

## **Maryland Financial Consumer Protection Commission General Charge**

- The Commission is charged with assessing the impact of potential and actual changes to federal financial industry laws and regulations, budgets, and policies, including changes to:
  - the Dodd–Frank Wall Street Reform and Consumer Protection Act;
  - the Consumer Financial Protection Bureau;
  - the Securities and Exchange Commission;
  - the Commodity Futures Trading Commission;
  - the Pension Benefit Guaranty Corporation;
  - the Department of Labor;
  - the Federal Reserve Board; and
  - any other federal financial regulators.
  
- During the 2017 Interim, the Commission plans to hold two hearings (October 26 and December 5). At these hearings, the Commission anticipates hearing testimony from witnesses who have expertise or experience in the financial industry, including those who can provide a federal perspective, a banking industry perspective, and a consumer perspective. As a monitoring group, the Commission anticipates developing an inventory of potential and actual changes at the federal law and determining how these changes impact Marylanders. The Commission welcomes written testimony from the public and others to be submitted to: [FCPC@mlis.state.md.us](mailto:FCPC@mlis.state.md.us).
  
- The Commission is also charged with providing recommendations for federal and State actions that will protect residents of the State in financial transactions and when receiving financial services. The Commission’s reports are due on or before December 31, 2017, and on or before December 31, 2018.