
Operating Budget Forecast

Presentation to the Judicial Compensation Commission



December 13, 2021



General Fund Balance

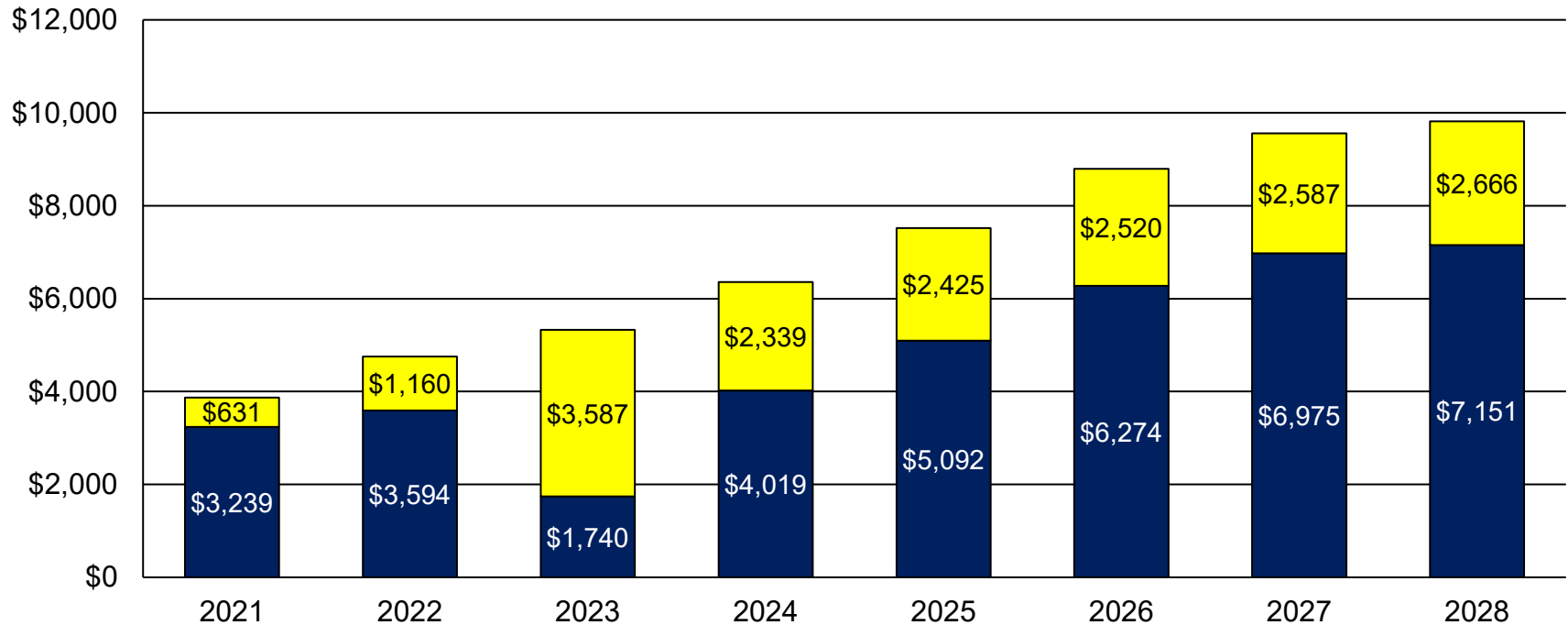
General Fund: End-of-year Balances Fiscal 2021-2023 (\$ in Millions)

	<u>2021</u> <u>Actual</u>	<u>2022</u> <u>Working</u>	<u>2023</u> <u>Baseline</u>
Funds Available			
Total Funds Available	\$21,904	\$24,363	\$25,888
Total Spending	18,665	20,769	24,148
Cash Balance/(Shortfall)	\$3,239	\$3,594	\$1,740
Structural Balance (Ongoing Revenues Less Ongoing Spending)	\$1,795	\$807	\$769
Ratio (Ongoing Revenues/Ongoing Operating Costs)	109.5%	104.0%	103.6%
Estimated Rainy Day Fund Balance – June 30	\$631	\$1,160	\$3,587
Available Cash Balance (General Funds + Rainy Day Fund Above 5%)	\$2,829	\$3,700	\$4,215



Cash Balance Forecast

**Estimated End-of-year Cash Balances
Fiscal 2021-2028
(\$ in Millions)**



■ Rainy Day Fund (Fiscal 2021 3.2% of Revenues, Fiscal 2022 5.5%, Fiscal 2023 16%, Subsequent Years 10%)
■ Baseline General Fund



Structural Balance Forecast

**Structural Budget Outlook
Fiscal 2022-2028
(\$ in Millions)**

