difference	Constant Yield Rate	Difference	<u>Amount in Excess of Constant Yield Ranking by Highest to Lowest</u>
Allegany	\$0.9750	\$0.9750	\$0.0000	\$0.9401	\$0.0349	1. Garrett \$0.0908
Anne Arundel	0.9330	0.9800	0.0470	0.9158	0.0642	2. Montgomery* 0.0766
Baltimore City	2.2480	2.2480	0.0000	2.1736	0.0744	3. Talbot 0.0747
Baltimore	1.1000	1.1000	0.0000	1.0711	0.0289	4. Baltimore City 0.0744
Calvert	0.9270	0.9270	0.0000	0.8953	0.0317	5. Anne Arundel 0.0642
Caroline	0.9800	0.9800	0.0000	0.9377	0.0423	6. Prince George's* 0.0636
Carroll	1.0180	1.0180	0.0000	0.9793	0.0387	7. Charles* 0.0575
Cecil	1.0143	0.9924	-0.0219	0.9924	0.0000	8. Somerset 0.0515
Charles*	1.2050	1.2050	0.0000	1.1475	0.0575	9. Frederick 0.0461
Dorchester	1.0000	1.0000	0.0000	0.9704	0.0296	10. Caroline 0.0423
Frederick	1.0600	1.0600	0.0000	1.0139	0.0461	11. Howard* 0.0403
Garrett	1.0560	1.0560	0.0000	0.9652	0.0908	12. Carroll 0.0387
Harford	0.9779	0.9779	0.0000	0.9430	0.0349	13. Washington 0.0351
Howard*	1.2500	1.2500	0.0000	1.2097	0.0403	14. Harford 0.0349
Kent	1.0120	1.0220	0.0100	0.9886	0.0334	15. Allegany 0.0349
Montgomery*	0.9915	1.0402	0.0487	0.9636	0.0766	16. Kent 0.0334
Prince George's*	1.3740	1.3740	0.0000	1.3104	0.0636	17. Calvert 0.0317
Queen Anne's	0.8300	0.8300	0.0000	0.8118	0.0182	18. Dorchester 0.0296
St. Mary's	0.8478	0.8478	0.0000	0.8203	0.0275	19. Baltimore 0.0289
Somerset	1.0000	1.0000	0.0000	0.9485	0.0515	20. St. Mary's 0.0275
Talbot	0.6820	0.7434	0.0614	0.6687	0.0747	21. Worcester 0.0253
Washington	0.9280	0.9280	0.0000	0.8929	0.0351	22. Queen Anne's 0.0182
Wicomico	0.9070	0.8855	-0.0215	0.8682	0.0173	23. Wicomico 0.0173
Worcester	0.8450	0.8450	0.0000	0.8197	0.0253	24. Cecil 0.0000

*Includes Special Property Tax Rates

Source: State Department of Assessments and Taxation; Department of Legislative Services

Revenue Yield from Property Tax Rates above Constant Yield Fiscal 2024

County	Assessable Base	Actual Rate	Constant Yield Rate	Difference	Estimated Revenue Yield	Per Capita Yield
Allegany	\$3,868,101,943	\$0.9750	\$0.9401	\$0.0349	\$1,350,000	\$20.07
Anne Arundel	86,499,228,924	0.9800	0.9158	0.0642	55,533,000	93.60
Baltimore City	42,888,815,876	2.2480	2.1736	0.0744	31,909,000	55.99
Baltimore	95,678,557,712	1.1000	1.0711	0.0289	27,651,000	32.68
Calvert	13,742,956,326	0.9270	0.8953	0.0317	4,357,000	46.07
Caroline	3,002,010,224	0.9800	0.9377	0.0423	1,270,000	37.99
Carroll	22,791,703,937	1.0180	0.9793	0.0387	8,820,000	50.31
Cecil	11,628,723,514	0.9924	0.9924	0.0000	0	0.00
Charles*	21,819,546,717	1.2050	1.1475	0.0575	12,537,000	73.70
Dorchester	3,183,461,209	1.0000	0.9704	0.0296	942,000	28.78
Frederick	38,888,306,954	1.0600	1.0139	0.0461	17,928,000	62.45
Garrett	5,185,788,062	1.0560	0.9652	0.0908	4,709,000	164.77
Harford	31,455,959,033	0.9779	0.9430	0.0349	10,978,000	41.60
Howard*	59,801,662,123	1.2500	1.2097	0.0403	24,103,000	71.86
Kent	3,126,635,350	1.0220	0.9886	0.0334	1,044,000	54.04
Montgomery*	216,739,524,527	1.0402	0.9636	0.0766	166,032,000	157.75
Prince George's*	105,792,319,934	1.3740	1.3104	0.0636	67,324,000	71.09
Queen Anne's	9,403,465,296	0.8300	0.8118	0.0182	1,711,000	33.09
St. Mary's	14,174,612,065	0.8478	0.8203	0.0275	3,898,000	33.93
Somerset	1,506,030,735	1.0000	0.9485	0.0515	776,000	31.61
Talbot	8,021,343,496	0.7434	0.6687	0.0747	5,992,000	157.97
Washington	14,569,379,329	0.9280	0.8929	0.0351	5,114,000	32.87
Wicomico	7,365,829,383	0.8855	0.8682	0.0173	1,274,000	12.17
Worcester	17,513,941,509	0.8450	0.8197	0.0253	4,431,000	82.26
Total	\$838,647,904,178				\$459,683,000	\$74.57

*Includes Special Property Tax Rates

Source: State Department of Assessments and Taxation; Department of Legislative Services