

County Assessable Base Measures for Fiscal 2022

| <u>County</u> | <u>Population July 1, 2020</u> | <u>Assessable Base (\$ in Thousands)</u> | <u>Per Capita Assessable Base</u> | <u>Assessable Base Growth</u> | <u>County</u> | <u>Per Capita Assessable Base</u> | <u>County</u> | <u>Assessable Base Growth</u> |
|------------------|------------------------------------|--|---------------------------------------|-----------------------------------|---------------------|---------------------------------------|--------------------|-----------------------------------|
| Allegany | 70,057 | \$4,072,073 | \$58,125 | 1.6% | 1. Worcester | \$325,808 | 1. Frederick | 5.7% |
| Anne Arundel | 582,777 | 99,775,835 | 171,208 | 2.5% | 2. Talbot | 239,215 | 2. Prince George's | 5.2% |
| Baltimore City | 586,131 | 45,336,981 | 77,350 | 2.2% | 3. Montgomery | 197,472 | 3. Charles | 4.9% |
| Baltimore | 826,017 | 95,728,989 | 115,892 | 3.1% | 4. Howard | 178,890 | 4. Caroline | 3.7% |
| Calvert | 93,072 | 13,177,828 | 141,587 | 2.7% | 5. Queen Anne's | 175,730 | 5. Howard | 3.5% |
| Caroline | 33,492 | 2,865,881 | 85,569 | 3.7% | 6. Anne Arundel | 171,208 | 6. Dorchester | 3.5% |
| Carroll | 169,092 | 21,932,977 | 129,710 | 3.4% | 7. Garrett | 168,078 | 7. Carroll | 3.4% |
| Cecil | 103,419 | 11,510,848 | 111,303 | 2.3% | 8. Kent | 160,445 | 8. Wicomico | 3.4% |
| Charles | 164,436 | 20,331,663 | 123,645 | 4.9% | 9. Calvert | 141,587 | 9. St. Mary's | 3.2% |
| Dorchester | 31,853 | 3,108,809 | 97,599 | 3.5% | 10. Frederick | 136,012 | 10. Baltimore | 3.1% |
| Frederick | 265,161 | 36,065,132 | 136,012 | 5.7% | 11. Carroll | 129,710 | 11. Washington | 2.9% |
| Garrett | 28,852 | 4,849,384 | 168,078 | 2.5% | 12. Charles | 123,645 | 12. Somerset | 2.8% |
| Harford | 256,805 | 31,397,558 | 122,262 | 2.5% | 13. Prince George's | 122,474 | 13. Calvert | 2.7% |
| Howard | 328,200 | 58,711,782 | 178,890 | 3.5% | 14. Harford | 122,262 | 14. Harford | 2.5% |
| Kent | 19,192 | 3,079,256 | 160,445 | 1.8% | 15. St. Mary's | 119,094 | 15. Garrett | 2.5% |
| Montgomery | 1,051,816 | 207,704,372 | 197,472 | 2.2% | 16. Baltimore | 115,892 | 16. Queen Anne's | 2.5% |
| Prince George's | 909,612 | 111,403,678 | 122,474 | 5.2% | 17. Cecil | 111,303 | 17. Anne Arundel | 2.5% |
| Queen Anne's | 51,167 | 8,991,590 | 175,730 | 2.5% | 18. Dorchester | 97,599 | 18. Cecil | 2.3% |
| St. Mary's | 114,687 | 13,658,522 | 119,094 | 3.2% | 19. Washington | 93,595 | 19. Montgomery | 2.2% |
| Somerset | 25,453 | 1,567,243 | 61,574 | 2.8% | 20. Caroline | 85,569 | 20. Baltimore City | 2.2% |
| Talbot | 36,972 | 8,844,249 | 239,215 | 1.7% | 21. Baltimore City | 77,350 | 21. Kent | 1.8% |
| Washington | 151,146 | 14,146,500 | 93,595 | 2.9% | 22. Wicomico | 68,768 | 22. Worcester | 1.7% |
| Wicomico | 103,990 | 7,151,196 | 68,768 | 3.4% | 23. Somerset | 61,574 | 23. Talbot | 1.7% |
| Worcester | 52,403 | 17,073,334 | 325,808 | 1.7% | 24. Allegany | 58,125 | 24. Allegany | 1.6% |
| Statewide | 6,055,802 | \$842,485,680 | \$139,120 | 3.1% | | | | |

Source: State Department of Assessments and Taxation; Department of Legislative Services

County Assessable Base for Fiscal 2022 and Percent Change from Fiscal 2021
(\$ in Thousands)

| County | Subject to Real Property | Percent Change | Subject to Personal Property | Percent Change | Total Property | Percent Change |
|------------------|---------------------------------|-----------------------|-------------------------------------|-----------------------|-----------------------|-----------------------|
| Allegany | \$3,687,125 | 1.2% | \$384,948 | 5.4% | \$4,072,073 | 1.6% |
| Anne Arundel | 96,871,703 | 2.4% | 2,904,132 | 4.2% | 99,775,835 | 2.5% |
| Baltimore City | 42,716,654 | 1.7% | 2,620,327 | 10.8% | 45,336,981 | 2.2% |
| Baltimore | 91,892,912 | 2.9% | 3,836,077 | 8.0% | 95,728,989 | 3.1% |
| Calvert | 12,866,766 | 2.7% | 311,062 | 1.9% | 13,177,828 | 2.7% |
| Caroline | 2,784,293 | 3.5% | 81,588 | 8.9% | 2,865,881 | 3.7% |
| Carroll | 21,241,629 | 3.2% | 691,348 | 10.7% | 21,932,977 | 3.4% |
| Cecil | 11,000,518 | 3.2% | 510,330 | -14.2% | 11,510,848 | 2.3% |
| Charles | 19,700,999 | 4.6% | 630,664 | 15.2% | 20,331,663 | 4.9% |
| Dorchester | 2,941,518 | 3.0% | 167,291 | 14.3% | 3,108,809 | 3.5% |
| Frederick | 35,619,951 | 5.7% | 445,181 | 2.0% | 36,065,132 | 5.7% |
| Garrett | 4,605,121 | 2.8% | 244,263 | -3.2% | 4,849,384 | 2.5% |
| Harford | 29,902,747 | 2.4% | 1,494,811 | 6.4% | 31,397,558 | 2.5% |
| Howard | 56,905,088 | 3.5% | 1,806,694 | 3.3% | 58,711,782 | 3.5% |
| Kent | 3,022,948 | 1.6% | 56,308 | 10.9% | 3,079,256 | 1.8% |
| Montgomery | 203,404,070 | 2.2% | 4,300,302 | 2.5% | 207,704,372 | 2.2% |
| Prince George's | 107,935,280 | 5.2% | 3,468,398 | 4.2% | 111,403,678 | 5.2% |
| Queen Anne's | 8,867,105 | 2.4% | 124,485 | 11.6% | 8,991,590 | 2.5% |
| St. Mary's | 13,337,427 | 3.2% | 321,095 | 2.5% | 13,658,522 | 3.2% |
| Somerset | 1,394,474 | 1.6% | 172,769 | 13.4% | 1,567,243 | 2.8% |
| Talbot | 8,765,297 | 1.6% | 78,952 | 8.0% | 8,844,249 | 1.7% |
| Washington | 13,508,078 | 2.8% | 638,422 | 4.2% | 14,146,500 | 2.9% |
| Wicomico | 6,746,287 | 3.3% | 404,909 | 5.5% | 7,151,196 | 3.4% |
| Worcester | 16,627,702 | 1.6% | 445,632 | 6.4% | 17,073,334 | 1.7% |
| Statewide | \$816,345,692 | 3.0% | \$26,139,988 | 5.2% | \$842,485,680 | 3.1% |

Source: State Department of Assessments and Taxation

County Assessable Base – Real and Personal Property
(\$ in Thousands)

| County | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023E |
|------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Allegany | \$3,923,496 | \$3,949,721 | \$4,007,372 | \$4,072,073 | \$4,179,874 |
| Anne Arundel | 90,117,577 | 94,117,562 | 97,384,716 | 99,775,835 | 101,986,620 |
| Baltimore City | 42,632,557 | 43,706,583 | 44,372,209 | 45,336,981 | 45,855,805 |
| Baltimore | 87,307,221 | 90,208,358 | 92,838,063 | 95,728,989 | 98,277,762 |
| Calvert | 12,251,251 | 12,526,703 | 12,830,770 | 13,177,828 | 13,577,883 |
| Caroline | 2,655,399 | 2,674,082 | 2,764,205 | 2,865,881 | 2,968,701 |
| Carroll | 20,047,629 | 20,625,370 | 21,213,587 | 21,932,977 | 22,630,735 |
| Cecil | 10,417,588 | 10,843,316 | 11,254,117 | 11,510,848 | 11,579,690 |
| Charles | 18,055,886 | 18,816,409 | 19,386,240 | 20,331,663 | 21,426,023 |
| Dorchester | 2,878,839 | 2,934,932 | 3,003,138 | 3,108,809 | 3,224,795 |
| Frederick | 30,907,026 | 32,395,453 | 34,131,596 | 36,065,132 | 37,818,564 |
| Garrett | 4,567,186 | 4,655,557 | 4,730,249 | 4,849,384 | 4,985,494 |
| Harford | 29,051,398 | 29,811,421 | 30,620,265 | 31,397,558 | 31,701,534 |
| Howard | 53,060,134 | 55,001,532 | 56,709,501 | 58,711,782 | 60,630,265 |
| Kent | 2,971,083 | 3,004,081 | 3,025,712 | 3,079,256 | 3,123,244 |
| Montgomery | 194,360,193 | 199,198,373 | 203,184,478 | 207,704,372 | 212,348,152 |
| Prince George's | 95,546,843 | 101,186,676 | 105,905,613 | 111,403,678 | 116,671,950 |
| Queen Anne's | 8,256,490 | 8,508,585 | 8,771,757 | 8,991,590 | 9,223,930 |
| St. Mary's | 12,635,740 | 12,916,158 | 13,236,725 | 13,658,522 | 14,071,412 |
| Somerset | 1,489,074 | 1,494,268 | 1,524,997 | 1,567,243 | 1,595,914 |
| Talbot | 8,436,914 | 8,553,943 | 8,696,513 | 8,844,249 | 9,011,494 |
| Washington | 12,985,448 | 13,449,265 | 13,748,890 | 14,146,500 | 14,577,352 |
| Wicomico | 6,438,948 | 6,695,198 | 6,917,049 | 7,151,196 | 7,487,061 |
| Worcester | 15,852,883 | 16,289,079 | 16,781,425 | 17,073,334 | 17,564,750 |
| Statewide | \$766,846,803 | \$793,562,625 | \$817,039,187 | \$842,485,680 | \$866,519,004 |

Source: State Department of Assessments and Taxation

Growth in County Assessable Base – Real and Personal Property Over 10-year Period

| County | FY 2014 | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023E |
|------------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Allegany | -1.3% | -0.5% | -0.4% | 0.2% | 0.4% | 0.7% | 0.7% | 1.5% | 1.6% | 2.6% |
| Anne Arundel | 0.1% | 1.8% | 3.0% | 4.4% | 3.7% | 3.9% | 4.4% | 3.5% | 2.5% | 2.2% |
| Baltimore City | -1.5% | 3.8% | 5.3% | 7.0% | 1.9% | 3.5% | 2.5% | 1.5% | 2.2% | 1.1% |
| Baltimore | -2.8% | -0.6% | 2.0% | 2.9% | 3.4% | 3.1% | 3.3% | 2.9% | 3.1% | 2.7% |
| Calvert | -2.2% | -0.4% | 0.5% | 2.0% | 1.8% | -4.1% | 2.2% | 2.4% | 2.7% | 3.0% |
| Caroline | -5.7% | -1.4% | -0.4% | -0.2% | 0.4% | 1.8% | 0.7% | 3.4% | 3.7% | 3.6% |
| Carroll | -1.4% | -0.6% | 1.1% | 2.0% | 2.4% | 2.7% | 2.9% | 2.9% | 3.4% | 3.2% |
| Cecil | -3.1% | 0.1% | 0.5% | 0.6% | 2.2% | 4.3% | 4.1% | 3.8% | 2.3% | 0.6% |
| Charles | -1.9% | -0.4% | 1.3% | 3.8% | 2.1% | 3.0% | 4.2% | 3.0% | 4.9% | 5.4% |
| Dorchester | -4.4% | -3.0% | -0.2% | -0.2% | 0.0% | 0.0% | 1.9% | 2.3% | 3.5% | 3.7% |
| Frederick | -0.6% | 1.6% | 3.5% | 4.3% | 4.2% | 5.1% | 4.8% | 5.4% | 5.7% | 4.9% |
| Garrett | -0.3% | -7.5% | 0.9% | 0.9% | 1.0% | -0.4% | 1.9% | 1.6% | 2.5% | 2.8% |
| Harford | -0.8% | 0.6% | 1.2% | 2.3% | 2.6% | 2.2% | 2.6% | 2.7% | 2.5% | 1.0% |
| Howard | 0.6% | 2.5% | 4.5% | 4.0% | 4.2% | 3.2% | 3.7% | 3.1% | 3.5% | 3.3% |
| Kent | -1.5% | -2.1% | -0.1% | -0.2% | 0.3% | 0.7% | 1.1% | 0.7% | 1.8% | 1.4% |
| Montgomery | 0.9% | 2.5% | 4.2% | 4.0% | 3.6% | 2.5% | 2.5% | 2.0% | 2.2% | 2.2% |
| Prince George's | -3.9% | 0.6% | 3.7% | 6.7% | 6.8% | 5.4% | 5.9% | 4.7% | 5.2% | 4.7% |
| Queen Anne's | -4.1% | -0.6% | 0.2% | 2.2% | 2.2% | 3.1% | 3.1% | 3.1% | 2.5% | 2.6% |
| St. Mary's | -1.1% | 0.3% | 0.8% | 1.0% | 1.7% | 0.9% | 2.2% | 2.5% | 3.2% | 3.0% |
| Somerset | 0.0% | -3.5% | 1.1% | -0.8% | -0.2% | 4.0% | 0.3% | 2.1% | 2.8% | 1.8% |
| Talbot | -5.1% | -3.5% | -1.5% | 0.3% | -0.2% | 0.3% | 1.4% | 1.7% | 1.7% | 1.9% |
| Washington | -3.1% | -0.7% | 1.0% | 1.6% | 1.4% | 1.3% | 3.6% | 2.2% | 2.9% | 3.0% |
| Wicomico | -5.4% | -3.6% | 0.5% | 0.4% | 2.3% | 2.5% | 4.0% | 3.3% | 3.4% | 4.7% |
| Worcester | -5.9% | 0.1% | -0.1% | 2.2% | 2.5% | 2.0% | 2.8% | 3.0% | 1.7% | 2.9% |
| Statewide | -1.3% | 1.1% | 2.9% | 3.9% | 3.5% | 3.1% | 3.5% | 3.0% | 3.1% | 2.9% |

One-cent Yield in County Real Property Tax Rates Over Five-year Period

| County | FY 2019 | FY 2020 | FY 2021 | FY 2022 | FY 2023 |
|-----------------|----------------|----------------|----------------|----------------|----------------|
| Allegany | \$356,700 | \$359,900 | \$363,600 | \$367,900 | \$378,700 |
| Anne Arundel | 7,874,100 | 8,255,400 | 8,570,100 | 8,809,000 | 9,012,400 |
| Baltimore City | 3,893,400 | 4,009,500 | 4,094,500 | 4,173,300 | 4,234,600 |
| Baltimore | 8,295,600 | 8,559,200 | 8,825,000 | 9,083,400 | 9,340,300 |
| Calvert | 1,194,800 | 1,219,600 | 1,252,300 | 1,286,400 | 1,326,800 |
| Caroline | 251,900 | 258,500 | 266,600 | 275,500 | 284,400 |
| Carroll | 1,941,700 | 1,997,200 | 2,053,100 | 2,117,300 | 2,184,900 |
| Cecil | 981,200 | 1,017,900 | 1,061,300 | 1,094,800 | 1,102,200 |
| Charles | 1,751,700 | 1,824,500 | 1,881,800 | 1,967,900 | 2,074,000 |
| Dorchester | 274,000 | 278,800 | 284,800 | 293,100 | 304,400 |
| Frederick | 3,042,300 | 3,189,700 | 3,360,200 | 3,550,700 | 3,711,900 |
| Garrett | 433,600 | 440,000 | 446,900 | 459,700 | 473,500 |
| Harford | 2,764,000 | 2,842,500 | 2,918,800 | 2,986,800 | 3,017,100 |
| Howard | 5,136,200 | 5,308,600 | 5,478,300 | 5,666,600 | 5,852,500 |
| Kent | 289,900 | 293,500 | 295,900 | 300,900 | 305,400 |
| Montgomery | 19,060,500 | 19,504,200 | 19,892,500 | 20,332,700 | 20,799,200 |
| Prince George's | 8,586,900 | 9,068,900 | 9,434,600 | 9,872,800 | 10,398,000 |
| Queen Anne's | 812,700 | 835,600 | 861,500 | 883,200 | 905,600 |
| St. Mary's | 1,230,400 | 1,257,100 | 1,287,700 | 1,328,000 | 1,365,700 |
| Somerset | 135,000 | 136,300 | 137,200 | 139,400 | 143,200 |
| Talbot | 729,100 | 742,400 | 755,400 | 772,200 | 784,100 |
| Washington | 1,242,700 | 1,281,300 | 1,311,200 | 1,347,000 | 1,385,700 |
| Wicomico | 605,300 | 628,100 | 651,200 | 672,400 | 704,000 |
| Worcester | 1,534,700 | 1,575,100 | 1,621,900 | 1,648,900 | 1,691,500 |

Source: Department of Legislative Services