
County Revenue Outlook

Fiscal 2016

**Department of Legislative Services
Office of Policy Analysis
Annapolis, Maryland**

January 2016

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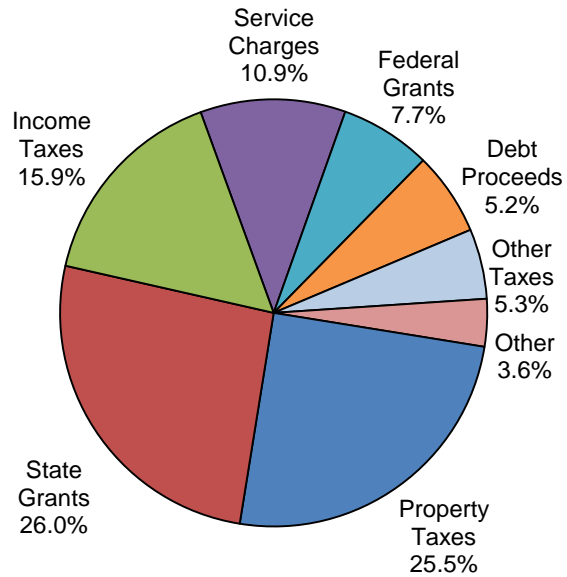
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Modest Growth in Local Tax Revenues Fiscal 2015 and 2016

Sources of Revenue
Counties and Baltimore City



FY 2013 = \$28.6 Billion

Annual Percent Change

	<u>FY 2014-15</u>	<u>FY 2015-16</u>	<u>Two-year Average</u>
Property Taxes	1.5%	4.4%	3.0%
Income Taxes	2.1%	3.5%	2.8%
Recordation Taxes	4.8%	0.0%	2.4%
Transfer Taxes	7.7%	1.3%	4.5%
Hotel/Motel Taxes	5.7%	4.7%	5.2%
Admissions Taxes	3.2%	3.5%	3.3%
<hr/>			
Total Local Taxes	1.9%	3.9%	2.9%
General Fund Revenues	2.0%	4.5%	3.2%

Source: Department of Legislative Services, County Budgets

Local Tax Revenue Inches Upward Fiscal 2014-2016 (\$ in Millions)



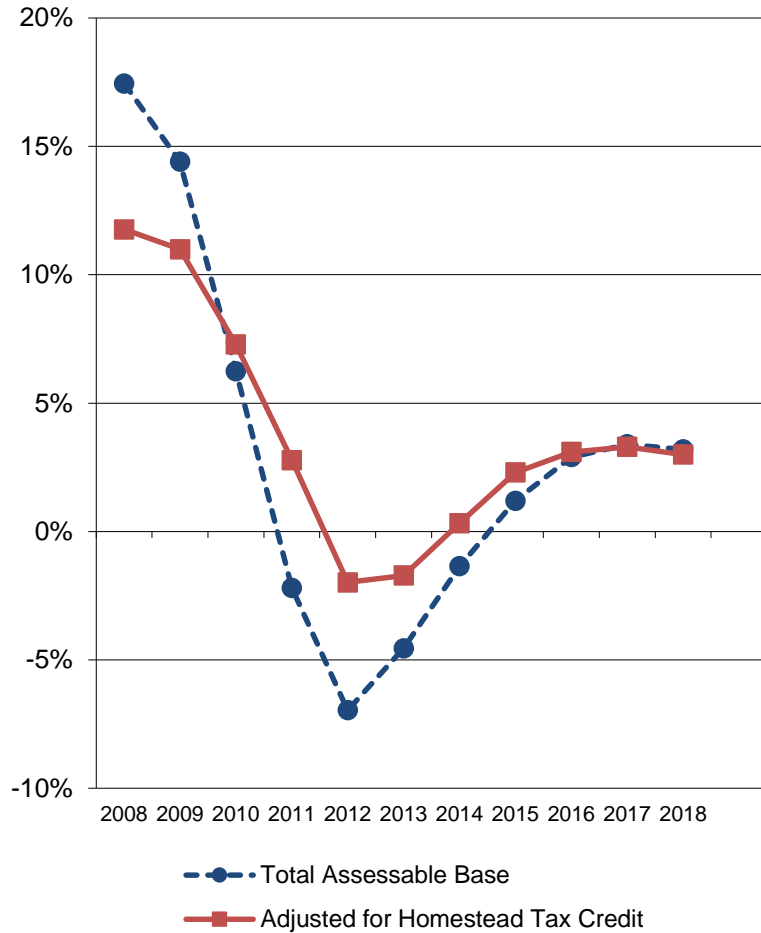
Fiscal 2014	
Property Taxes	\$7,225.2
Income Taxes	4,712.5
Recordation/Transfer	699.5
Total Local Taxes	\$13,299.5

Fiscal 2015	
Property Taxes	\$7,333.5
Income Taxes	4,810.7
Recordation/Transfer	743.3
Total Local Taxes	\$13,551.1

Fiscal 2016	
Property Taxes	\$7,659.8
Income Taxes	4,980.7
Recordation/Transfer	748.1
Total Local Taxes	\$14,081.5

Source: Department of Legislative Services, County Budgets

Homestead Tax Credit Softened Impact on County Assessable Base

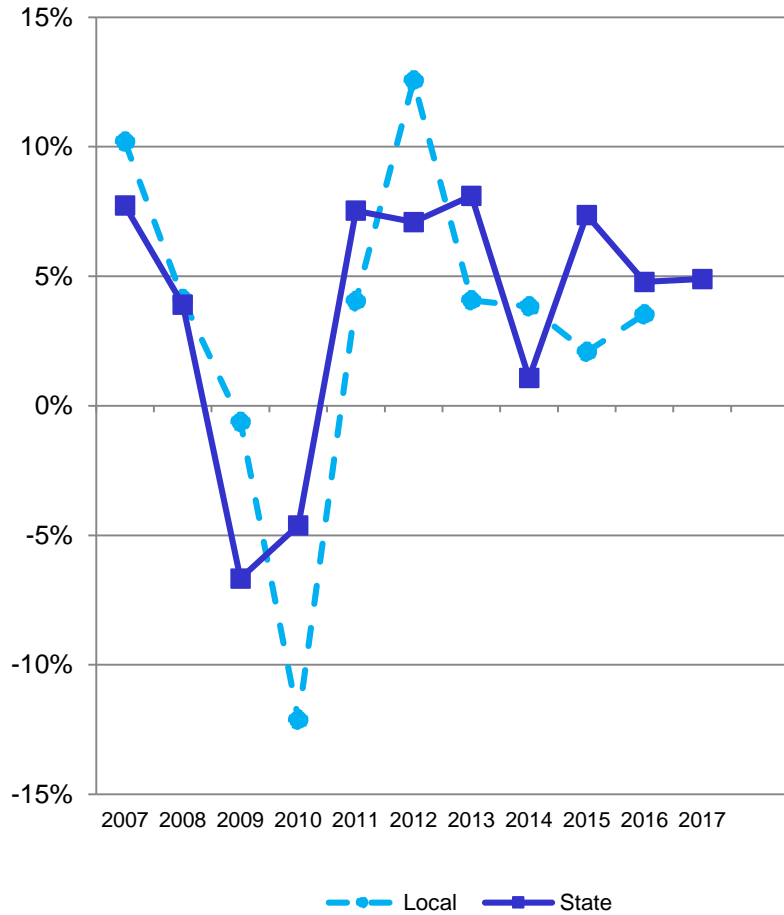


Real Property Assessable Base (\$ in Thousands)		
FY 2008	\$616,682,254	17.4%
FY 2009	705,485,547	14.4%
FY 2010	749,554,984	6.2%
FY 2011	733,059,499	-2.2%
FY 2012	682,053,614	-7.0%
FY 2013	651,053,089	-4.5%
FY 2014	642,258,648	-1.4%
FY 2015	649,887,601	1.2%
FY 2016	668,758,250	2.9%
FY 2017	691,360,724	3.4%
FY 2018	713,575,770	3.2%

Adjusted for Homestead Tax Credit (\$ in Thousands)		
FY 2008	\$522,797,391	11.8%
FY 2009	580,258,229	11.0%
FY 2010	622,516,493	7.3%
FY 2011	639,831,959	2.8%
FY 2012	627,152,668	-2.0%
FY 2013	616,427,411	-1.7%
FY 2014	618,432,179	0.3%
FY 2015	632,800,262	2.3%
FY 2016	652,537,498	3.1%
FY 2017	673,938,349	3.3%
FY 2018	694,118,451	3.0%

Source: Department of Legislative Services, County Budgets

Local Income Tax Revenues Mirror State Collections



Local Income Tax Revenues (\$ in Millions)		
FY 2007	\$4,094.2	10.2%
FY 2008	4,262.9	4.1%
FY 2009	4,236.7	-0.6%
FY 2010	3,723.3	-12.1%
FY 2011	3,874.1	4.1%
FY 2012	4,360.7	12.6%
FY 2013	4,538.3	4.1%
FY 2014	4,712.5	3.8%
FY 2015	4,810.7	2.1%
FY 2016	4,980.7	3.5%

State Income Tax Revenues (\$ in Millions)		
FY 2007	\$6,679.2	7.7%
FY 2008	6,940.1	3.9%
FY 2009	6,477.2	-6.7%
FY 2010	6,178.2	-4.6%
FY 2011	6,643.4	7.5%
FY 2012	7,114.7	7.1%
FY 2013	7,691.4	8.1%
FY 2014	7,773.8	1.1%
FY 2015	8,346.1	7.4%
FY 2016	8,745.3	4.8%
FY 2017	9,173.3	4.9%

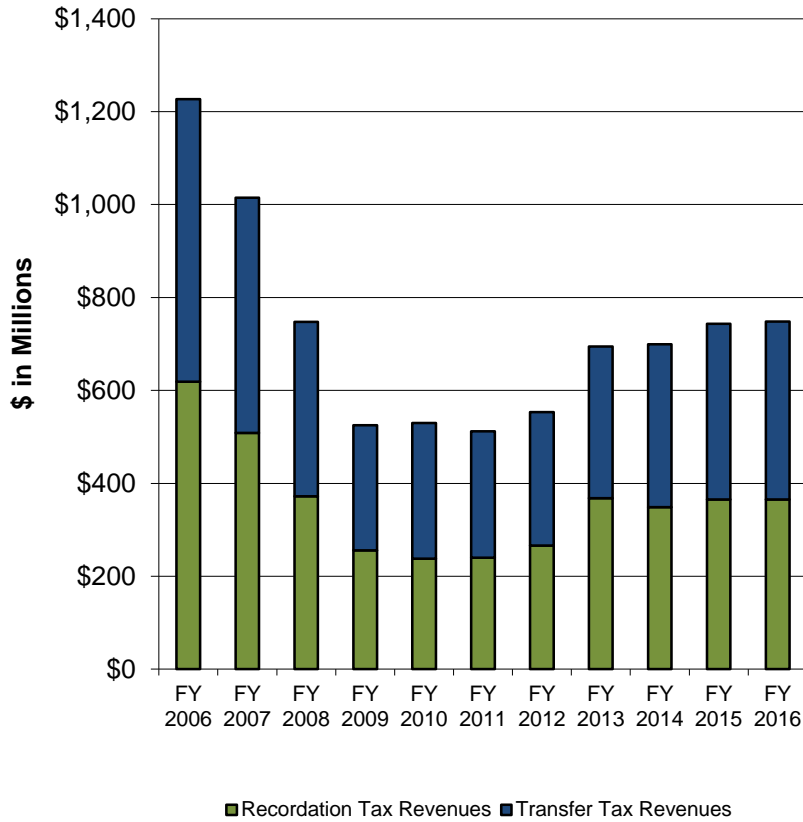
Source: Department of Legislative Services, County Budgets

Additional Revenue Yield from Imposing Maximum County Income Tax Rate Fiscal 2016 – Projected Revenues

County	Population	County Income Tax Revenues	County Income Tax Rate	Potential Rate Increase	Additional Revenue Yield	Per Capita Amount
Allegany	72,952	\$24,859,683	3.05%	0.15%	\$1,222,600	\$16.76
Anne Arundel	560,133	450,560,000	2.50%	0.70%	126,156,800	225.23
Baltimore City	622,793	293,109,000	3.20%	0.00%	0	0.00
Baltimore	826,925	718,939,400	2.83%	0.37%	93,995,600	113.67
Calvert	90,613	74,550,000	2.80%	0.40%	10,650,000	117.53
Caroline	32,538	11,800,000	2.73%	0.47%	2,031,500	62.43
Carroll	167,830	143,410,440	3.03%	0.17%	8,046,100	47.94
Cecil	102,383	53,900,000	2.80%	0.40%	7,700,000	75.21
Charles	154,747	111,931,000	3.03%	0.17%	6,280,000	40.58
Dorchester	32,578	11,966,549	2.62%	0.58%	2,649,100	81.32
Frederick	243,675	192,924,600	2.96%	0.24%	15,642,500	64.19
Garrett	29,679	10,821,000	2.65%	0.55%	2,245,900	75.67
Harford	250,105	203,407,621	3.06%	0.14%	9,306,200	37.21
Howard	309,284	407,366,530	3.20%	0.00%	0	0.00
Kent	19,820	13,000,000	2.85%	0.35%	1,596,500	80.55
Montgomery	1,030,447	1,433,417,237	3.20%	0.00%	0	0.00
Prince George's	904,430	527,812,000	3.20%	0.00%	0	0.00
Queen Anne's	48,804	44,767,650	3.20%	0.00%	0	0.00
St. Mary's	110,382	86,700,000	3.00%	0.20%	5,780,000	52.36
Somerset	25,859	6,150,000	3.15%	0.05%	97,600	3.77
Talbot	37,643	28,000,000	2.40%	0.80%	9,333,300	247.94
Washington	149,573	74,910,000	2.80%	0.40%	10,701,400	71.55
Wicomico	101,539	41,496,963	3.20%	0.00%	0	0.00
Worcester	51,675	14,900,000	1.75%	1.45%	12,345,700	238.91
Total	5,976,407	\$4,980,699,673			\$325,780,800	\$54.51

Source: Department of Legislative Services

Recordation and Transfer Tax Revenues Recovering from Real Estate Meltdown



Fiscal Year	Revenue (\$ in Millions)	% Change
FY 2006	\$619.0	17.8%
FY 2007	508.5	-17.8%
FY 2008	372.3	-26.8%
FY 2009	255.6	-31.3%
FY 2010	237.9	-6.9%
FY 2011	239.6	0.7%
FY 2012	266.2	11.1%
FY 2013	367.9	38.2%
FY 2014	348.7	-5.2%
FY 2015	365.5	4.8%
FY 2016	365.4	0.0%

Fiscal Year	Revenue (\$ in Millions)	% Change
FY 2006	\$607.8	18.8%
FY 2007	506.2	-16.7%
FY 2008	375.1	-25.9%
FY 2009	269.5	-28.2%
FY 2010	291.6	8.2%
FY 2011	272.1	-6.7%
FY 2012	286.8	5.4%
FY 2013	326.8	13.9%
FY 2014	350.7	7.3%
FY 2015	377.8	7.7%
FY 2016	382.7	1.3%

Source: Department of Legislative Services, County Budgets

Appendix 1

County Government Revenues – Fiscal 2014

<u>County</u>	<u>Property Tax</u>	<u>Income Tax</u>	<u>Recordation Tax</u>	<u>Transfer Tax</u>	<u>Hotel/Motel Tax</u>	<u>Admissions/ Amusement Tax</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total GF Revenues</u>
Allegany	\$43,948,121	\$24,112,733	\$1,643,304	\$478,515	\$909,960	\$164,229	\$494,659	\$71,751,521	\$86,234,891
Anne Arundel	637,146,238	435,870,098	38,552,477	38,982,623	12,449,651	8,680,092	19,067,125	1,190,748,304	1,316,253,887
Baltimore City	767,274,258	284,437,489	37,777,173	36,767,342	31,304,748	7,460,404	86,029,732	1,251,051,146	1,677,165,438
Baltimore	853,316,698	667,924,145	26,429,148	53,627,948	8,674,163	5,535,939	30,141,960	1,645,650,001	1,723,405,600
Calvert	138,767,620	66,768,748	6,170,922	0	560,148	14,776	1,493,305	213,775,519	232,116,925
Caroline	24,572,670	11,461,356	1,104,166	344,652	39,216	0	225,701	37,747,761	43,311,140
Carroll	195,629,457	131,533,099	10,576,850	0	309,992	262,098	2,821,000	341,132,496	364,491,974
Cecil	102,794,019	50,800,381	4,617,831	25,009	95,649	125,242	475,335	158,933,466	170,176,295
Charles	211,618,749	99,513,353	11,094,837	0	912,531	757,375	26,288	323,923,133	331,260,616
Dorchester	30,035,415	12,258,240	1,222,975	634,992	291,304	398	259,740	44,703,064	49,905,598
Frederick	267,861,854	174,145,880	24,174,915	0	1,213,263	0	1,518,137	468,914,049	476,944,463
Garrett	48,830,814	10,992,150	1,694,481	1,492,070	2,231,485	735,612	417,317	66,393,929	76,174,867
Harford	283,876,461	190,046,278	10,607,920	11,646,255	0	544,792	0	496,721,706	479,851,494
Howard	579,525,056	392,660,793	18,978,127	26,907,783	4,587,836	2,710,269	609,002	1,025,978,866	963,342,762
Kent	30,212,616	13,696,595	999,378	559,650	123,089	7,868	99,874	45,699,070	47,632,768
Montgomery	1,537,763,867	1,376,763,653	94,367,721	91,220,828	17,675,982	2,983,891	266,254,040	3,387,029,982	3,031,818,479
Prince George's	958,421,063	492,264,430	30,944,735	73,462,773	5,544,149	12,345,348	95,463,058	1,668,445,556	1,564,835,838
Queen Anne's	63,302,160	40,326,921	4,446,657	1,461,174	447,970	155,336	1,364,291	111,504,509	116,472,954
St. Mary's	103,014,068	77,384,719	5,488,287	5,016,977	710,033	205,855	2,706,615	194,526,554	217,142,235
Somerset	14,650,189	6,296,565	457,646	0	55,848	20,666	0	21,480,914	33,607,091
Talbot	33,660,872	27,108,102	4,943,298	3,341,976	1,135,209	45,531	56,615	70,291,603	79,063,320
Washington	120,699,081	68,864,506	4,657,341	1,593,811	1,930,710	291,605	502,901	198,539,955	202,750,265
Wicomico	60,958,529	43,553,322	2,634,927	0	1,101,864	106,051	909,648	109,264,341	124,119,809
Worcester	117,311,192	13,673,793	5,142,527	3,165,273	14,127,884	466,635	1,422,436	155,309,740	155,309,740
Total	\$7,225,191,067	\$4,712,457,349	\$348,727,643	\$350,729,651	\$106,432,684	\$43,620,012	\$512,358,779	\$13,299,517,185	\$13,563,388,449

Note: Property tax revenues for Charles, Frederick, and Howard counties include special fire district tax. Property tax revenues for Montgomery County include special fire, mass transit, and recreation district taxes.
Source: Department of Legislative Services, County Budgets

Appendix 2

County Government Revenues – Fiscal 2015

<u>County</u>	<u>Property Tax</u>	<u>Income Tax</u>	<u>Recordation Tax</u>	<u>Transfer Tax</u>	<u>Hotel/Motel Tax</u>	<u>Admissions/ Amusement Tax</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total GF Revenues</u>
Allegany	\$41,517,379	\$25,132,434	\$1,031,559	\$387,898	\$853,532	\$299,567	\$454,823	\$69,677,192	\$86,244,741
Anne Arundel	666,265,700	437,600,000	40,000,000	43,000,000	13,840,000	8,320,000	19,060,000	1,228,085,700	1,345,620,700
Baltimore City	789,820,376	307,764,022	34,111,426	36,801,230	31,686,323	8,235,793	89,277,570	1,297,696,740	1,690,244,440
Baltimore	866,353,971	689,605,200	29,000,000	65,000,000	9,500,000	5,300,000	30,250,000	1,695,009,171	1,876,241,635
Calvert	138,218,958	70,967,658	6,308,065	0	704,031	17,598	1,545,445	217,761,755	233,218,848
Caroline	24,885,387	12,279,932	1,662,328	534,257	40,500	0	227,745	39,630,149	44,901,315
Carroll	194,524,589	139,356,970	11,760,716	0	284,101	353,937	2,723,051	349,003,364	369,902,213
Cecil	102,140,123	53,415,920	5,204,845	27,836	97,123	125,507	427,608	161,438,962	170,671,346
Charles	212,150,819	109,710,000	16,918,000	0	1,026,800	753,100	12,300	340,571,019	345,118,940
Dorchester	29,778,613	11,829,991	1,262,253	703,685	313,671	435	267,842	44,156,490	49,907,886
Frederick	265,712,782	195,202,656	25,906,397	0	1,333,667	0	1,975,297	490,130,799	506,060,576
Garrett	45,271,941	10,700,000	1,500,000	1,307,500	2,100,000	690,000	438,600	62,008,041	88,834,089
Harford	285,102,318	198,729,650	10,834,734	11,200,000	0	533,600	0	506,400,302	488,486,824
Howard	609,118,768	394,985,296	21,239,512	30,252,673	4,953,775	2,110,605	624,874	1,063,285,503	976,572,043
Kent	30,266,171	13,000,000	1,122,571	674,613	126,000	10,077	158,000	45,357,432	49,382,332
Montgomery	1,546,213,650	1,333,119,043	92,786,977	89,510,000	19,608,800	3,045,800	255,265,236	3,339,549,506	2,952,960,922
Prince George's	970,562,400	515,937,000	34,372,200	81,988,000	5,540,600	13,966,500	96,383,800	1,718,750,500	1,615,092,400
Queen Anne's	63,428,628	43,135,362	4,328,350	1,679,000	480,000	155,000	1,505,240	114,711,580	120,955,358
St. Mary's	104,543,652	81,002,813	5,494,821	5,573,007	769,679	79,935	2,536,907	200,000,814	220,466,510
Somerset	14,507,089	6,323,715	401,764	0	65,825	16,803	0	21,315,196	31,812,383
Talbot	34,705,300	28,562,935	5,887,703	3,505,646	1,220,600	36,064	62,160	73,980,408	78,000,000
Washington	118,902,962	72,618,745	6,024,153	2,399,022	2,048,632	281,568	513,535	202,788,617	205,429,894
Wicomico	62,434,326	46,070,753	2,860,521	0	1,182,446	183,292	859,780	113,591,118	129,454,889
Worcester	117,100,704	13,690,331	5,437,913	3,278,524	14,707,093	481,275	1,513,883	156,209,723	156,209,723
Total	\$7,333,526,606	\$4,810,740,426	\$365,456,808	\$377,822,891	\$112,483,198	\$44,996,456	\$506,083,696	\$13,551,110,081	\$13,831,790,007

Note: Property tax revenues for Charles, Frederick, and Howard counties include special fire district tax. Property tax revenues for Montgomery County include special fire, mass transit, and recreation district taxes.
Source: Department of Legislative Services, County Budgets

Appendix 3

County Government Revenues – Fiscal 2016

<u>County</u>	<u>Property Tax</u>	<u>Income Tax</u>	<u>Recordation Tax</u>	<u>Transfer Tax</u>	<u>Hotel/Motel Tax</u>	<u>Admissions/ Amusement Tax</u>	<u>Other Local Taxes</u>	<u>Total Local Taxes</u>	<u>Total GF Revenues</u>
Allegany	\$40,922,513	\$24,859,683	\$1,250,000	\$425,000	\$1,024,345	\$220,000	\$492,000	\$69,193,541	\$84,577,664
Anne Arundel	676,898,300	450,560,000	40,000,000	40,000,000	14,532,000	8,980,000	19,070,000	1,250,040,300	1,386,052,100
Baltimore City	841,683,112	293,109,000	29,054,000	28,499,000	32,031,151	7,690,000	88,306,928	1,320,373,191	1,720,853,247
Baltimore	884,330,446	718,939,400	30,000,000	67,000,000	9,750,000	5,500,000	31,070,000	1,746,589,846	1,951,782,630
Calvert	138,857,103	74,550,000	6,300,000	0	800,000	30,000	1,420,000	221,957,103	238,847,277
Caroline	24,916,884	11,800,000	1,200,000	250,000	40,000	0	224,000	38,430,884	44,995,349
Carroll	195,795,700	143,410,440	12,600,000	0	351,200	298,700	5,001,870	357,457,910	379,962,320
Cecil	106,987,439	53,900,000	5,000,000	1,254,878	91,536	135,000	425,000	167,793,853	182,145,864
Charles	216,776,500	111,931,000	11,300,000	4,683,200	949,000	797,200	30,000	346,466,900	365,682,800
Dorchester	29,422,696	11,966,549	1,600,000	826,614	300,000	500	275,000	44,391,359	52,208,387
Frederick	276,694,557	192,924,600	24,897,097	0	1,331,506	0	1,494,600	497,342,360	535,834,628
Garrett	45,919,783	10,821,000	1,500,000	1,403,500	2,100,000	890,000	387,600	63,021,883	74,912,249
Harford	287,941,010	203,407,621	10,200,000	12,800,000	2,000,000	545,000	0	516,893,631	502,604,595
Howard	633,762,164	407,366,530	21,002,213	28,000,000	4,976,000	2,700,000	628,400	1,098,435,307	1,012,304,050
Kent	30,241,483	13,000,000	1,178,700	708,343	129,000	10,480	130,000	45,398,006	51,347,550
Montgomery	1,582,612,215	1,433,417,237	100,796,043	97,040,000	20,339,825	3,247,808	259,131,800	3,496,584,928	3,100,681,770
Prince George's	1,119,574,500	527,812,000	36,950,100	86,087,400	7,989,500	14,245,800	113,790,400	1,906,449,700	1,790,239,000
Queen Anne's	63,474,887	44,767,650	5,032,550	1,729,370	520,000	160,000	1,504,775	117,189,232	125,160,950
St. Mary's	105,081,992	86,700,000	5,700,000	4,250,000	725,000	85,000	2,565,000	205,106,992	227,349,549
Somerset	15,343,255	6,150,000	460,000	0	55,000	22,000	0	22,030,255	32,253,177
Talbot	34,924,500	28,000,000	5,200,000	3,200,000	1,200,000	40,000	57,000	72,621,500	78,640,000
Washington	118,695,180	74,910,000	5,800,000	1,500,000	2,350,000	300,000	470,000	204,025,180	206,592,450
Wicomico	61,938,432	41,496,963	2,912,805	0	1,168,600	100,000	878,295	108,495,095	129,000,243
Worcester	127,042,299	14,900,000	5,500,000	3,000,000	13,015,083	560,000	1,150,000	165,167,382	182,450,109
Total	\$7,659,836,950	\$4,980,699,673	\$365,433,508	\$382,657,305	\$117,768,746	\$46,557,488	\$528,502,668	\$14,081,456,338	\$14,456,477,958

Note: Property tax revenues for Charles and Howard counties include special fire district tax. Property tax revenues for Montgomery County include special fire, mass transit, and recreation district taxes.
Source: Department of Legislative Services, County Budgets

Appendix 4

Property Tax Revenue Trend for Fiscal 2014-2016

County	FY 2014	FY 2015	FY 2016	FY 2014-2015		FY 2015-2016		Average Annual
				\$ Difference	% Difference	\$ Difference	% Difference	Difference
Allegany	\$43,948,121	\$41,517,379	\$40,922,513	-\$2,430,742	-5.5%	-\$594,866	-1.4%	-3.5%
Anne Arundel	637,146,238	666,265,700	676,898,300	29,119,462	4.6%	10,632,600	1.6%	3.1%
Baltimore City	767,274,258	789,820,376	841,683,112	22,546,118	2.9%	51,862,736	6.6%	4.7%
Baltimore	853,316,698	866,353,971	884,330,446	13,037,273	1.5%	17,976,475	2.1%	1.8%
Calvert	138,767,620	138,218,958	138,857,103	-548,662	-0.4%	638,145	0.5%	0.0%
Caroline	24,572,670	24,885,387	24,916,884	312,717	1.3%	31,497	0.1%	0.7%
Carroll	195,629,457	194,524,589	195,795,700	-1,104,868	-0.6%	1,271,111	0.7%	0.0%
Cecil	102,794,019	102,140,123	106,987,439	-653,896	-0.6%	4,847,316	4.7%	2.0%
Charles	211,618,749	212,150,819	216,776,500	532,070	0.3%	4,625,681	2.2%	1.2%
Dorchester	30,035,415	29,778,613	29,422,696	-256,802	-0.9%	-355,917	-1.2%	-1.0%
Frederick	267,861,854	265,712,782	276,694,557	-2,149,072	-0.8%	10,981,775	4.1%	1.6%
Garrett	48,830,814	45,271,941	45,919,783	-3,558,873	-7.3%	647,842	1.4%	-3.0%
Harford	283,876,461	285,102,318	287,941,010	1,225,857	0.4%	2,838,692	1.0%	0.7%
Howard	579,525,056	609,118,768	633,762,164	29,593,712	5.1%	24,643,396	4.0%	4.6%
Kent	30,212,616	30,266,171	30,241,483	53,555	0.2%	-24,688	-0.1%	0.0%
Montgomery	1,537,763,867	1,546,213,650	1,582,612,215	8,449,783	0.5%	36,398,565	2.4%	1.4%
Prince George's	958,421,063	970,562,400	1,119,574,500	12,141,337	1.3%	149,012,100	15.4%	8.1%
Queen Anne's	63,302,160	63,428,628	63,474,887	126,468	0.2%	46,259	0.1%	0.1%
St. Mary's	103,014,068	104,543,652	105,081,992	1,529,584	1.5%	538,340	0.5%	1.0%
Somerset	14,650,189	14,507,089	15,343,255	-143,100	-1.0%	836,166	5.8%	2.3%
Talbot	33,660,872	34,705,300	34,924,500	1,044,428	3.1%	219,200	0.6%	1.9%
Washington	120,699,081	118,902,962	118,695,180	-1,796,119	-1.5%	-207,782	-0.2%	-0.8%
Wicomico	60,958,529	62,434,326	61,938,432	1,475,797	2.4%	-495,894	-0.8%	0.8%
Worcester	117,311,192	117,100,704	127,042,299	-210,488	-0.2%	9,941,595	8.5%	4.1%
Total	\$7,225,191,067	\$7,333,526,606	\$7,659,836,950	\$108,335,539	1.5%	\$326,310,344	4.4%	3.0%

Note: Property tax revenues for Charles, Frederick, and Howard counties include special fire district tax. Property tax revenues for Montgomery County include special fire, mass transit, and recreation district taxes.
Source: Department of Legislative Services, County Budgets

Appendix 5

Local Income Tax Revenue Trend for Fiscal 2014-2016

County	FY 2014	FY 2015	FY 2016	FY 2014-2015		FY 2015-2016		Average Annual
				\$ Difference	% Difference	\$ Difference	% Difference	Difference
Allegany	\$24,112,733	\$25,132,434	\$24,859,683	\$1,019,701	4.2%	-\$272,751	-1.1%	1.5%
Anne Arundel	435,870,098	437,600,000	450,560,000	1,729,902	0.4%	12,960,000	3.0%	1.7%
Baltimore City	284,437,489	307,764,022	293,109,000	23,326,533	8.2%	-14,655,022	-4.8%	1.5%
Baltimore	667,924,145	689,605,200	718,939,400	21,681,055	3.2%	29,334,200	4.3%	3.7%
Calvert	66,768,748	70,967,658	74,550,000	4,198,910	6.3%	3,582,342	5.0%	5.7%
Caroline	11,461,356	12,279,932	11,800,000	818,576	7.1%	-479,932	-3.9%	1.5%
Carroll	131,533,099	139,356,970	143,410,440	7,823,871	5.9%	4,053,470	2.9%	4.4%
Cecil	50,800,381	53,415,920	53,900,000	2,615,539	5.1%	484,080	0.9%	3.0%
Charles	99,513,353	109,710,000	111,931,000	10,196,647	10.2%	2,221,000	2.0%	6.1%
Dorchester	12,258,240	11,829,991	11,966,549	-428,249	-3.5%	136,558	1.2%	-1.2%
Frederick	174,145,880	195,202,656	192,924,600	21,056,776	12.1%	-2,278,056	-1.2%	5.3%
Garrett	10,992,150	10,700,000	10,821,000	-292,150	-2.7%	121,000	1.1%	-0.8%
Harford	190,046,278	198,729,650	203,407,621	8,683,372	4.6%	4,677,971	2.4%	3.5%
Howard	392,660,793	394,985,296	407,366,530	2,324,503	0.6%	12,381,234	3.1%	1.9%
Kent	13,696,595	13,000,000	13,000,000	-696,595	-5.1%	0	0.0%	-2.6%
Montgomery	1,376,763,653	1,333,119,043	1,433,417,237	-43,644,610	-3.2%	100,298,194	7.5%	2.0%
Prince George's	492,264,430	515,937,000	527,812,000	23,672,570	4.8%	11,875,000	2.3%	3.5%
Queen Anne's	40,326,921	43,135,362	44,767,650	2,808,441	7.0%	1,632,288	3.8%	5.4%
St. Mary's	77,384,719	81,002,813	86,700,000	3,618,094	4.7%	5,697,187	7.0%	5.8%
Somerset	6,296,565	6,323,715	6,150,000	27,150	0.4%	-173,715	-2.7%	-1.2%
Talbot	27,108,102	28,562,935	28,000,000	1,454,833	5.4%	-562,935	-2.0%	1.6%
Washington	68,864,506	72,618,745	74,910,000	3,754,239	5.5%	2,291,255	3.2%	4.3%
Wicomico	43,553,322	46,070,753	41,496,963	2,517,431	5.8%	-4,573,790	-9.9%	-2.4%
Worcester	13,673,793	13,690,331	14,900,000	16,538	0.1%	1,209,669	8.8%	4.4%
Total	\$4,712,457,349	\$4,810,740,426	\$4,980,699,673	\$98,283,077	2.1%	\$169,959,247	3.5%	2.8%

Source: Department of Legislative Services, County Budgets

Appendix 6

Recordation Tax Revenue Trend for Fiscal 2014-2016

County	FY 2014-2015					FY 2015-2016		Average Annual Difference
	FY 2014	FY 2015	FY 2016	\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$1,643,304	\$1,031,559	\$1,250,000	-\$611,745	-37.2%	\$218,441	21.2%	-12.8%
Anne Arundel	38,552,477	40,000,000	40,000,000	1,447,523	3.8%	0	0.0%	1.9%
Baltimore City	37,777,173	34,111,426	29,054,000	-3,665,747	-9.7%	-5,057,426	-14.8%	-12.3%
Baltimore	26,429,148	29,000,000	30,000,000	2,570,852	9.7%	1,000,000	3.4%	6.5%
Calvert	6,170,922	6,308,065	6,300,000	137,143	2.2%	-8,065	-0.1%	1.0%
Caroline	1,104,166	1,662,328	1,200,000	558,162	50.6%	-462,328	-27.8%	4.2%
Carroll	10,576,850	11,760,716	12,600,000	1,183,866	11.2%	839,284	7.1%	9.1%
Cecil	4,617,831	5,204,845	5,000,000	587,014	12.7%	-204,845	-3.9%	4.1%
Charles	11,094,837	16,918,000	11,300,000	5,823,163	52.5%	-5,618,000	-33.2%	0.9%
Dorchester	1,222,975	1,262,253	1,600,000	39,278	3.2%	337,747	26.8%	14.4%
Frederick	24,174,915	25,906,397	24,897,097	1,731,482	7.2%	-1,009,300	-3.9%	1.5%
Garrett	1,694,481	1,500,000	1,500,000	-194,481	-11.5%	0	0.0%	-5.9%
Harford	10,607,920	10,834,734	10,200,000	226,814	2.1%	-634,734	-5.9%	-1.9%
Howard	18,978,127	21,239,512	21,002,213	2,261,385	11.9%	-237,299	-1.1%	5.2%
Kent	999,378	1,122,571	1,178,700	123,193	12.3%	56,129	5.0%	8.6%
Montgomery	94,367,721	92,786,977	100,796,043	-1,580,744	-1.7%	8,009,066	8.6%	3.3%
Prince George's	30,944,735	34,372,200	36,950,100	3,427,465	11.1%	2,577,900	7.5%	9.3%
Queen Anne's	4,446,657	4,328,350	5,032,550	-118,307	-2.7%	704,200	16.3%	6.4%
St. Mary's	5,488,287	5,494,821	5,700,000	6,534	0.1%	205,179	3.7%	1.9%
Somerset	457,646	401,764	460,000	-55,882	-12.2%	58,236	14.5%	0.3%
Talbot	4,943,298	5,887,703	5,200,000	944,405	19.1%	-687,703	-11.7%	2.6%
Washington	4,657,341	6,024,153	5,800,000	1,366,812	29.3%	-224,153	-3.7%	11.6%
Wicomico	2,634,927	2,860,521	2,912,805	225,594	8.6%	52,284	1.8%	5.1%
Worcester	5,142,527	5,437,913	5,500,000	295,386	5.7%	62,087	1.1%	3.4%
Total	\$348,727,643	\$365,456,808	\$365,433,508	\$16,729,165	4.8%	-\$23,300	0.0%	2.4%

Source: Department of Legislative Services, County Budgets

Appendix 7

Transfer Tax Revenue Trend for Fiscal 2014-2016

County	FY 2014-2015					FY 2015-2016		Average Annual Difference
	FY 2014	FY 2015	FY 2016	\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$478,515	\$387,898	\$425,000	-\$90,617	-18.9%	\$37,102	9.6%	-5.8%
Anne Arundel	38,982,623	43,000,000	40,000,000	4,017,377	10.3%	-3,000,000	-7.0%	1.3%
Baltimore City	36,767,342	36,801,230	28,499,000	33,888	0.1%	-8,302,230	-22.6%	-12.0%
Baltimore	53,627,948	65,000,000	67,000,000	11,372,052	21.2%	2,000,000	3.1%	11.8%
Calvert	0	0	0	0	N/A	0	N/A	N/A
Caroline	344,652	534,257	250,000	189,605	55.0%	-284,257	-53.2%	-14.8%
Carroll	0	0	0	0	N/A	0	N/A	N/A
Cecil	25,009	27,836	1,254,878	2,827	11.3%	1,227,042	4408.1%	608.4%
Charles	0	0	4,683,200	0	N/A	4,683,200	N/A	N/A
Dorchester	634,992	703,685	826,614	68,693	10.8%	122,929	17.5%	14.1%
Frederick	0	0	0	0	N/A	0	N/A	N/A
Garrett	1,492,070	1,307,500	1,403,500	-184,570	-12.4%	96,000	7.3%	-3.0%
Harford	11,646,255	11,200,000	12,800,000	-446,255	-3.8%	1,600,000	14.3%	4.8%
Howard	26,907,783	30,252,673	28,000,000	3,344,890	12.4%	-2,252,673	-7.4%	2.0%
Kent	559,650	674,613	708,343	114,963	20.5%	33,730	5.0%	12.5%
Montgomery	91,220,828	89,510,000	97,040,000	-1,710,828	-1.9%	7,530,000	8.4%	3.1%
Prince George's	73,462,773	81,988,000	86,087,400	8,525,227	11.6%	4,099,400	5.0%	8.3%
Queen Anne's	1,461,174	1,679,000	1,729,370	217,826	14.9%	50,370	3.0%	8.8%
St. Mary's	5,016,977	5,573,007	4,250,000	556,030	11.1%	-1,323,007	-23.7%	-8.0%
Somerset	0	0	0	0	N/A	0	N/A	N/A
Talbot	3,341,976	3,505,646	3,200,000	163,670	4.9%	-305,646	-8.7%	-2.1%
Washington	1,593,811	2,399,022	1,500,000	805,211	50.5%	-899,022	-37.5%	-3.0%
Wicomico	0	0	0	0	N/A	0	N/A	N/A
Worcester	3,165,273	3,278,524	3,000,000	113,251	3.6%	-278,524	-8.5%	-2.6%
Total	\$350,729,651	\$377,822,891	\$382,657,305	\$27,093,240	7.7%	\$4,834,414	1.3%	4.5%

Source: Department of Legislative Services, County Budgets

Appendix 8

Hotel/Motel Tax Revenue Trend for Fiscal 2014-2016

County	FY 2014-2015					FY 2015-2016		Average Annual
	FY 2014	FY 2015	FY 2016	\$ Difference	% Difference	\$ Difference	% Difference	Difference
Allegany	\$909,960	\$853,532	\$1,024,345	-\$56,428	-6.2%	\$170,813	20.0%	6.1%
Anne Arundel	12,449,651	13,840,000	14,532,000	1,390,349	11.2%	692,000	5.0%	8.0%
Baltimore City	31,304,748	31,686,323	32,031,151	381,575	1.2%	344,828	1.1%	1.2%
Baltimore	8,674,163	9,500,000	9,750,000	825,837	9.5%	250,000	2.6%	6.0%
Calvert	560,148	704,031	800,000	143,883	25.7%	95,969	13.6%	19.5%
Caroline	39,216	40,500	40,000	1,284	3.3%	-500	N/A	1.0%
Carroll	309,992	284,101	351,200	-25,891	-8.4%	67,099	23.6%	6.4%
Cecil	95,649	97,123	91,536	1,474	1.5%	-5,587	-5.8%	-2.2%
Charles	912,531	1,026,800	949,000	114,269	12.5%	-77,800	-7.6%	2.0%
Dorchester	291,304	313,671	300,000	22,367	7.7%	-13,671	-4.4%	1.5%
Frederick	1,213,263	1,333,667	1,331,506	120,404	9.9%	-2,161	-0.2%	4.8%
Garrett	2,231,485	2,100,000	2,100,000	-131,485	-5.9%	0	0.0%	-3.0%
Harford	0	0	2,000,000	0	N/A	2,000,000	N/A	N/A
Howard	4,587,836	4,953,775	4,976,000	365,939	8.0%	22,225	0.4%	4.1%
Kent	123,089	126,000	129,000	2,911	2.4%	3,000	2.4%	2.4%
Montgomery	17,675,982	19,608,800	20,339,825	1,932,818	10.9%	731,025	3.7%	7.3%
Prince George's	5,544,149	5,540,600	7,989,500	-3,549	-0.1%	2,448,900	44.2%	20.0%
Queen Anne's	447,970	480,000	520,000	32,030	7.2%	40,000	8.3%	7.7%
St. Mary's	710,033	769,679	725,000	59,646	8.4%	-44,679	-5.8%	1.0%
Somerset	55,848	65,825	55,000	9,977	17.9%	-10,825	-16.4%	-0.8%
Talbot	1,135,209	1,220,600	1,200,000	85,391	7.5%	-20,600	-1.7%	2.8%
Washington	1,930,710	2,048,632	2,350,000	117,922	6.1%	301,368	14.7%	10.3%
Wicomico	1,101,864	1,182,446	1,168,600	80,582	7.3%	-13,846	-1.2%	3.0%
Worcester	14,127,884	14,707,093	13,015,083	579,209	4.1%	-1,692,010	-11.5%	-4.0%
Total	\$106,432,684	\$112,483,198	\$117,768,746	\$6,050,514	5.7%	\$5,285,548	4.7%	5.2%

Source: Department of Legislative Services, County Budgets

Appendix 9

Admissions and Amusement Tax Revenue Trend for Fiscal 2014-2016

County	FY 2014-2015					FY 2015-2016		Average Annual Difference
	FY 2014	FY 2015	FY 2016	\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$164,229	\$299,567	\$220,000	\$135,338	82.4%	-\$79,567	-26.6%	15.7%
Anne Arundel	8,680,092	8,320,000	8,980,000	-360,092	-4.1%	660,000	7.9%	1.7%
Baltimore City	7,460,404	8,235,793	7,690,000	775,389	10.4%	-545,793	-6.6%	1.5%
Baltimore	5,535,939	5,300,000	5,500,000	-235,939	-4.3%	200,000	3.8%	-0.3%
Calvert	14,776	17,598	30,000	2,822	19.1%	12,402	70.5%	42.5%
Caroline	0	0	0	0	N/A	0	N/A	N/A
Carroll	262,098	353,937	298,700	91,839	35.0%	-55,237	-15.6%	6.8%
Cecil	125,242	125,507	135,000	265	0.2%	9,493	7.6%	3.8%
Charles	757,375	753,100	797,200	-4,275	-0.6%	44,100	5.9%	2.6%
Dorchester	398	435	500	37	9.3%	65	14.9%	12.1%
Frederick	0	0	0	0	N/A	0	N/A	N/A
Garrett	735,612	690,000	890,000	-45,612	-6.2%	200,000	29.0%	10.0%
Harford	544,792	533,600	545,000	-11,192	-2.1%	11,400	2.1%	0.0%
Howard	2,710,269	2,110,605	2,700,000	-599,664	-22.1%	589,395	27.9%	-0.2%
Kent	7,868	10,077	10,480	2,209	28.1%	403	4.0%	15.4%
Montgomery	2,983,891	3,045,800	3,247,808	61,909	2.1%	202,008	6.6%	4.3%
Prince George's	12,345,348	13,966,500	14,245,800	1,621,152	13.1%	279,300	2.0%	7.4%
Queen Anne's	155,336	155,000	160,000	-336	-0.2%	5,000	3.2%	1.5%
St. Mary's	205,855	79,935	85,000	-125,920	-61.2%	5,065	6.3%	-35.7%
Somerset	20,666	16,803	22,000	-3,863	-18.7%	5,197	30.9%	3.2%
Talbot	45,531	36,064	40,000	-9,467	-20.8%	3,936	10.9%	-6.3%
Washington	291,605	281,568	300,000	-10,037	-3.4%	18,432	6.5%	1.4%
Wicomico	106,051	183,292	100,000	77,241	72.8%	-83,292	-45.4%	-2.9%
Worcester	466,635	481,275	560,000	14,640	3.1%	78,725	16.4%	9.5%
Total	\$43,620,012	\$44,996,456	\$46,557,488	\$1,376,444	3.2%	\$1,561,032	3.5%	3.3%

Source: Department of Legislative Services, County Budgets

Appendix 10

Total Local Taxes for Fiscal 2014-2016

County	FY 2014	FY 2015	FY 2016	FY 2014-2015		FY 2015-2016		Average Annual Difference
				\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$71,751,521	\$69,677,192	\$69,193,541	-\$2,074,329	-2.9%	-\$483,651	-0.7%	-1.8%
Anne Arundel	1,190,748,304	1,228,085,700	1,250,040,300	37,337,396	3.1%	21,954,600	1.8%	2.5%
Baltimore City	1,251,051,146	1,297,696,740	1,320,373,191	46,645,594	3.7%	22,676,451	1.7%	2.7%
Baltimore	1,645,650,001	1,695,009,171	1,746,589,846	49,359,170	3.0%	51,580,675	3.0%	3.0%
Calvert	213,775,519	217,761,755	221,957,103	3,986,236	1.9%	4,195,348	1.9%	1.9%
Caroline	37,747,761	39,630,149	38,430,884	1,882,388	5.0%	-1,199,265	-3.0%	0.9%
Carroll	341,132,496	349,003,364	357,457,910	7,870,868	2.3%	8,454,546	2.4%	2.4%
Cecil	158,933,466	161,438,962	167,793,853	2,505,496	1.6%	6,354,891	3.9%	2.7%
Charles	323,923,133	340,571,019	346,466,900	16,647,886	5.1%	5,895,881	1.7%	3.4%
Dorchester	44,703,064	44,156,490	44,391,359	-546,574	-1.2%	234,869	0.5%	-0.3%
Frederick	468,914,049	490,130,799	497,342,360	21,216,750	4.5%	7,211,561	1.5%	3.0%
Garrett	66,393,929	62,008,041	63,021,883	-4,385,888	-6.6%	1,013,842	1.6%	-2.6%
Harford	496,721,706	506,400,302	516,893,631	9,678,596	1.9%	10,493,329	2.1%	2.0%
Howard	1,025,978,866	1,063,285,503	1,098,435,307	37,306,637	3.6%	35,149,804	3.3%	3.5%
Kent	45,699,070	45,357,432	45,398,006	-341,638	-0.7%	40,574	0.1%	-0.3%
Montgomery	3,387,029,982	3,339,549,506	3,496,584,928	-47,480,476	-1.4%	157,035,422	4.7%	1.6%
Prince George's	1,668,445,556	1,718,750,500	1,906,449,700	50,304,944	3.0%	187,699,200	10.9%	6.9%
Queen Anne's	111,504,509	114,711,580	117,189,232	3,207,071	2.9%	2,477,652	2.2%	2.5%
St. Mary's	194,526,554	200,000,814	205,106,992	5,474,260	2.8%	5,106,178	2.6%	2.7%
Somerset	21,480,914	21,315,196	22,030,255	-165,718	-0.8%	715,059	3.4%	1.3%
Talbot	70,291,603	73,980,408	72,621,500	3,688,805	5.2%	-1,358,908	-1.8%	1.6%
Washington	198,539,955	202,788,617	204,025,180	4,248,662	2.1%	1,236,563	0.6%	1.4%
Wicomico	109,264,341	113,591,118	108,495,095	4,326,777	4.0%	-5,096,023	-4.5%	-0.4%
Worcester	155,309,740	156,209,723	165,167,382	899,983	0.6%	8,957,659	5.7%	3.1%
Total	\$13,299,517,185	\$13,551,110,081	\$14,081,456,338	\$251,592,896	1.9%	\$530,346,257	3.9%	2.9%

Source: Department of Legislative Services, County Budgets

Appendix 11

Total General Fund Revenues for Fiscal 2014-2016

County				FY 2014-2015		FY 2015-2016		Average Annual Difference
	FY 2014	FY 2015	FY 2016	\$ Difference	% Difference	\$ Difference	% Difference	
Allegany	\$86,234,891	\$86,244,741	\$84,577,664	\$9,850	0.0%	-\$1,667,077	-1.9%	-1.0%
Anne Arundel	1,316,253,887	1,345,620,700	1,386,052,100	29,366,813	2.2%	40,431,400	3.0%	2.6%
Baltimore City	1,677,165,438	1,690,244,440	1,720,853,247	13,079,002	0.8%	30,608,807	1.8%	1.3%
Baltimore	1,723,405,600	1,876,241,635	1,951,782,630	152,836,035	8.9%	75,540,995	4.0%	6.4%
Calvert	232,116,925	233,218,848	238,847,277	1,101,923	0.5%	5,628,429	2.4%	1.4%
Caroline	43,311,140	44,901,315	44,995,349	1,590,175	3.7%	94,034	0.2%	1.9%
Carroll	364,491,974	369,902,213	379,962,320	5,410,239	1.5%	10,060,107	2.7%	2.1%
Cecil	170,176,295	170,671,346	182,145,864	495,051	0.3%	11,474,518	6.7%	3.5%
Charles	331,260,616	345,118,940	365,682,800	13,858,324	4.2%	20,563,860	6.0%	5.1%
Dorchester	49,905,598	49,907,886	52,208,387	2,288	0.0%	2,300,501	4.6%	2.3%
Frederick	476,944,463	506,060,576	535,834,628	29,116,113	6.1%	29,774,052	5.9%	6.0%
Garrett	76,174,867	88,834,089	74,912,249	12,659,222	16.6%	-13,921,840	-15.7%	-0.8%
Harford	479,851,494	488,486,824	502,604,595	8,635,330	1.8%	14,117,771	2.9%	2.3%
Howard	963,342,762	976,572,043	1,012,304,050	13,229,281	1.4%	35,732,007	3.7%	2.5%
Kent	47,632,768	49,382,332	51,347,550	1,749,564	3.7%	1,965,218	4.0%	3.8%
Montgomery	3,031,818,479	2,952,960,922	3,100,681,770	-78,857,557	-2.6%	147,720,848	5.0%	1.1%
Prince George's	1,564,835,838	1,615,092,400	1,790,239,000	50,256,562	3.2%	175,146,600	10.8%	7.0%
Queen Anne's	116,472,954	120,955,358	125,160,950	4,482,404	3.8%	4,205,592	3.5%	3.7%
St. Mary's	217,142,235	220,466,510	227,349,549	3,324,275	1.5%	6,883,039	3.1%	2.3%
Somerset	33,607,091	31,812,383	32,253,177	-1,794,708	-5.3%	440,794	1.4%	-2.0%
Talbot	79,063,320	78,000,000	78,640,000	-1,063,320	-1.3%	640,000	0.8%	-0.3%
Washington	202,750,265	205,429,894	206,592,450	2,679,629	1.3%	1,162,556	0.6%	0.9%
Wicomico	124,119,809	129,454,889	129,000,243	5,335,080	4.3%	-454,646	-0.4%	1.9%
Worcester	155,309,740	156,209,723	182,450,109	899,983	0.6%	26,240,386	16.8%	8.4%
Total	\$13,563,388,449	\$13,831,790,007	\$14,456,477,958	\$268,401,558	2.0%	\$624,687,951	4.5%	3.2%

Source: Department of Legislative Services, County Budgets

Appendix 12

County Assessable Base – Real Property Tax Base

(\$ in Thousands)

County	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017 E	FY 2018 E
Allegany	\$2,586,972	\$2,846,492	\$3,065,071	\$3,484,452	\$3,672,486	\$3,671,981	\$3,624,666	\$3,579,448	\$3,547,929	\$3,532,916	\$3,534,410	\$3,477,684
Anne Arundel	58,289,078	69,284,375	79,234,802	84,100,226	82,254,827	76,998,283	73,705,939	73,865,355	75,319,059	77,607,370	80,350,745	82,850,753
Baltimore City	23,270,049	27,026,288	31,476,196	36,152,390	37,123,845	35,496,276	33,133,118	32,548,629	33,877,108	35,701,626	36,142,063	36,144,058
Baltimore	59,388,359	69,109,693	78,638,141	85,888,670	86,294,582	81,261,214	77,724,847	75,469,078	75,084,608	76,481,580	78,524,232	80,144,060
Calvert	8,627,574	10,627,594	12,450,810	13,459,525	13,316,625	12,425,111	11,678,345	11,334,235	11,274,400	11,334,748	11,425,150	11,532,825
Caroline	1,998,513	2,370,861	2,765,323	3,095,753	3,079,802	2,846,998	2,705,356	2,550,357	2,499,663	2,484,606	2,480,954	2,532,262
Carroll	14,928,927	17,379,874	19,772,165	21,539,976	20,353,779	19,143,906	18,269,133	17,999,418	17,967,373	18,130,197	18,456,965	18,816,590
Cecil	7,538,061	8,813,334	10,080,287	10,800,442	10,767,002	10,177,098	9,586,913	9,280,440	9,252,797	9,303,122	9,329,460	9,339,522
Charles	12,412,526	15,121,431	17,610,478	18,938,637	17,941,362	16,687,708	15,809,223	15,414,254	15,465,732	15,718,928	16,227,178	17,456,189
Dorchester	2,266,874	2,695,155	3,102,840	3,391,676	3,416,216	3,108,058	3,001,778	2,861,600	2,782,627	2,773,657	2,758,439	2,757,300
Frederick	21,956,977	26,254,477	29,825,708	31,678,985	29,464,122	26,861,626	25,596,214	25,433,656	25,856,626	26,739,905	27,524,124	27,677,833
Garrett	3,272,030	3,764,637	4,232,240	4,573,168	4,858,041	4,846,248	4,636,840	4,621,273	4,260,262	4,257,322	4,278,502	4,287,405
Harford	18,994,224	21,990,003	25,200,084	27,465,303	27,595,623	26,409,869	25,821,377	25,569,637	25,695,399	25,964,093	26,052,180	26,152,201
Howard	34,805,181	40,562,971	46,143,463	48,528,784	46,468,365	43,424,892	42,459,610	42,755,118	43,875,445	45,767,761	47,299,909	48,382,577
Kent	2,143,116	2,499,547	2,880,110	3,180,936	3,246,033	3,119,848	3,021,073	2,976,520	2,909,297	2,905,825	2,903,565	2,947,321
Montgomery	141,896,429	164,467,981	182,975,851	183,562,521	175,163,507	163,840,448	159,469,990	161,008,847	165,097,133	172,106,721	180,752,337	189,848,920
Prince George's	59,911,071	71,568,514	85,687,003	95,828,317	95,961,368	83,077,561	76,308,869	73,074,771	73,896,653	76,612,580	81,446,123	86,827,537
Queen Anne's	6,111,806	7,299,651	8,358,833	8,987,459	8,688,003	8,486,036	7,967,775	7,636,884	7,582,753	7,594,933	7,713,810	7,750,494
St. Mary's	7,966,644	9,530,468	11,328,477	12,601,733	12,920,612	12,307,028	11,937,100	11,806,248	11,801,792	11,910,055	11,949,513	11,952,500
Somerset	1,116,304	1,333,556	1,564,620	1,685,922	1,698,004	1,615,002	1,410,142	1,417,905	1,357,895	1,369,900	1,363,495	1,342,059
Talbot	6,696,088	7,875,276	9,099,478	10,085,641	10,079,566	9,672,774	9,261,945	8,789,477	8,470,761	8,339,903	8,325,667	8,076,131
Washington	9,570,528	11,348,229	13,202,049	14,297,018	13,646,825	12,725,241	12,297,143	11,906,479	11,794,130	11,884,566	12,002,167	12,319,289
Wicomico	5,141,070	5,873,614	6,698,775	7,258,815	7,184,163	6,629,389	6,171,303	5,832,822	5,690,278	5,737,704	5,787,284	5,888,357
Worcester	14,185,180	17,038,234	20,092,743	18,968,635	17,864,742	17,221,019	15,454,392	14,526,197	14,527,882	14,498,234	14,732,454	15,071,904
Statewide	\$525,073,581	\$616,682,254	\$705,485,547	\$749,554,984	\$733,059,499	\$682,053,614	\$651,053,089	\$642,258,648	\$649,887,601	\$668,758,250	\$691,360,724	\$713,575,770

Source: State Department of Assessments and Taxation

Appendix 13

County Assessable Base – Real Property Tax Base (Annual Percent Change)

County	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017 E	FY 2018 E
Allegany	10.0%	7.7%	13.7%	5.4%	0.0%	-1.3%	-1.2%	-0.9%	-0.4%	0.0%	-1.6%
Anne Arundel	18.9%	14.4%	6.1%	-2.2%	-6.4%	-4.3%	0.2%	2.0%	3.0%	3.5%	3.1%
Baltimore City	16.1%	16.5%	14.9%	2.7%	-4.4%	-6.7%	-1.8%	4.1%	5.4%	1.2%	0.0%
Baltimore	16.4%	13.8%	9.2%	0.5%	-5.8%	-4.4%	-2.9%	-0.5%	1.9%	2.7%	2.1%
Calvert	23.2%	17.2%	8.1%	-1.1%	-6.7%	-6.0%	-2.9%	-0.5%	0.5%	0.8%	0.9%
Caroline	18.6%	16.6%	11.9%	-0.5%	-7.6%	-5.0%	-5.7%	-2.0%	-0.6%	-0.1%	2.1%
Carroll	16.4%	13.8%	8.9%	-5.5%	-5.9%	-4.6%	-1.5%	-0.2%	0.9%	1.8%	1.9%
Cecil	16.9%	14.4%	7.1%	-0.3%	-5.5%	-5.8%	-3.2%	-0.3%	0.5%	0.3%	0.1%
Charles	21.8%	16.5%	7.5%	-5.3%	-7.0%	-5.3%	-2.5%	0.3%	1.6%	3.2%	7.6%
Dorchester	18.9%	15.1%	9.3%	0.7%	-9.0%	-3.4%	-4.7%	-2.8%	-0.3%	-0.5%	0.0%
Frederick	19.6%	13.6%	6.2%	-7.0%	-8.8%	-4.7%	-0.6%	1.7%	3.4%	2.9%	0.6%
Garrett	15.1%	12.4%	8.1%	6.2%	-0.2%	-4.3%	-0.3%	-7.8%	-0.1%	0.5%	0.2%
Harford	15.8%	14.6%	9.0%	0.5%	-4.3%	-2.2%	-1.0%	0.5%	1.0%	0.3%	0.4%
Howard	16.5%	13.8%	5.2%	-4.2%	-6.5%	-2.2%	0.7%	2.6%	4.3%	3.3%	2.3%
Kent	16.6%	15.2%	10.4%	2.0%	-3.9%	-3.2%	-1.5%	-2.3%	-0.1%	-0.1%	1.5%
Montgomery	15.9%	11.3%	0.3%	-4.6%	-6.5%	-2.7%	1.0%	2.5%	4.2%	5.0%	5.0%
Prince George's	19.5%	19.7%	11.8%	0.1%	-13.4%	-8.1%	-4.2%	1.1%	3.7%	6.3%	6.6%
Queen Anne's	19.4%	14.5%	7.5%	-3.3%	-2.3%	-6.1%	-4.2%	-0.7%	0.2%	1.6%	0.5%
St. Mary's	19.6%	18.9%	11.2%	2.5%	-4.7%	-3.0%	-1.1%	0.0%	0.9%	0.3%	0.0%
Somerset	19.5%	17.3%	7.8%	0.7%	-4.9%	-12.7%	0.6%	-4.2%	0.9%	-0.5%	-1.6%
Talbot	17.6%	15.5%	10.8%	-0.1%	-4.0%	-4.2%	-5.1%	-3.6%	-1.5%	-0.2%	-3.0%
Washington	18.6%	16.3%	8.3%	-4.5%	-6.8%	-3.4%	-3.2%	-0.9%	0.8%	1.0%	2.6%
Wicomico	14.2%	14.0%	8.4%	-1.0%	-7.7%	-6.9%	-5.5%	-2.4%	0.8%	0.9%	1.7%
Worcester	20.1%	17.9%	-5.6%	-5.8%	-3.6%	-10.3%	-6.0%	0.0%	-0.2%	1.6%	2.3%
Statewide	17.4%	14.4%	6.2%	-2.2%	-7.0%	-4.5%	-1.4%	1.2%	2.9%	3.4%	3.2%

Source: State Department of Assessments and Taxation

Appendix 14

Assessable Base Loss Due to Homestead Tax Credit (\$ in Thousands)

County	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017 E	FY 2018 E
Allegany	\$10,242	\$47,204	\$101,116	\$171,351	\$152,059	\$69,466	\$33,294	\$16,430	\$7,321	\$3,655	\$3,956	\$3,190
Anne Arundel	12,046,510	17,771,980	23,300,341	24,338,805	20,411,826	15,424,859	12,094,879	10,418,753	8,564,128	8,495,721	8,924,164	9,419,528
Baltimore City	1,671,683	3,220,510	5,220,572	6,573,441	6,268,735	5,249,768	4,175,270	2,954,215	1,970,097	1,745,706	1,651,845	1,621,521
Baltimore	5,803,205	10,839,535	15,630,533	18,189,751	15,397,942	9,962,810	5,855,758	3,154,084	1,607,788	1,187,540	1,111,238	1,047,697
Calvert	497,824	1,037,336	1,516,813	1,468,778	680,760	124,333	18,879	5,364	1,607	2,030	872	5,434
Caroline	63,336	205,125	368,555	487,848	366,264	185,544	94,546	37,553	18,054	11,917	9,541	8,352
Carroll	1,150,377	2,230,615	3,268,030	3,642,355	1,808,116	598,963	174,961	62,040	21,240	18,185	22,404	27,247
Cecil	247,212	566,520	888,369	870,739	477,078	122,164	17,682	5,015	2,270	1,636	4,087	2,641
Charles	604,418	1,592,057	2,580,827	2,427,703	1,185,534	331,320	47,078	22,567	7,217	5,762	7,448	20,194
Dorchester	103,946	237,320	385,938	474,081	383,081	307,733	120,048	54,907	28,667	18,328	13,160	11,340
Frederick	1,982,915	3,867,882	5,378,543	5,420,640	2,874,169	909,398	208,166	84,530	43,155	49,624	62,635	77,766
Garrett	61,379	100,114	162,678	205,961	223,520	171,202	118,613	86,732	35,692	25,532	19,627	15,523
Harford	612,075	1,401,691	2,073,317	2,032,101	1,393,042	306,981	49,903	17,601	9,256	7,016	9,172	12,051
Howard	5,145,603	8,070,139	10,463,621	10,586,057	6,937,135	3,537,224	1,932,094	1,125,312	626,948	467,115	405,726	329,949
Kent	159,852	255,124	362,585	430,316	398,989	272,180	194,766	142,073	78,858	60,881	45,369	36,792
Montgomery	15,396,531	22,169,248	24,312,071	14,886,799	5,110,593	706,249	233,952	117,012	115,441	74,848	92,110	126,243
Prince George's	8,186,806	13,862,381	19,673,315	24,051,231	21,071,375	10,984,535	5,370,280	2,836,494	2,036,126	2,401,925	3,486,746	5,117,043
Queen Anne's	539,784	970,047	1,390,678	1,467,674	1,014,884	861,693	402,155	206,396	102,982	56,295	48,947	50,888
St. Mary's	539,031	1,168,948	1,918,741	2,278,846	1,909,118	1,126,764	712,187	402,004	195,110	131,652	87,692	66,841
Somerset	33,217	69,420	104,632	105,834	70,507	27,509	9,490	3,786	1,142	991	575	599
Talbot	1,414,341	1,964,215	2,507,182	2,901,232	2,685,366	2,371,757	2,056,169	1,725,579	1,418,924	1,278,194	1,241,096	1,261,814
Washington	226,114	958,176	1,763,131	2,067,428	1,129,486	474,704	172,210	45,177	19,132	14,286	11,424	11,851
Wicomico	94,472	219,514	377,275	408,656	249,776	53,465	12,618	4,726	2,632	4,814	10,113	15,685
Worcester	724,324	1,059,763	1,478,455	1,550,864	1,028,185	720,325	520,680	298,119	173,552	157,099	152,428	167,131
Statewide	\$57,315,197	\$93,884,862	\$125,227,318	\$127,038,491	\$93,227,540	\$54,900,946	\$34,625,678	\$23,826,469	\$17,087,339	\$16,220,751	\$17,422,375	\$19,457,319

Source: State Department of Assessments and Taxation

Appendix 15

Assessable Base Loss Due to Homestead Tax Credit

(Percent of Real Property Tax Base)

County	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017 E	FY 2018 E
Allegany	0.4%	1.7%	3.3%	4.9%	4.1%	1.9%	0.9%	0.5%	0.2%	0.1%	0.1%	0.1%
Anne Arundel	20.7%	25.7%	29.4%	28.9%	24.8%	20.0%	16.4%	14.1%	11.4%	10.9%	11.1%	11.4%
Baltimore City	7.2%	11.9%	16.6%	18.2%	16.9%	14.8%	12.6%	9.1%	5.8%	4.9%	4.6%	4.5%
Baltimore	9.8%	15.7%	19.9%	21.2%	17.8%	12.3%	7.5%	4.2%	2.1%	1.6%	1.4%	1.3%
Calvert	5.8%	9.8%	12.2%	10.9%	5.1%	1.0%	0.2%	0.0%	0.0%	0.0%	0.0%	0.0%
Caroline	3.2%	8.7%	13.3%	15.8%	11.9%	6.5%	3.5%	1.5%	0.7%	0.5%	0.4%	0.3%
Carroll	7.7%	12.8%	16.5%	16.9%	8.9%	3.1%	1.0%	0.3%	0.1%	0.1%	0.1%	0.1%
Cecil	3.3%	6.4%	8.8%	8.1%	4.4%	1.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Charles	4.9%	10.5%	14.7%	12.8%	6.6%	2.0%	0.3%	0.1%	0.0%	0.0%	0.0%	0.1%
Dorchester	4.6%	8.8%	12.4%	14.0%	11.2%	9.9%	4.0%	1.9%	1.0%	0.7%	0.5%	0.4%
Frederick	9.0%	14.7%	18.0%	17.1%	9.8%	3.4%	0.8%	0.3%	0.2%	0.2%	0.2%	0.3%
Garrett	1.9%	2.7%	3.8%	4.5%	4.6%	3.5%	2.6%	1.9%	0.8%	0.6%	0.5%	0.4%
Harford	3.2%	6.4%	8.2%	7.4%	5.0%	1.2%	0.2%	0.1%	0.0%	0.0%	0.0%	0.0%
Howard	14.8%	19.9%	22.7%	21.8%	14.9%	8.1%	4.6%	2.6%	1.4%	1.0%	0.9%	0.7%
Kent	7.5%	10.2%	12.6%	13.5%	12.3%	8.7%	6.4%	4.8%	2.7%	2.1%	1.6%	1.2%
Montgomery	10.9%	13.5%	13.3%	8.1%	2.9%	0.4%	0.1%	0.1%	0.1%	0.0%	0.1%	0.1%
Prince George's	13.7%	19.4%	23.0%	25.1%	22.0%	13.2%	7.0%	3.9%	2.8%	3.1%	4.3%	5.9%
Queen Anne's	8.8%	13.3%	16.6%	16.3%	11.7%	10.2%	5.0%	2.7%	1.4%	0.7%	0.6%	0.7%
St. Mary's	6.8%	12.3%	16.9%	18.1%	14.8%	9.2%	6.0%	3.4%	1.7%	1.1%	0.7%	0.6%
Somerset	3.0%	5.2%	6.7%	6.3%	4.2%	1.7%	0.7%	0.3%	0.1%	0.1%	0.0%	0.0%
Talbot	21.1%	24.9%	27.6%	28.8%	26.6%	24.5%	22.2%	19.6%	16.8%	15.3%	14.9%	15.6%
Washington	2.4%	8.4%	13.4%	14.5%	8.3%	3.7%	1.4%	0.4%	0.2%	0.1%	0.1%	0.1%
Wicomico	1.8%	3.7%	5.6%	5.6%	3.5%	0.8%	0.2%	0.1%	0.0%	0.1%	0.2%	0.3%
Worcester	5.1%	6.2%	7.4%	8.2%	5.8%	4.2%	3.4%	2.1%	1.2%	1.1%	1.0%	1.1%
Statewide	10.9%	15.2%	17.8%	16.9%	12.7%	8.0%	5.3%	3.7%	2.6%	2.4%	2.5%	2.7%

Source: State Department of Assessments and Taxation

Appendix 16
County Assessable Base – Real Property
Adjusted for Homestead Tax Credit
(\$ in Thousands)

County	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017 E	FY 2018 E
Allegany	\$2,576,730	\$2,799,287	\$2,963,955	\$3,313,101	\$3,520,427	\$3,602,515	\$3,591,372	\$3,563,018	\$3,540,608	\$3,529,260	\$3,530,453	\$3,474,494
Anne Arundel	46,242,568	51,512,395	55,934,461	59,761,421	61,843,001	61,573,424	61,611,060	63,446,602	66,754,931	69,111,649	71,426,581	73,431,225
Baltimore City	21,598,366	23,805,779	26,255,624	29,578,949	30,855,110	30,246,508	28,957,848	29,594,414	31,907,011	33,955,920	34,490,218	34,522,537
Baltimore	53,585,154	58,270,158	63,007,608	67,698,919	70,896,640	71,298,404	71,869,089	72,314,994	73,476,820	75,294,040	77,412,993	79,096,363
Calvert	8,129,750	9,590,258	10,933,997	11,990,747	12,635,865	12,300,778	11,659,466	11,328,871	11,272,793	11,332,718	11,424,278	11,527,391
Caroline	1,935,177	2,165,736	2,396,768	2,607,905	2,713,538	2,661,454	2,610,810	2,512,804	2,481,609	2,472,689	2,471,414	2,523,910
Carroll	13,778,550	15,149,259	16,504,135	17,897,621	18,545,663	18,544,943	18,094,172	17,937,378	17,946,133	18,112,012	18,434,560	18,789,343
Cecil	7,290,849	8,246,814	9,191,918	9,929,703	10,289,924	10,054,934	9,569,231	9,275,425	9,250,527	9,301,486	9,325,373	9,336,880
Charles	11,808,108	13,529,375	15,029,651	16,510,934	16,755,828	16,356,388	15,762,145	15,391,687	15,458,515	15,713,165	16,219,730	17,435,995
Dorchester	2,162,928	2,457,835	2,716,902	2,917,595	3,033,135	2,800,325	2,881,730	2,806,693	2,753,960	2,755,328	2,745,279	2,745,960
Frederick	19,974,062	22,386,595	24,447,165	26,258,345	26,589,953	25,952,228	25,388,048	25,349,126	25,813,471	26,690,281	27,461,489	27,600,067
Garrett	3,210,651	3,664,523	4,069,562	4,367,207	4,634,521	4,675,046	4,518,227	4,534,541	4,224,570	4,231,790	4,258,875	4,271,882
Harford	18,382,149	20,588,312	23,126,767	25,433,202	26,202,581	26,102,888	25,771,474	25,552,036	25,686,143	25,957,078	26,043,008	26,140,150
Howard	29,659,578	32,492,831	35,679,842	37,942,727	39,531,230	39,887,668	40,527,516	41,629,806	43,248,497	45,300,646	46,894,183	48,052,628
Kent	1,983,264	2,244,423	2,517,525	2,750,620	2,847,044	2,847,668	2,826,307	2,834,447	2,830,439	2,844,944	2,858,196	2,910,529
Montgomery	126,499,898	142,298,733	158,663,780	168,675,722	170,052,914	163,134,199	159,236,038	160,891,835	164,981,692	172,031,873	180,660,226	189,722,677
Prince George's	51,724,265	57,706,133	66,013,688	71,777,086	74,889,993	72,093,026	70,938,589	70,238,277	71,860,527	74,210,654	77,959,378	81,710,494
Queen Anne's	5,572,022	6,329,604	6,968,155	7,519,785	7,673,119	7,624,343	7,565,620	7,430,488	7,479,771	7,538,638	7,664,863	7,699,606
St. Mary's	7,427,613	8,361,519	9,409,736	10,322,887	11,011,494	11,180,264	11,224,913	11,404,244	11,606,682	11,778,404	11,861,821	11,885,659
Somerset	1,083,087	1,264,136	1,459,988	1,580,088	1,627,497	1,587,493	1,400,652	1,414,119	1,356,753	1,368,909	1,362,920	1,341,460
Talbot	5,281,747	5,911,061	6,592,296	7,184,409	7,394,200	7,301,017	7,205,776	7,063,898	7,051,837	7,061,709	7,084,570	6,814,316
Washington	9,344,414	10,390,052	11,438,918	12,229,590	12,517,339	12,250,537	12,124,933	11,861,302	11,774,998	11,870,279	11,990,743	12,307,438
Wicomico	5,046,598	5,654,100	6,321,500	6,850,159	6,934,387	6,575,924	6,158,685	5,828,096	5,687,646	5,732,890	5,777,171	5,872,672
Worcester	13,460,856	15,978,471	18,614,288	17,417,771	16,836,557	16,500,694	14,933,712	14,228,078	14,354,330	14,341,135	14,580,026	14,904,773
Statewide	\$467,758,384	\$522,797,391	\$580,258,229	\$622,516,493	\$639,831,959	\$627,152,668	\$616,427,411	\$618,432,179	\$632,800,262	\$652,537,498	\$673,938,349	\$694,118,451

Source: State Department of Assessments and Taxation

Appendix 17
County Assessable Base – Real Property
Adjusted for Homestead Tax Credit
(Annual Percent Change)

County	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017 E	FY 2018 E
Allegany	8.6%	5.9%	11.8%	6.3%	2.3%	-0.3%	-0.8%	-0.6%	-0.3%	0.0%	-1.6%
Anne Arundel	11.4%	8.6%	6.8%	3.5%	-0.4%	0.1%	3.0%	5.2%	3.5%	3.3%	2.8%
Baltimore City	10.2%	10.3%	12.7%	4.3%	-2.0%	-4.3%	2.2%	7.8%	6.4%	1.6%	0.1%
Baltimore	8.7%	8.1%	7.4%	4.7%	0.6%	0.8%	0.6%	1.6%	2.5%	2.8%	2.2%
Calvert	18.0%	14.0%	9.7%	5.4%	-2.7%	-5.2%	-2.8%	-0.5%	0.5%	0.8%	0.9%
Caroline	11.9%	10.7%	8.8%	4.1%	-1.9%	-1.9%	-3.8%	-1.2%	-0.4%	-0.1%	2.1%
Carroll	9.9%	8.9%	8.4%	3.6%	0.0%	-2.4%	-0.9%	0.0%	0.9%	1.8%	1.9%
Cecil	13.1%	11.5%	8.0%	3.6%	-2.3%	-4.8%	-3.1%	-0.3%	0.6%	0.3%	0.1%
Charles	14.6%	11.1%	9.9%	1.5%	-2.4%	-3.6%	-2.4%	0.4%	1.6%	3.2%	7.5%
Dorchester	13.6%	10.5%	7.4%	4.0%	-7.7%	2.9%	-2.6%	-1.9%	0.0%	-0.4%	0.0%
Frederick	12.1%	9.2%	7.4%	1.3%	-2.4%	-2.2%	-0.2%	1.8%	3.4%	2.9%	0.5%
Garrett	14.1%	11.1%	7.3%	6.1%	0.9%	-3.4%	0.4%	-6.8%	0.2%	0.6%	0.3%
Harford	12.0%	12.3%	10.0%	3.0%	-0.4%	-1.3%	-0.9%	0.5%	1.1%	0.3%	0.4%
Howard	9.6%	9.8%	6.3%	4.2%	0.9%	1.6%	2.7%	3.9%	4.7%	3.5%	2.5%
Kent	13.2%	12.2%	9.3%	3.5%	0.0%	-0.8%	0.3%	-0.1%	0.5%	0.5%	1.8%
Montgomery	12.5%	11.5%	6.3%	0.8%	-4.1%	-2.4%	1.0%	2.5%	4.3%	5.0%	5.0%
Prince George's	11.6%	14.4%	8.7%	4.3%	-3.7%	-1.6%	-1.0%	2.3%	3.3%	5.1%	4.8%
Queen Anne's	13.6%	10.1%	7.9%	2.0%	-0.6%	-0.8%	-1.8%	0.7%	0.8%	1.7%	0.5%
St. Mary's	12.6%	12.5%	9.7%	6.7%	1.5%	0.4%	1.6%	1.8%	1.5%	0.7%	0.2%
Somerset	16.7%	15.5%	8.2%	3.0%	-2.5%	-11.8%	1.0%	-4.1%	0.9%	-0.4%	-1.6%
Talbot	11.9%	11.5%	9.0%	2.9%	-1.3%	-1.3%	-2.0%	-0.2%	0.1%	0.3%	-3.8%
Washington	11.2%	10.1%	6.9%	2.4%	-2.1%	-1.0%	-2.2%	-0.7%	0.8%	1.0%	2.6%
Wicomico	12.0%	11.8%	8.4%	1.2%	-5.2%	-6.3%	-5.4%	-2.4%	0.8%	0.8%	1.7%
Worcester	18.7%	16.5%	-6.4%	-3.3%	-2.0%	-9.5%	-4.7%	0.9%	-0.1%	1.7%	2.2%
Statewide	11.8%	11.0%	7.3%	2.8%	-2.0%	-1.7%	0.3%	2.3%	3.1%	3.3%	3.0%

Source: State Department of Assessments and Taxation