Tax Revenue Allocation for a 20-Year TIF Bond

- **New Tax Base**: future taxes paid to local government after TIF bonds repaid or other improvements completed.
- **Excess Incremental Taxes**: go to local government.
- **Incremental Taxes**: used to finance debt service or other improvements.
- **Existing Base Taxes**: paid to local government.

20 Year TIF Repayment Period

Annual Taxes Generated

$0, $500, $1,000, $1,500, $2,000, $2,500, $3,000