
Local Taxation and Revenue Trends

**Presentation to The Blueprint for Maryland's Future
Funding Formula Workgroup**

**Department of Legislative Services
Office of Policy Analysis
Annapolis, Maryland**

August 22, 2019

Presentation Overview

- Local Taxation
 - Fiscal 2020 County Tax Rates
 - Property Taxation in Maryland
 - Impact of Municipal Property Tax Rates
 - Tax Limitation Measures
 - Homestead Assessment Caps
 - Income Taxation in Maryland
 - Local Sales and Service Taxes
- State and Local Revenue Trends
- Local Wealth Measures

Fiscal 2020 County Tax Rates

- Five counties increased property tax rates in FY 2020; two counties decreased rates.
- Seven counties increased income tax rates, with four counties increasing the rate to the maximum level (3.2%).
- Two counties increased the hotel rental tax.
- No jurisdiction altered the recordation, transfer, or admissions/amusement tax.

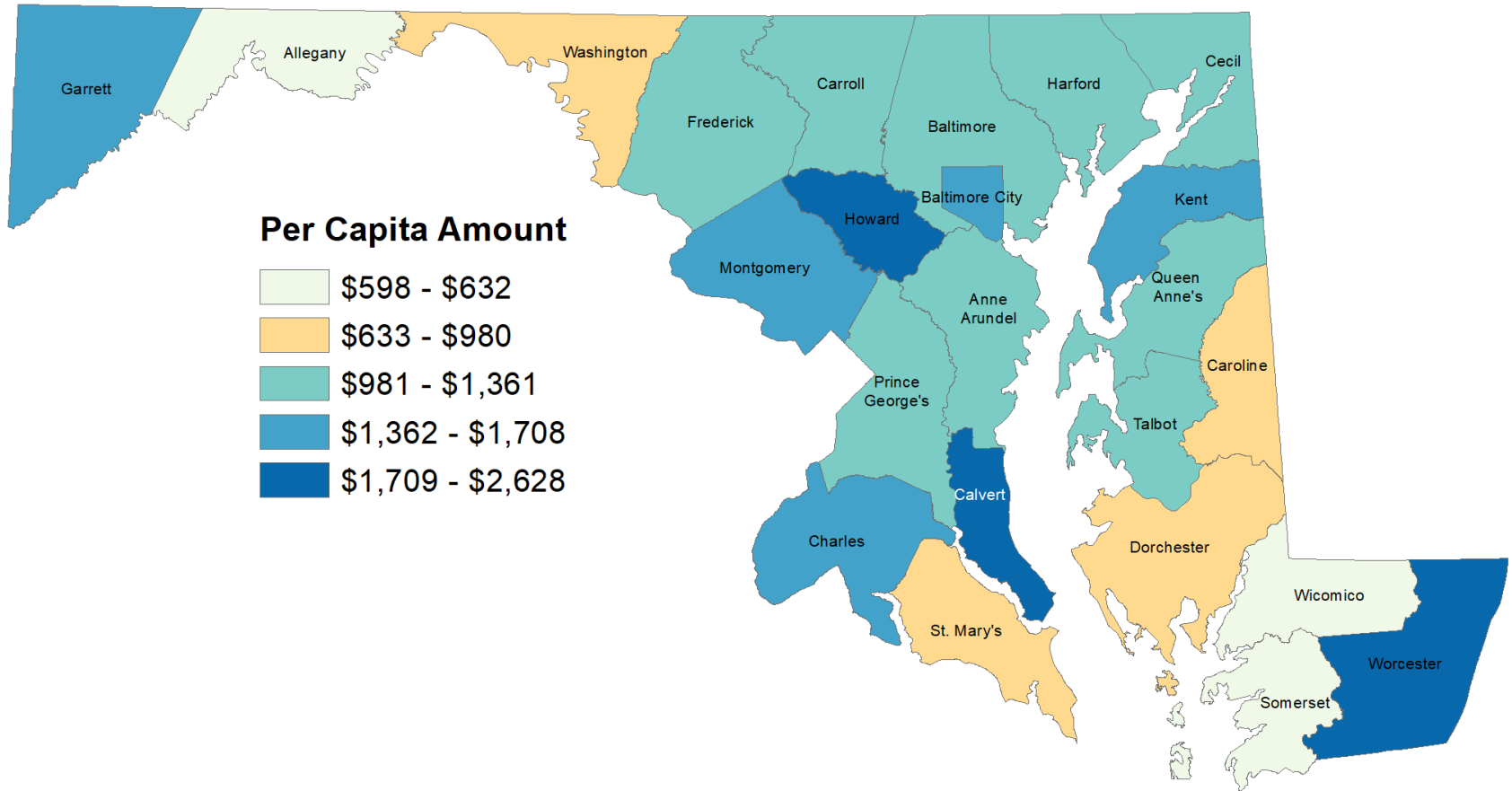
Local Tax Rate Changes

County	Real Property		Income		Recordation		Transfer		Admissions/Amusement		Hotel Rental	
	FY 2019	FY 2020	CY 2019	CY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020
Allegany	\$0.9750	\$0.9750	3.05%	3.05%	\$3.50	\$3.50	0.50%	0.50%	7.5%	7.5%	8.0%	8.0%
Anne Arundel	0.9020	0.9350	2.50%	2.81%	3.50	3.50	1.00%	1.00%	10.0%	10.0%	7.0%	7.0%
Baltimore City	2.2480	2.2480	3.20%	3.20%	5.00	5.00	1.50%	1.50%	10.0%	10.0%	9.5%	9.5%
Baltimore	1.1000	1.1000	2.83%	3.20%	2.50	2.50	1.50%	1.50%	10.0%	10.0%	8.0%	9.5%
Calvert	0.9370	0.9370	3.00%	3.00%	5.00	5.00	0.00%	0.00%	1.0%	1.0%	5.0%	5.0%
Caroline	0.9800	0.9800	3.20%	3.20%	5.00	5.00	0.50%	0.50%	0.0%	0.0%	5.0%	5.0%
Carroll	1.0180	1.0180	3.03%	3.03%	5.00	5.00	0.00%	0.00%	10.0%	10.0%	5.0%	5.0%
Cecil	1.0414	1.0414	3.00%	3.00%	4.10	4.10	0.50%	0.50%	6.0%	6.0%	6.0%	6.0%
Charles	1.2050	1.2050	3.03%	3.03%	5.00	5.00	0.50%	0.50%	10.0%	10.0%	5.0%	5.0%
Dorchester	1.0000	1.0000	2.62%	3.20%	5.00	5.00	0.75%	0.75%	0.5%	0.5%	5.0%	5.0%
Frederick	1.0600	1.0600	2.96%	2.96%	6.00	6.00	0.00%	0.00%	0.0%	0.0%	5.0%	5.0%
Garrett	0.9899	1.0560	2.65%	2.65%	3.50	3.50	1.00%	1.00%	6.0%	6.0%	6.0%	8.0%
Harford	1.0420	1.0420	3.06%	3.06%	3.30	3.30	1.00%	1.00%	5.0%	5.0%	6.0%	6.0%
Howard	1.1900	1.2500	3.20%	3.20%	2.50	2.50	1.00%	1.00%	7.5%	7.5%	7.0%	7.0%
Kent	1.0220	1.0220	2.85%	3.20%	3.30	3.30	0.50%	0.50%	4.5%	4.5%	5.0%	5.0%
Montgomery	0.9927	0.9907	3.20%	3.20%	4.45	4.45	1.00%	1.00%	7.0%	7.0%	7.0%	7.0%
Prince George's	1.3740	1.3740	3.20%	3.20%	2.75	2.75	1.40%	1.40%	10.0%	10.0%	7.0%	7.0%
Queen Anne's	0.8471	0.8471	3.20%	3.20%	4.95	4.95	0.50%	0.50%	5.0%	5.0%	5.0%	5.0%
St. Mary's	0.8478	0.8478	3.00%	3.17%	4.00	4.00	1.00%	1.00%	2.0%	2.0%	5.0%	5.0%
Somerset	1.0000	1.0000	3.20%	3.20%	3.30	3.30	0.00%	0.00%	4.0%	4.0%	5.0%	5.0%
Talbot	0.6061	0.6372	2.40%	2.40%	6.00	6.00	1.00%	1.00%	5.0%	5.0%	4.0%	4.0%
Washington	0.9480	0.9480	2.80%	3.20%	3.80	3.80	0.50%	0.50%	5.0%	5.0%	6.0%	6.0%
Wicomico	0.9398	0.9346	3.20%	3.20%	3.50	3.50	0.00%	0.00%	6.0%	6.0%	6.0%	6.0%
Worcester	0.8350	0.8450	1.75%	2.25%	3.30	3.30	0.50%	0.50%	3.0%	3.0%	4.5%	4.5%

Property Taxation in Maryland

- The property tax is one of the 3 main revenue sources for county governments, representing 26.4% of total county revenues.
- The share ranges from 15.0% in Allegany County to 48.1% in Worcester County.
- County governments and Baltimore City collected approximately \$8.5 billion in property tax revenues in FY 2019.
- On average, county governments collected \$1,400 per capita from property taxes.
- Worcester County led the State with per capita property tax revenues totaling \$2,628. Allegany County had the lowest per capita amount at \$598.

Per Capita Local Property Tax Revenues



One-Cent Yield – Real Property Tax Rates

County	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020
Allegany	\$352,900	\$354,800	\$355,500	\$356,700	\$360,600
Anne Arundel	6,911,200	7,246,100	7,540,900	7,874,100	8,171,200
Baltimore City	3,395,600	3,654,400	3,728,500	3,893,400	4,010,400
Baltimore	7,529,400	7,766,700	8,017,200	8,295,600	8,576,000
Calvert	1,133,300	1,149,900	1,170,800	1,194,800	1,218,700
Caroline	247,300	247,500	248,200	251,900	257,800
Carroll	1,811,200	1,846,700	1,887,900	1,941,700	1,990,100
Cecil	930,100	934,700	954,900	981,200	1,009,900
Charles	1,571,300	1,636,300	1,696,100	1,751,700	1,822,500
Dorchester	275,500	274,800	275,100	274,000	276,300
Frederick	2,669,000	2,780,200	2,895,200	3,042,300	3,138,300
Garrett	423,200	428,300	430,300	433,600	437,800
Harford	2,595,700	2,647,200	2,708,300	2,764,000	2,793,900
Howard	4,530,100	4,734,100	4,943,100	5,136,200	5,268,800
Kent	284,500	285,500	287,100	289,900	293,000
Montgomery	17,203,200	17,905,500	18,527,600	19,060,500	19,701,300
Prince George's	7,421,100	7,806,600	8,199,400	8,586,900	9,010,800
Queen Anne's	753,900	771,000	789,000	812,700	824,100
St. Mary's	1,177,800	1,194,900	1,216,700	1,230,400	1,237,200
Somerset	136,900	136,300	135,300	135,000	135,500
Talbot	706,200	715,600	721,400	729,100	735,600
Washington	1,187,000	1,205,400	1,220,700	1,242,700	1,264,900
Wicomico	573,300	576,800	588,900	605,300	627,700
Worcester	1,434,100	1,466,600	1,502,600	1,534,700	1,580,300

County Property Tax Rates

- Real property tax rates range from \$0.6372 per \$100 of assessed value in Talbot County to \$2.248 in Baltimore City.
 - Average tax rate = \$1.0539
 - Median tax rate = \$1.0000
- When including municipal property tax rates, the combined county/municipal rate ranges from \$0.8305 in Talbot County to \$2.248 in Baltimore City.
 - Average tax rate = \$1.1908
 - Median tax rate = \$1.1864

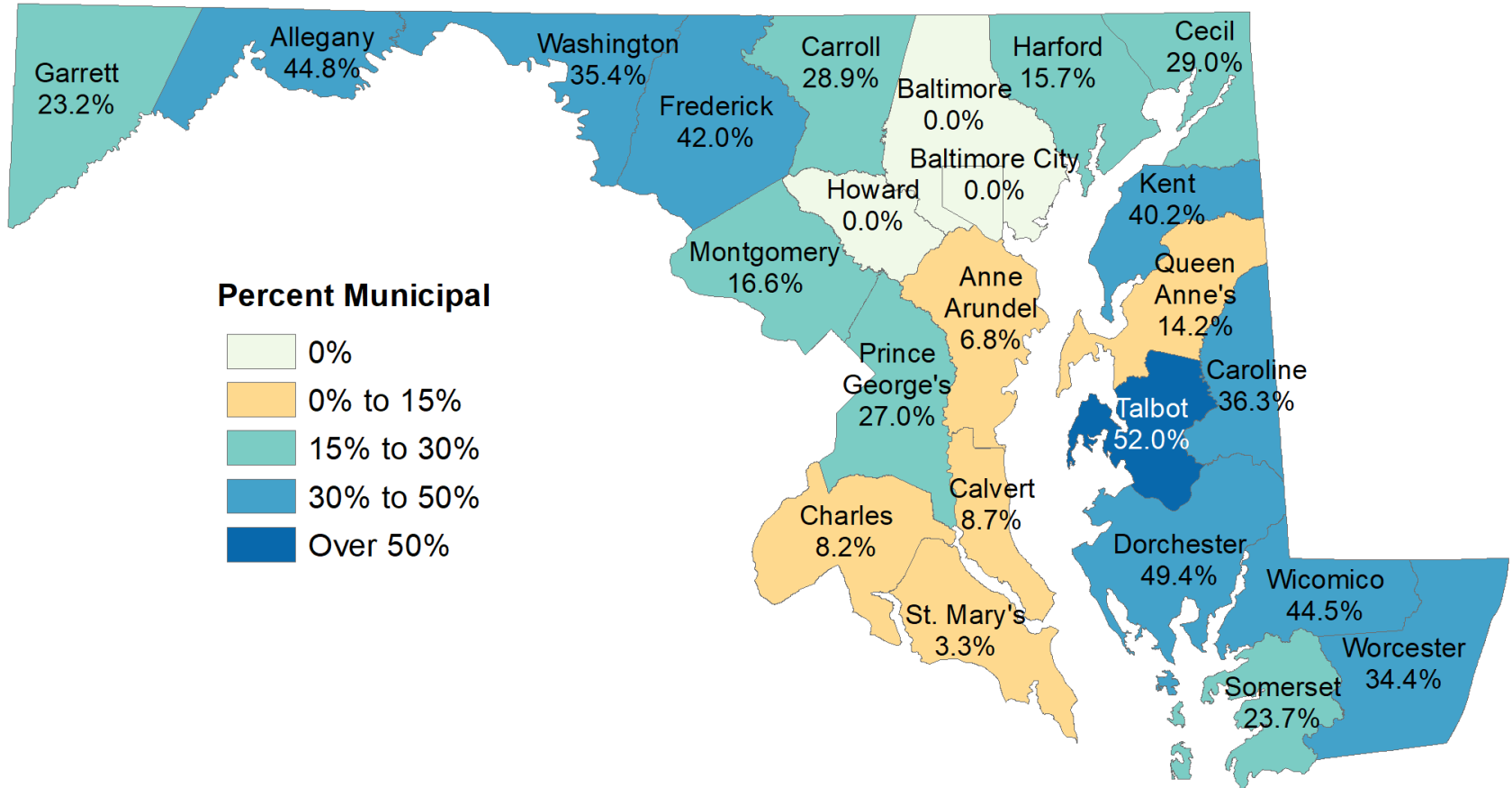
Local Property Tax Rates – Fiscal 2020

<u>Actual County Rate</u>			<u>Combined County/Municipal Rate</u>			<u>Difference</u>		
Rank	County	Tax Rate	Rank	County	Tax Rate	Rank	County	Tax Rate
1	Baltimore City	\$2.2480	1	Baltimore City	\$2.2480	1	Wicomico	\$0.3999
2	Prince George's	1.3740	2	Prince George's	1.4750	2	Dorchester	0.3721
3	Howard	1.2500	3	Dorchester	1.3721	3	Allegany	0.3302
4	Charles	1.2050	4	Wicomico	1.3345	4	Washington	0.2559
5	Baltimore	1.1000	5	Allegany	1.3052	5	Worcester	0.2436
6	Frederick	1.0600	6	Frederick	1.2689	6	Caroline	0.2391
7	Garrett	1.0560	7	Howard	1.2500	7	Somerset	0.2241
8	Harford	1.0420	8	Somerset	1.2241	8	Frederick	0.2089
9	Cecil	1.0414	9	Charles	1.2220	9	Talbot	0.1933
10	Kent	1.0220	10	Caroline	1.2191	10	Kent	0.1549
11	Carroll	1.0180	11	Washington	1.2039	11	Cecil	0.1545
12	Dorchester	1.0000	12	Cecil	1.1959	12	Carroll	0.1090
13	Somerset	1.0000	13	Kent	1.1769	13	Prince George's	0.1010
14	Montgomery	0.9907	14	Garrett	1.1398	14	Garrett	0.0838
15	Caroline	0.9800	15	Carroll	1.1270	15	Harford	0.0676
16	Allegany	0.9750	16	Harford	1.1096	16	Queen Anne's	0.0384
17	Washington	0.9480	17	Baltimore	1.1000	17	Montgomery	0.0337
18	Calvert	0.9370	18	Worcester	1.0886	18	Anne Arundel	0.0248
19	Anne Arundel	0.9350	19	Montgomery	1.0244	19	Charles	0.0170
20	Wicomico	0.9346	20	Anne Arundel	0.9598	20	Calvert	0.0068
21	St. Mary's	0.8478	21	Calvert	0.9438	21	St. Mary's	0.0042
22	Queen Anne's	0.8471	22	Queen Anne's	0.8855	22	Baltimore City	0.0000
23	Worcester	0.8450	23	St. Mary's	0.8520	23	Baltimore	0.0000
24	Talbot	0.6372	24	Talbot	0.8305	24	Howard	0.0000

Combined County/Municipal Tax Rates

- Municipal residents comprise 15.5% of the State's population.
- Nine counties have over 30% of residents within municipalities.
- Most counties provide tax differentials and rebates to compensate municipalities for providing services in lieu of similar county services and programs.
- These payments vary by jurisdiction and do not fully offset the effect of double taxation in municipalities.
- Several municipalities have combined county/municipal property tax rates that exceed or reach the rate in Baltimore City.

Residents Residing in Municipalities



Tax Limitation Measures

- Five charter counties (Anne Arundel, Montgomery, Prince George's, Talbot, and Wicomico) have charter provisions that limit property tax rates or revenues.
- **Anne Arundel:** Total annual increase in property tax revenues is limited to the lesser of 4.5% or the increase in the Consumer Price Index (CPI).
- **Montgomery:** Growth in property tax revenues is limited to the increase in CPI (limitation does not apply to new construction). The limitation may be overridden by a unanimous vote of all nine county council members.
- **Prince George's:** General property tax rate is capped at \$0.96 per \$100 of assessed value. Special taxing districts, such as the Maryland-National Capital Park and Planning Commission, are not included under the tax cap.
- **Talbot and Wicomico:** Total annual increase in property tax revenues is limited to the lesser of 2% or the increase in CPI.

Tax Limitation Measures – State Provision

- County governments may exceed the charter limitations on local property taxes for the purpose of funding the approved budget of the local board of education.
- If a local property tax rate is set above the charter limit, the county governing body may not reduce funding provided to the local board of education from any other local source and must appropriate to the local board of education all of the revenues generated from any increase beyond the existing charter limit.
- Any use of this authority must be reported annually to the Governor and the General Assembly.
- This authority was adopted at the 2012 regular session to ensure that counties have the fiscal ability to meet new maintenance of effort requirements.

Supplemental Property Tax Rate - Education

- FY 2013: Talbot County (\$0.026)
- FY 2016: Prince George's County (\$0.04)
- FY 2017: Talbot County (\$0.0086)
- FY 2018: Talbot County (\$0.0159)
- FY 2019: Talbot County (\$0.025)
- FY 2020: Anne Arundel County (\$0.034)
Talbot County (\$0.023)

Homestead Assessment Caps

- Homestead Tax Credit Program (assessment caps) provides tax credits against State, county, and municipal real property taxes for owner-occupied residential properties for the amount of real property taxes resulting from an annual assessment increase that exceeds a certain percentage or “cap” in any given year.
- State requires the cap on assessment increases to be set at 10% for State property tax purposes; local governments have the authority to set their caps between 0% and 10%.
- A majority of local subdivisions have assessment caps below 10%: 21 counties in fiscal 2018, 2019, and 2020.
- The local revenue loss resulting from the assessment caps is estimated at approximately \$220 million annually, which represents 2.5% of the statewide county assessable base.

Homestead Assessment Caps

County	FY 2018	FY 2019	FY 2020
Allegany	4%	4%	4%
Anne Arundel	2%	2%	2%
Baltimore City	4%	4%	4%
Baltimore	4%	4%	4%
Calvert	10%	10%	10%
Caroline	5%	5%	5%
Carroll	5%	5%	5%
Cecil	4%	4%	4%
Charles	7%	7%	7%
Dorchester	5%	5%	5%
Frederick	5%	5%	5%
Garrett	5%	5%	5%
Harford	5%	5%	5%
Howard	5%	5%	5%
Kent	5%	5%	5%
Montgomery	10%	10%	10%
Prince George's	1%	2%	3%
Queen Anne's	5%	5%	5%
St. Mary's	5%	5%	5%
Somerset	10%	10%	10%
Talbot	0%	0%	0%
Washington	5%	5%	5%
Wicomico	5%	5%	5%
Worcester	3%	3%	3%

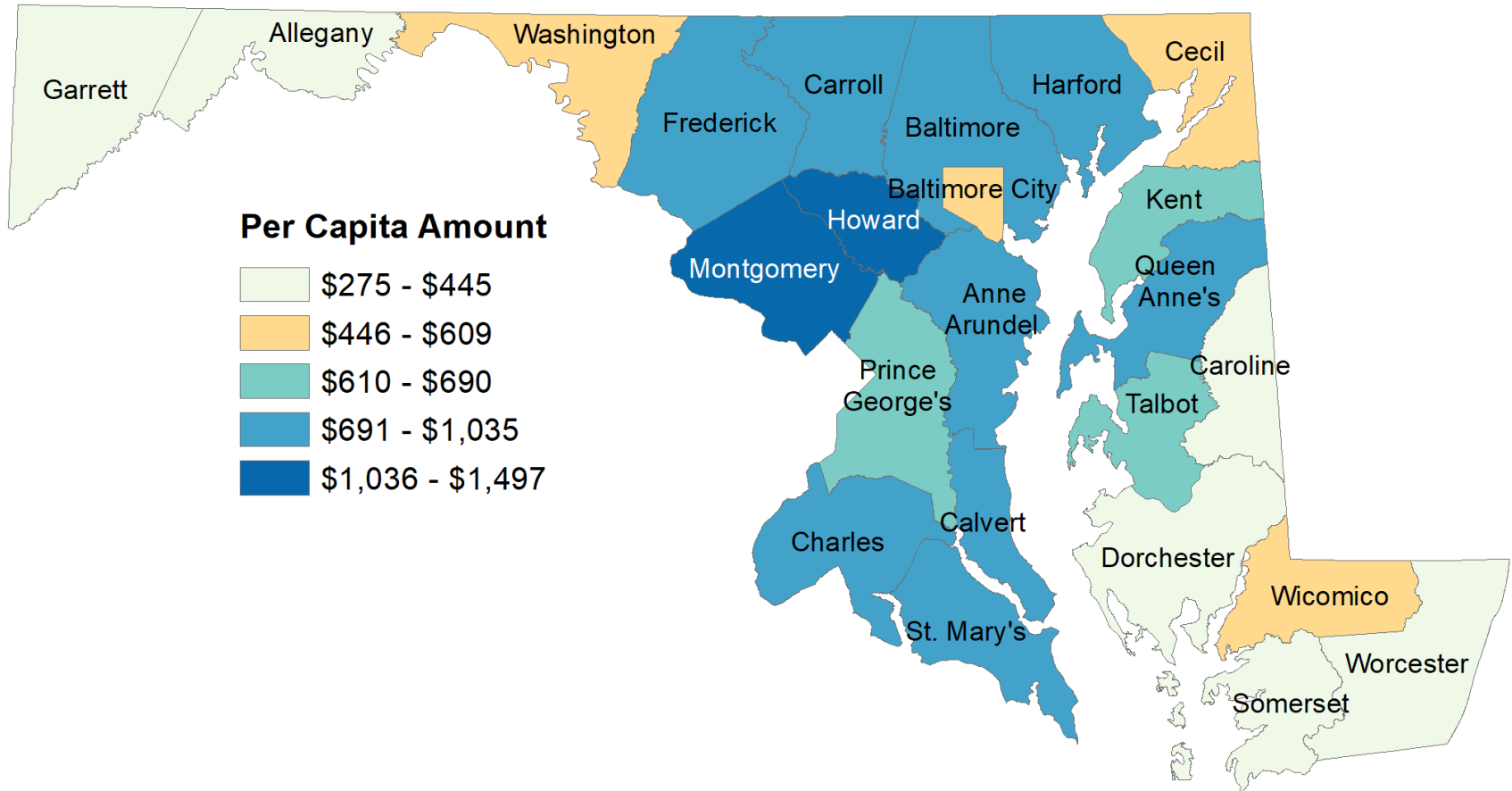
County Tax Relief – Homestead Caps

County	Fiscal 2018		Fiscal 2019		Fiscal 2020 Estimate	
	Revenue Foregone	Percent of Base	Revenue Foregone	Percent of Base	Revenue Foregone	Percent of Base
Allegany	\$40,006	0.1%	\$45,299	0.1%	\$41,077	0.1%
Anne Arundel	79,319,617	10.4%	79,209,328	10.0%	78,369,269	9.6%
Baltimore City	32,358,917	3.7%	28,462,670	3.1%	23,877,334	2.6%
Baltimore	12,226,273	1.4%	12,084,798	1.3%	9,350,044	1.0%
Calvert	3,608	0.0%	8,321	0.0%	6,240	0.0%
Caroline	71,886	0.3%	88,661	0.4%	123,509	0.5%
Carroll	305,575	0.2%	370,521	0.2%	296,940	0.1%
Cecil	121,103	0.1%	225,390	0.2%	237,700	0.2%
Charles	141,218	0.1%	181,786	0.1%	123,946	0.1%
Dorchester	96,698	0.4%	65,420	0.2%	66,550	0.2%
Frederick	813,564	0.3%	752,971	0.2%	570,291	0.2%
Garrett	137,540	0.3%	109,196	0.3%	76,598	0.2%
Harford	126,794	0.0%	156,008	0.1%	137,450	0.0%
Howard	3,646,523	0.6%	2,501,570	0.4%	1,444,541	0.2%
Kent	331,393	1.1%	248,888	0.8%	172,810	0.6%
Montgomery	880,934	0.0%	749,548	0.0%	462,082	0.0%
Prince George's	73,953,845	6.2%	90,795,431	7.1%	97,603,107	7.3%
Queen Anne's	368,590	0.5%	372,224	0.5%	205,202	0.3%
St. Mary's	478,108	0.5%	340,663	0.3%	219,233	0.2%
Somerset	3,471	0.0%	2,240	0.0%	1,450	0.0%
Talbot	6,464,536	13.6%	6,525,345	12.9%	6,615,042	12.9%
Washington	111,327	0.1%	120,624	0.1%	118,509	0.1%
Wicomico	163,413	0.3%	208,184	0.4%	136,403	0.2%
Worcester	1,267,361	1.0%	1,299,126	1.0%	1,142,856	0.9%
Statewide	\$213,432,299	2.6%	\$224,924,213	2.6%	\$221,398,183	2.5%

Income Taxation in Maryland

- The income tax is the third largest revenue source for county governments, representing 17.3% of total county revenues.
- The share ranges from 7.4% in Somerset County to 23.2% in Queen Anne's County.
- County governments and Baltimore City collected approximately \$5.6 billion in local income tax revenues in FY 2019.
- On average, county governments collected \$922 per capita from local income taxes.
- Montgomery County led the State with per capita local income tax collections totaling \$1,497. Somerset County had the lowest per capita collections at \$275.

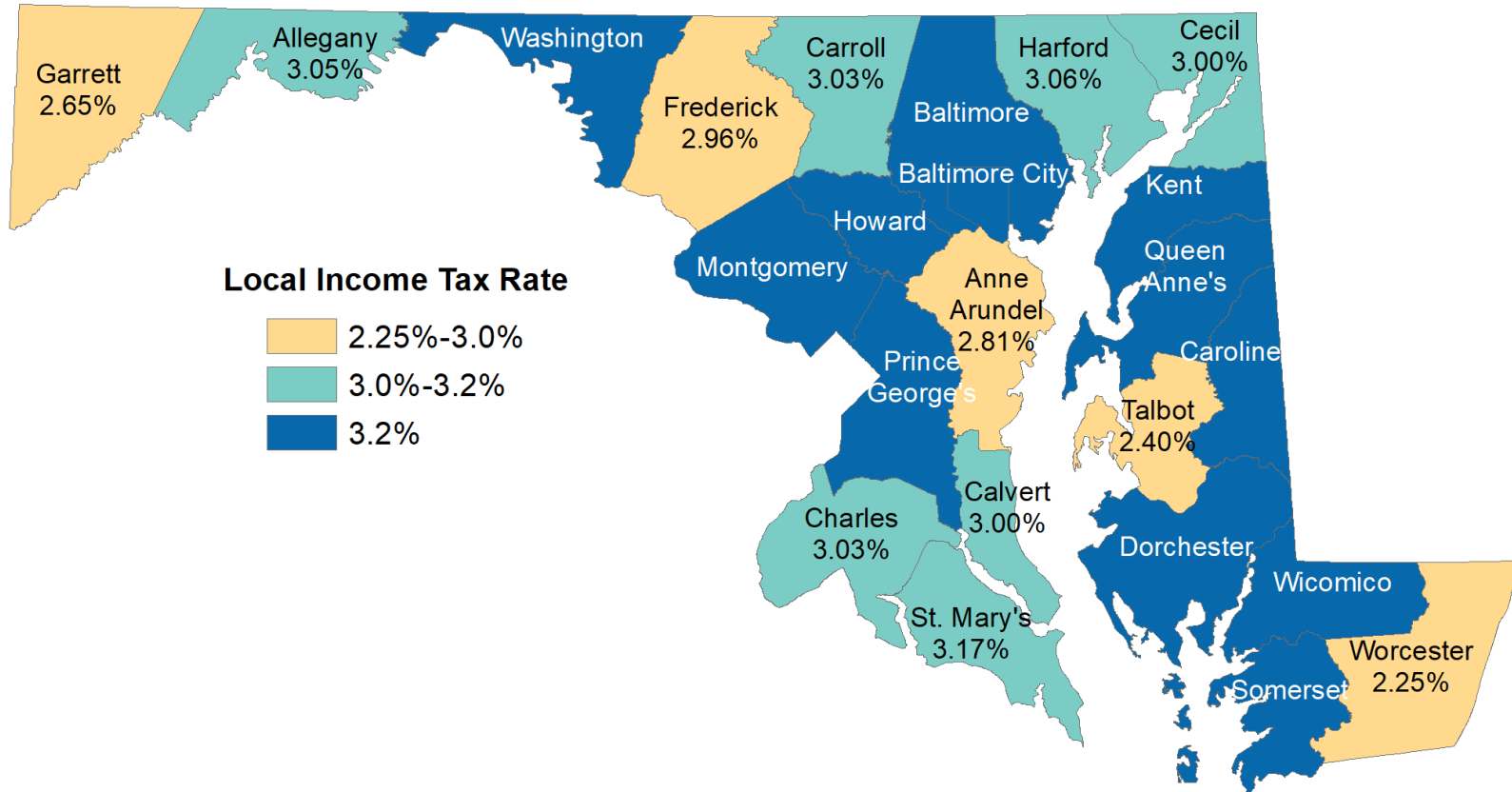
Per Capita Local Income Tax Revenues



Local Income Tax Rates

- Local income tax rates range from 2.25% in Worcester County to 3.2% in 12 jurisdictions.
- Jurisdictions with the maximum local income tax rate include: Baltimore City and Baltimore, Caroline, Dorchester, Howard, Kent, Montgomery, Prince George's, Queen Anne's, Somerset, Washington, and Wicomico counties.
- Seven additional counties have at least a 3.0% local income tax rate. These counties include: Allegany, Calvert, Carroll, Cecil, Charles, Harford, and St. Mary's.
- Approximately 68.4% of the State's population reside in a jurisdiction with a 3.2% local income tax rate and 84.3% reside in a jurisdiction with at least a 3.0% rate.
 - Average tax rate = 3.03%
 - Median tax rate = 3.19%

Local Income Tax Rates



Local Sales and Service Taxes

- Several counties impose local sales and service taxes on telecommunications, energy, and parking facilities.
- Local governments must have specific authorization from the General Assembly to impose these taxes.
- In FY 2017, Baltimore City and county governments collected \$565 million in local sales and service taxes.
 - Telecommunications: 5 jurisdictions collected \$132.0 million
 - Energy: 8 jurisdictions collected \$387.6 million
 - Parking: 2 jurisdictions collected \$36.9 million

Local Sales and Service Taxes – FY 2017

County	Telephone	Energy	Parking	Boat Slips	Other	Total Revenues
Allegany	\$0	\$100,000	\$0	\$0	\$0	\$100,000
Anne Arundel	6,100,000	6,170,000	5,900,000	0	0	18,170,000
Baltimore City	34,424,617	40,426,365	30,978,510	0	4,998,000	110,827,492
Baltimore	8,839,949	14,398,433	0	0	0	23,238,382
Calvert	0	0	0	0	0	0
Caroline	0	0	0	0	0	0
Carroll	0	0	0	0	0	0
Cecil	0	0	0	0	0	0
Charles	0	0	0	0	0	0
Dorchester	0	0	0	0	0	0
Frederick	0	0	0	0	0	0
Garrett	0	76,500	0	0	0	76,500
Harford	0	0	0	0	0	0
Howard	0	0	0	0	0	0
Kent	0	0	0	0	0	0
Montgomery	50,309,014	203,990,141	0	0	2,280,000	256,579,155
Prince George's	32,289,700	121,172,200	0	0	0	153,461,900
Queen Anne's	0	0	0	0	0	0
St. Mary's	0	1,300,000	0	0	0	1,300,000
Somerset	0	0	0	59,400	0	59,400
Talbot	0	0	0	60,000	0	60,000
Washington	0	0	0	0	0	0
Wicomico	0	0	0	108,000	0	108,000
Worcester	0	0	0	0	1,050,000	1,050,000
Total	\$131,963,280	\$387,633,639	\$36,878,510	\$227,400	\$8,328,000	\$565,030,829

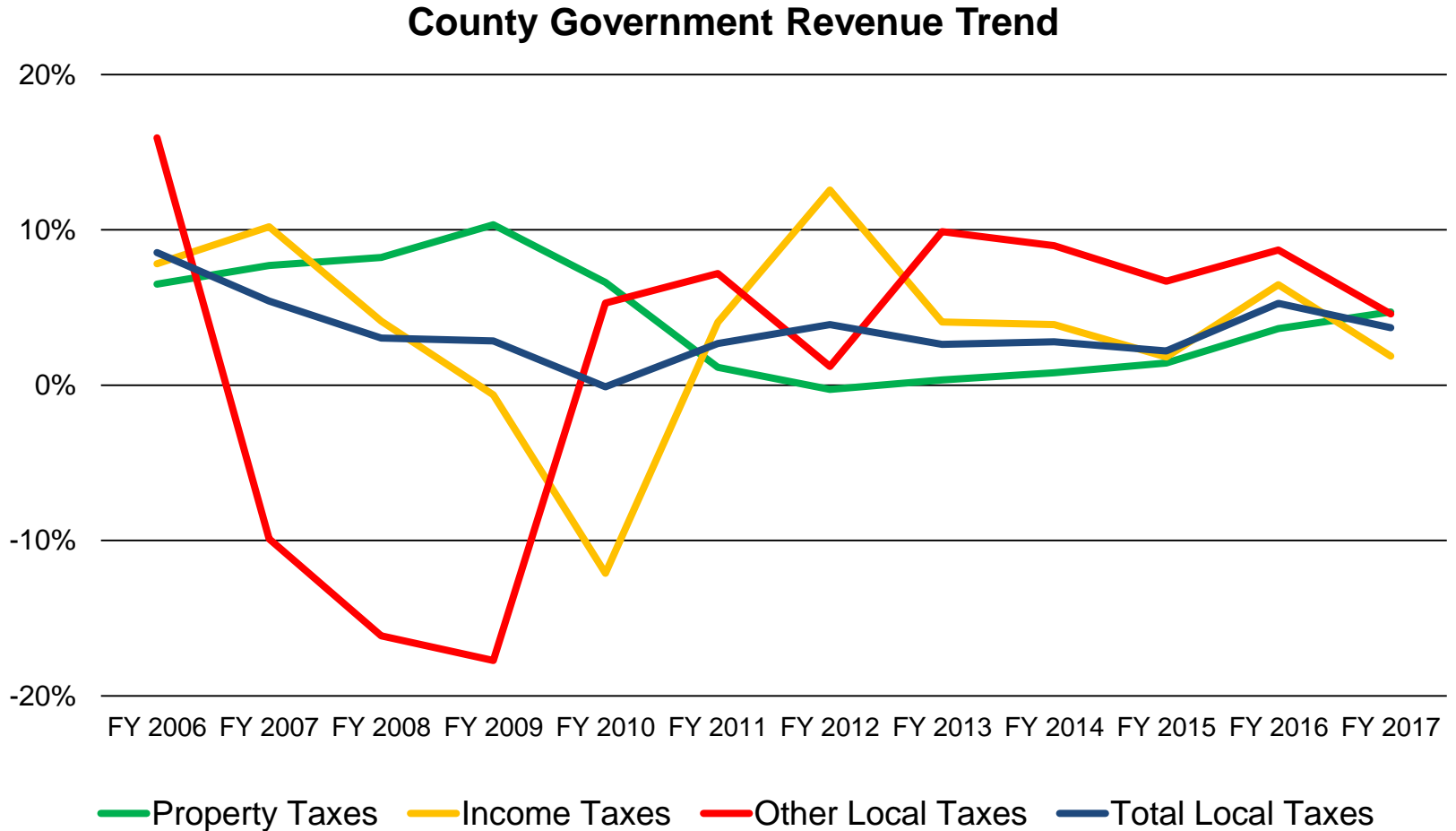
State Revenue Trends – Impacts of Great Recession

- Due to the 2008 Great Recession, State general fund revenues experienced a sharp decline in FY 2009 followed by a slight decline in FY 2010.
- General fund revenues declined by 4.8% in FY 2009 and by 0.1% in FY 2010. This represented a \$645 million revenue loss in FY 2009 and a \$655 million revenue loss in FY 2010 (when compared to the amount of general fund revenues collected in FY 2008).
- Personal income tax declined by 6.7% in FY 2009 and by 4.6% in FY 2010, resulting in a \$1.2 billion revenue loss over a two year period (when compared to the amount of revenues collected in FY 2008).
- Sales and use tax declined by 1.5% in FY 2009 and by 2.7% in FY 2010, resulting in a \$0.2 billion revenue loss over a two-year period (when compared to the amount of revenues collected in FY 2008).

Local Revenue Trends – Impacts of Great Recession

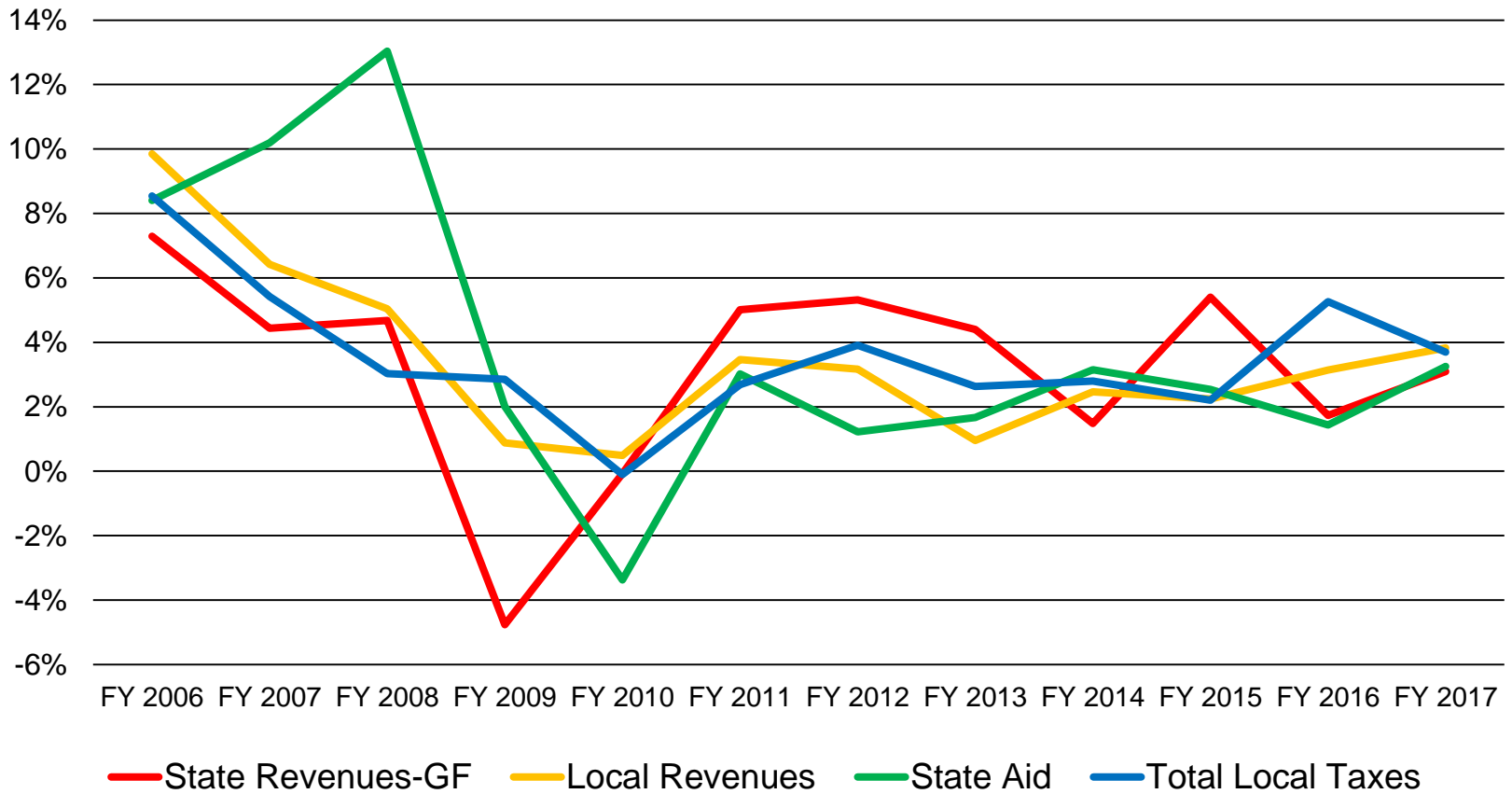
- The downturn in local tax revenues began in FY 2007 with the onset of the crisis in the real estate market. Local recordation and transfer taxes experienced a sharp decline, falling from its peak of \$1.2 billion in FY 2006 to \$511.7 million in FY 2011.
- Local income taxes declined slightly in FY 2009 before realizing a sharp decline in FY 2010. The continual increase in property taxes mitigated most of the decline in income taxes.
- Property taxes experienced a slight decline in FY 2012, with collections declining by 0.3% or \$20 million statewide. However, local income tax revenues had already rebounded with collections increasing by 12.6% or \$487 million statewide.
- The triennial assessment cycle and homestead assessment caps cushioned the effects of the recession and real estate crisis for most county governments.

Revenue Trend – Local Taxes

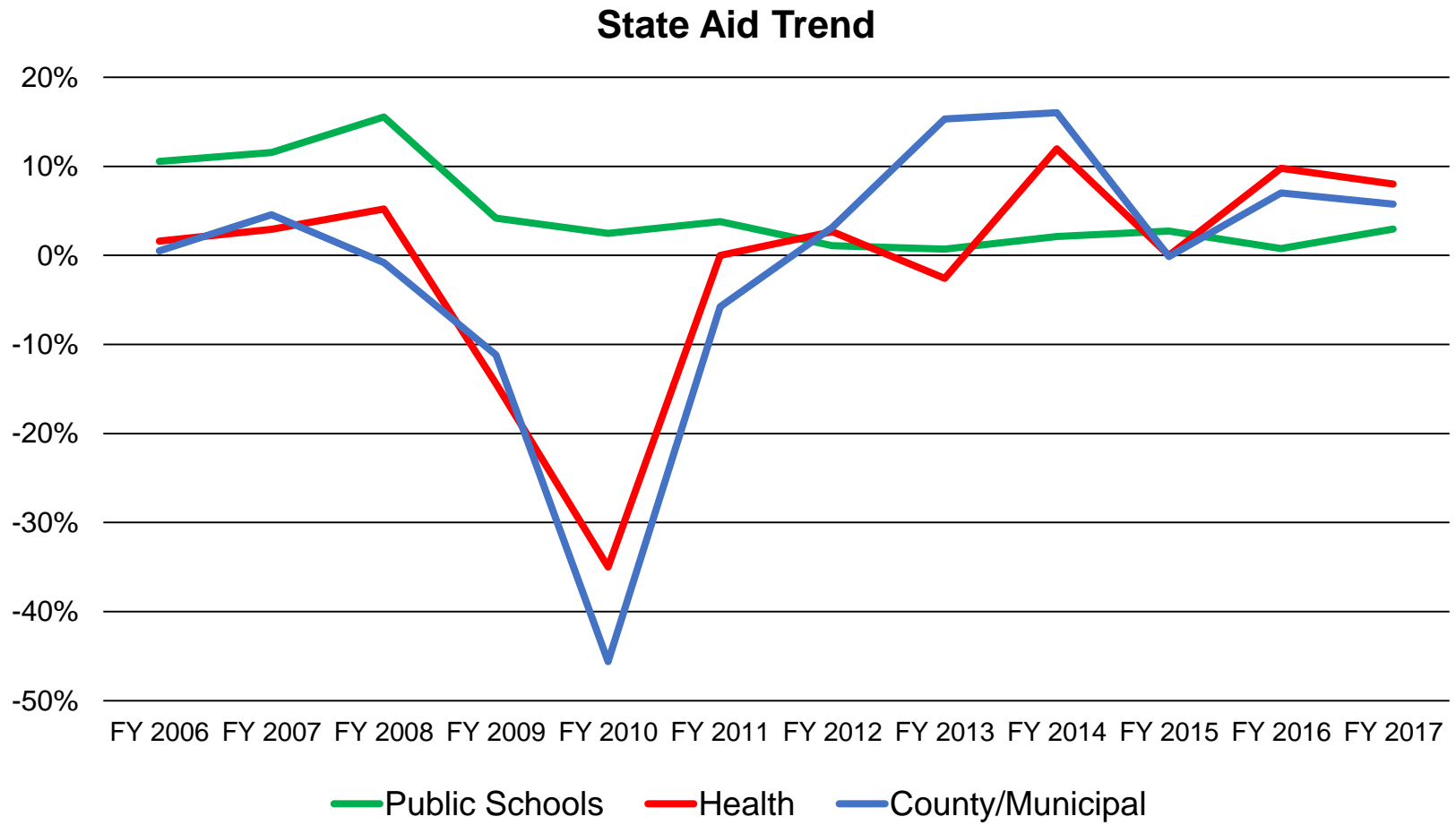


Revenue Trend – State and Local

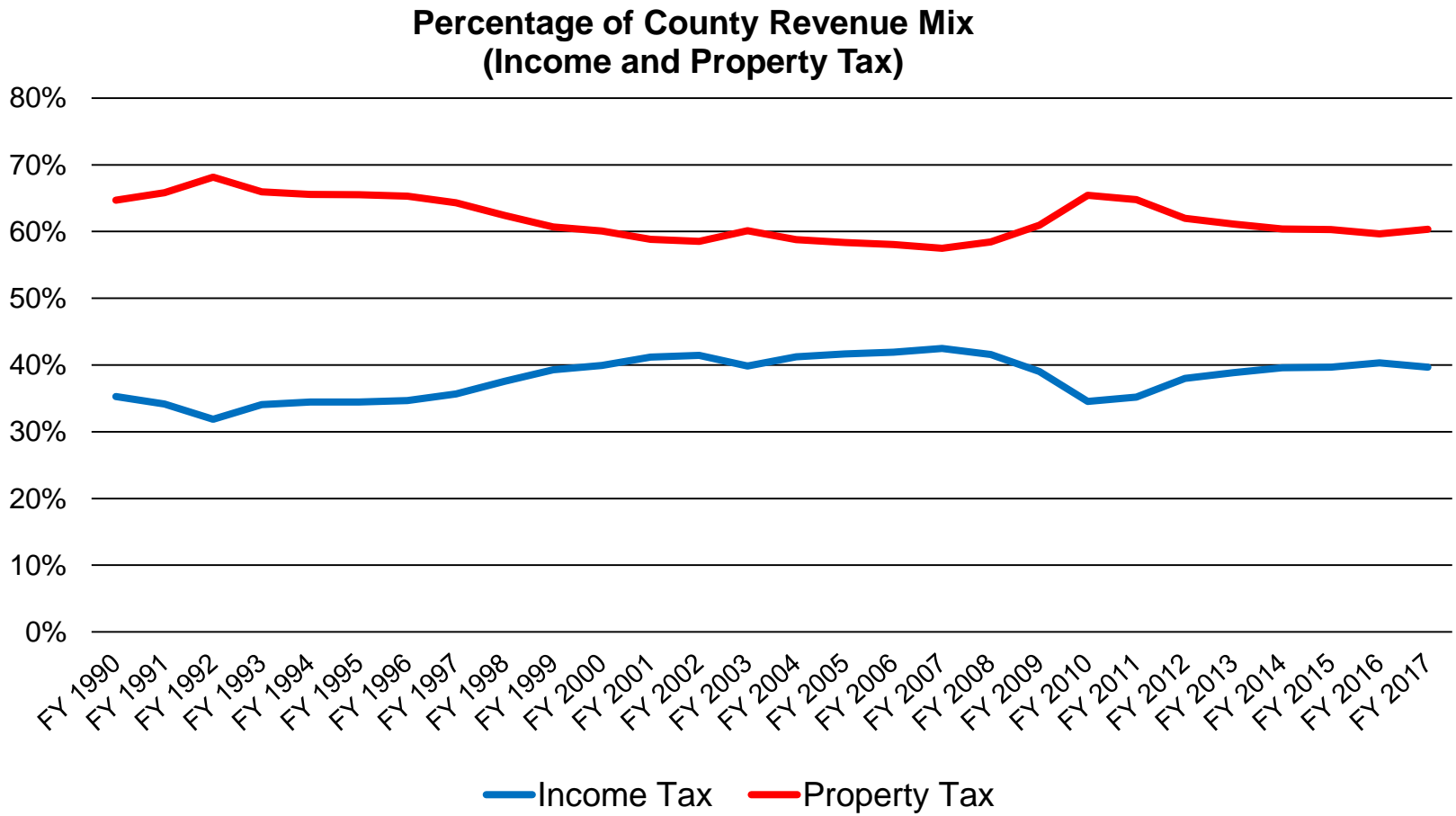
State and County Government Revenue Trend



Revenue Trend – State Aid



County Revenues – Property and Income Tax



Putting Income and Property Wealth Together

Fiscal 2020
(\$ in Thousands)

County	Property Based Wealth	Income Based Wealth ¹	Total	Percent Property	Percent Income	Percent Property	
Allegany	\$1,620,185	\$969,346	\$2,589,530	62.6%	37.4%	1. Worcester	83.4%
Anne Arundel	36,432,064	18,973,763	55,405,826	65.8%	34.2%	2. Garrett	79.2%
Baltimore City	17,615,176	10,172,567	27,787,744	63.4%	36.6%	3. Talbot	73.2%
Baltimore	35,342,189	23,663,502	59,005,691	59.9%	40.1%	4. Kent	72.4%
Calvert	4,935,960	2,712,741	7,648,701	64.5%	35.5%	5. Somerset	71.9%
Caroline	1,077,713	525,326	1,603,040	67.2%	32.8%	6. Dorchester	69.7%
Carroll	8,084,933	5,098,082	13,183,015	61.3%	38.7%	7. Prince George's	68.9%
Cecil	4,244,025	2,139,749	6,383,774	66.5%	33.5%	8. Queen Anne's	68.1%
Charles	7,281,736	3,926,758	11,208,494	65.0%	35.0%	9. Caroline	67.2%
Dorchester	1,165,818	507,200	1,673,019	69.7%	30.3%	10. Cecil	66.5%
Frederick	12,421,373	7,469,067	19,890,439	62.4%	37.6%	11. Anne Arundel	65.8%
Garrett	1,867,289	491,259	2,358,548	79.2%	20.8%	12. Washington	65.1%
Harford	11,811,599	7,057,054	18,868,653	62.6%	37.4%	13. Charles	65.0%
Howard	21,387,578	13,317,277	34,704,855	61.6%	38.4%	14. Calvert	64.5%
Kent	1,194,253	454,686	1,648,939	72.4%	27.6%	15. St. Mary's	63.6%
Montgomery	78,128,254	46,071,485	124,199,739	62.9%	37.1%	16. Baltimore City	63.4%
Prince George's	38,554,164	17,381,526	55,935,690	68.9%	31.1%	17. Montgomery	62.9%
Queen Anne's	3,314,480	1,551,375	4,865,855	68.1%	31.9%	18. Harford	62.6%
St. Mary's	5,091,056	2,908,849	7,999,906	63.6%	36.4%	19. Allegany	62.6%
Somerset	610,313	238,084	848,397	71.9%	28.1%	20. Frederick	62.4%
Talbot	3,383,214	1,235,619	4,618,833	73.2%	26.8%	21. Howard	61.6%
Washington	5,265,161	2,818,901	8,084,062	65.1%	34.9%	22. Carroll	61.3%
Wicomico	2,623,687	1,671,203	4,294,890	61.1%	38.9%	23. Wicomico	61.1%
Worcester	6,362,485	1,268,557	7,631,042	83.4%	16.6%	24. Baltimore	59.9%
Statewide	\$309,814,703	\$172,623,978	\$482,438,681	64.2%	35.8%		

¹November net taxable income

Major County Government Tax Revenue Sources in Fiscal 2018

(\$ in Thousands)

County	Property Taxes	Income Taxes	Total	Property	Income	Percent Property	
Allegany	\$41,160	\$26,649	\$67,809	60.7%	39.3%	1. Worcester	85.5%
Anne Arundel	726,068	504,465	1,230,533	59.0%	41.0%	2. Garrett	80.3%
Baltimore City	874,479	340,948	1,215,426	71.9%	28.1%	3. Baltimore City	71.9%
Baltimore	946,572	697,228	1,643,801	57.6%	42.4%	4. Dorchester	71.0%
Calvert	174,027	87,500	261,527	66.5%	33.5%	5. Kent	70.3%
Caroline	25,387	12,900	38,287	66.3%	33.7%	6. Somerset	69.0%
Carroll	207,068	158,510	365,578	56.6%	43.4%	7. Prince George's	67.4%
Cecil	113,046	60,364	173,409	65.2%	34.8%	8. Calvert	66.5%
Charles	230,990	124,210	355,200	65.0%	35.0%	9. Caroline	66.3%
Dorchester	29,642	12,100	41,742	71.0%	29.0%	10. Cecil	65.2%
Frederick	301,849	206,896	508,745	59.3%	40.7%	11. Charles	65.0%
Garrett	48,727	11,950	60,677	80.3%	19.7%	12. Allegany	60.7%
Harford	300,517	219,000	519,517	57.8%	42.2%	13. Howard	60.5%
Howard	679,608	444,292	1,123,900	60.5%	39.5%	14. Talbot	60.1%
Kent	30,241	12,778	43,019	70.3%	29.7%	15. Washington	60.1%
Montgomery	1,766,771	1,481,983	3,248,754	54.4%	45.6%	16. Frederick	59.3%
Prince George's	1,185,245	572,309	1,757,554	67.4%	32.6%	17. Anne Arundel	59.0%
Queen Anne's	65,829	49,437	115,266	57.1%	42.9%	18. Harford	57.8%
St. Mary's	108,280	92,107	200,387	54.0%	46.0%	19. Baltimore	57.6%
Somerset	15,559	6,980	22,539	69.0%	31.0%	20. Queen Anne's	57.1%
Talbot	38,620	25,600	64,220	60.1%	39.9%	21. Carroll	56.6%
Washington	123,602	82,000	205,602	60.1%	39.9%	22. Wicomico	56.0%
Wicomico	62,876	49,350	112,226	56.0%	44.0%	23. Montgomery	54.4%
Worcester	132,940	22,500	155,440	85.5%	14.5%	24. St. Mary's	54.0%
Statewide	\$8,229,104	\$5,302,057	\$13,531,161	60.8%	39.2%		

Local Wealth Base Analysis

County	Property Tax Revenues	One Cent Yield	Potential Revenues	Income Tax Revenues	One Percent Yield	Potential Revenues	Combined Revenues	Percent Property	Percent Income
Allegany	\$42,818,643	\$439,166	\$43,916,557	\$26,149,213	\$8,573,512	\$27,435,240	\$71,351,797	61.5%	38.5%
Anne Arundel	746,256,700	8,273,356	827,335,588	517,958,000	207,183,200	662,986,240	1,490,321,828	55.5%	44.5%
Baltimore City	887,009,100	3,945,770	394,577,002	353,644,000	110,513,750	353,644,000	748,221,002	52.7%	47.3%
Baltimore	978,298,099	8,893,619	889,361,908	773,525,650	273,330,618	874,657,979	1,764,019,887	50.4%	49.6%
Calvert	184,793,847	1,972,186	197,218,620	90,700,000	30,233,333	96,746,667	293,965,287	67.1%	32.9%
Caroline	25,719,095	262,440	26,243,974	13,900,000	4,343,750	13,900,000	40,143,974	65.4%	34.6%
Carroll	212,754,383	2,089,925	208,992,518	161,002,901	53,136,271	170,036,067	379,028,585	55.1%	44.9%
Cecil	116,596,848	1,119,616	111,961,636	62,572,542	20,857,514	66,744,045	178,705,681	62.7%	37.3%
Charles	238,842,800	1,982,098	198,209,793	127,940,000	42,224,422	135,118,152	333,327,944	59.5%	40.5%
Dorchester	30,009,836	300,098	30,009,836	12,309,054	4,698,112	15,033,959	45,043,795	66.6%	33.4%
Frederick	316,778,390	2,988,475	298,847,538	217,363,700	73,433,682	234,987,784	533,835,322	56.0%	44.0%
Garrett	48,951,753	494,512	49,451,210	11,950,000	4,509,434	14,430,189	63,881,399	77.4%	22.6%
Harford	305,725,000	2,934,021	293,402,111	226,700,000	74,084,967	237,071,895	530,474,007	55.3%	44.7%
Howard	700,835,322	5,889,372	588,937,245	454,296,364	141,967,614	454,296,364	1,043,233,609	56.5%	43.5%
Kent	30,940,168	302,741	30,274,137	12,986,400	4,556,632	14,581,221	44,855,358	67.5%	32.5%
Montgomery	1,808,404,338	18,217,028	1,821,702,768	1,585,159,299	495,362,281	1,585,159,299	3,406,862,067	53.5%	46.5%
Prince George's	1,242,174,000	9,040,568	904,056,769	595,201,700	186,000,531	595,201,700	1,499,258,469	60.3%	39.7%
Queen Anne's	67,688,149	799,057	79,905,736	51,536,447	16,105,140	51,536,447	131,442,183	60.8%	39.2%
St. Mary's	110,363,772	1,301,767	130,176,660	92,904,332	30,968,111	99,097,954	229,274,614	56.8%	43.2%
Somerset	16,256,486	162,565	16,256,486	7,120,648	2,225,203	7,120,648	23,377,134	69.5%	30.5%
Talbot	41,176,250	679,364	67,936,397	25,600,000	10,666,667	34,133,333	102,069,730	66.6%	33.4%
Washington	126,448,250	1,333,842	133,384,230	84,000,000	30,000,000	96,000,000	229,384,230	58.1%	41.9%
Wicomico	65,096,508	692,663	69,266,342	52,500,000	16,406,250	52,500,000	121,766,342	56.9%	43.1%
Worcester	135,821,065	1,626,600	162,659,958	23,000,000	13,142,857	42,057,143	204,717,101	79.5%	20.5%
Total	\$8,479,758,802		\$7,574,085,018	\$5,580,020,250		\$5,934,476,325	\$13,508,561,343	56.1%	43.9%